

Global Automotive Aftermarket for Spark Plugs Market Growth (Status and Outlook) 2023-2029

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Abstracts

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A spark plug is an important component of a vehicle that is screwed into the engine cylinder. It generates a spark that ignites the compressed air-fuel mixture, which ensures the continuous movement of the piston. There has been an increased demand for fuel-efficient and low-emission vehicles because of the stringent emission norms adopted across all economies and the growing awareness about environmental issues among consumers. This has led to the continuous evolution of spark plugs.

LPI (LP Information)' newest research report, the “Automotive Aftermarket for Spark Plugs Industry Forecast” looks at past sales and reviews total world Automotive Aftermarket for Spark Plugs sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Aftermarket for Spark Plugs sales for 2023 through 2029. With Automotive Aftermarket for Spark Plugs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Aftermarket for Spark Plugs industry.

This Insight Report provides a comprehensive analysis of the global Automotive Aftermarket for Spark Plugs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Aftermarket for Spark Plugs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Aftermarket for Spark Plugs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Aftermarket for Spark Plugs and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Aftermarket for Spark Plugs.

The global Automotive Aftermarket for Spark Plugs market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Owing to the continuous rise in the number of new registrations and longer life of the cars, the number of vehicles in use is steadily increasing. Also, the OEMs are extending their warranties on their vehicles to simultaneously increase the car reliability. Technavio's market study identifies the increase in the parc vehicles to be one of the primary growth factors for the automotive aftermarket for spark plugs. Also, the extension of maintenance of the cars through various service packages has resulted the consumers to easily maintain their cars.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Aftermarket for Spark Plugs market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Hot Spark Plugs

Cold Spark Plugs

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

DENSO

Valeo

Autolite

Federal Mogul

HELLA

Magneti Marelli

NGK Spark Plugs

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