

# Global Automotive Advanced High Strength Steel (AHSS) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Advanced High Strength Steel (AHSS) market size was valued at US\$ 14540 million in 2023. With growing demand in downstream market, the Automotive Advanced High Strength Steel (AHSS) is forecast to a readjusted size of US\$ 26450 million by 2030 with a CAGR of 8.9% during review period.

The research report highlights the growth potential of the global Automotive Advanced High Strength Steel (AHSS) market. Automotive Advanced High Strength Steel (AHSS) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Advanced High Strength Steel (AHSS). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Advanced High Strength Steel (AHSS) market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major

automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

#### Key Features:

The report on Automotive Advanced High Strength Steel (AHSS) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive Advanced High Strength Steel (AHSS) market. It may include historical data, market segmentation by Type (e.g., Dual Phase Steel, Martensitic Steel), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive Advanced High Strength Steel (AHSS) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive Advanced High Strength Steel (AHSS) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive Advanced High Strength Steel (AHSS) industry. This include advancements in Automotive Advanced High Strength Steel (AHSS) technology, Automotive Advanced High Strength Steel (AHSS) new entrants, Automotive Advanced High Strength Steel (AHSS) new investment, and other innovations that are shaping the future of Automotive Advanced High Strength Steel (AHSS).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Advanced High Strength Steel (AHSS) market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Advanced High Strength Steel (AHSS) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive Advanced High Strength Steel (AHSS) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Advanced High Strength Steel (AHSS) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Automotive Advanced High Strength Steel (AHSS) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Advanced High Strength Steel (AHSS) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Advanced High Strength Steel (AHSS) market.

#### Market Segmentation:

Automotive Advanced High Strength Steel (AHSS) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Dual Phase Steel

Martensitic Steel

Boron Steel

TRIP Steel

Others

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Baoshan Iron & Steel Co. Ltd

ArcelorMittal SA

Tata Steel Limited

Kobe Steel Ltd.

POSCO

SSAB AB

ThyssenKrupp AG

United Steel Corporation

AK Steel Holding Corporation

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Advanced High Strength Steel (AHSS) market?

What factors are driving Automotive Advanced High Strength Steel (AHSS) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Advanced High Strength Steel (AHSS) market opportunities vary by end market size?

How does Automotive Advanced High Strength Steel (AHSS) break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

2.1.1 Global Automotive Advanced High Strength Steel (AHSS) Annual Sales 2019-2030

2.1.2 World Current & Future Analysis for Automotive Advanced High Strength Steel (AHSS) by Geographic Region, 2019, 2023 & 2030

2.1.3 World Current & Future Analysis for Automotive Advanced High Strength Steel (AHSS) by Country/Region, 2019, 2023 & 2030

#### 2.2 Automotive Advanced High Strength Steel (AHSS) Segment by Type

2.2.1 Dual Phase Steel

2.2.2 Martensitic Steel

2.2.3 Boron Steel

2.2.4 TRIP Steel

2.2.5 Others

#### 2.3 Automotive Advanced High Strength Steel (AHSS) Sales by Type

2.3.1 Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Type (2019-2024)

2.3.2 Global Automotive Advanced High Strength Steel (AHSS) Revenue and Market Share by Type (2019-2024)

2.3.3 Global Automotive Advanced High Strength Steel (AHSS) Sale Price by Type (2019-2024)

#### 2.4 Automotive Advanced High Strength Steel (AHSS) Segment by Application

2.4.1 Passenger Cars

2.4.2 Commercial Vehicles

#### 2.5 Automotive Advanced High Strength Steel (AHSS) Sales by Application

2.5.1 Global Automotive Advanced High Strength Steel (AHSS) Sale Market Share by Application (2019-2024)

2.5.2 Global Automotive Advanced High Strength Steel (AHSS) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Automotive Advanced High Strength Steel (AHSS) Sale Price by Application (2019-2024)

### **3 GLOBAL AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) BY COMPANY**

3.1 Global Automotive Advanced High Strength Steel (AHSS) Breakdown Data by Company

3.1.1 Global Automotive Advanced High Strength Steel (AHSS) Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Company (2019-2024)

3.2 Global Automotive Advanced High Strength Steel (AHSS) Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Advanced High Strength Steel (AHSS) Revenue by Company (2019-2024)

3.2.2 Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Advanced High Strength Steel (AHSS) Sale Price by Company

3.4 Key Manufacturers Automotive Advanced High Strength Steel (AHSS) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Advanced High Strength Steel (AHSS) Product Location Distribution

3.4.2 Players Automotive Advanced High Strength Steel (AHSS) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) BY GEOGRAPHIC REGION**

4.1 World Historic Automotive Advanced High Strength Steel (AHSS) Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Advanced High Strength Steel (AHSS) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Advanced High Strength Steel (AHSS) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Advanced High Strength Steel (AHSS) Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Advanced High Strength Steel (AHSS) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Advanced High Strength Steel (AHSS) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Advanced High Strength Steel (AHSS) Sales Growth

4.4 APAC Automotive Advanced High Strength Steel (AHSS) Sales Growth

4.5 Europe Automotive Advanced High Strength Steel (AHSS) Sales Growth

4.6 Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales Growth

## **5 AMERICAS**

5.1 Americas Automotive Advanced High Strength Steel (AHSS) Sales by Country

5.1.1 Americas Automotive Advanced High Strength Steel (AHSS) Sales by Country (2019-2024)

5.1.2 Americas Automotive Advanced High Strength Steel (AHSS) Revenue by Country (2019-2024)

5.2 Americas Automotive Advanced High Strength Steel (AHSS) Sales by Type

5.3 Americas Automotive Advanced High Strength Steel (AHSS) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Automotive Advanced High Strength Steel (AHSS) Sales by Region

6.1.1 APAC Automotive Advanced High Strength Steel (AHSS) Sales by Region (2019-2024)

6.1.2 APAC Automotive Advanced High Strength Steel (AHSS) Revenue by Region (2019-2024)

6.2 APAC Automotive Advanced High Strength Steel (AHSS) Sales by Type

6.3 APAC Automotive Advanced High Strength Steel (AHSS) Sales by Application

- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Automotive Advanced High Strength Steel (AHSS) by Country
  - 7.1.1 Europe Automotive Advanced High Strength Steel (AHSS) Sales by Country (2019-2024)
  - 7.1.2 Europe Automotive Advanced High Strength Steel (AHSS) Revenue by Country (2019-2024)
- 7.2 Europe Automotive Advanced High Strength Steel (AHSS) Sales by Type
- 7.3 Europe Automotive Advanced High Strength Steel (AHSS) Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Automotive Advanced High Strength Steel (AHSS) by Country
  - 8.1.1 Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales by Type
- 8.3 Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Advanced High Strength Steel (AHSS)

10.3 Manufacturing Process Analysis of Automotive Advanced High Strength Steel (AHSS)

10.4 Industry Chain Structure of Automotive Advanced High Strength Steel (AHSS)

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Advanced High Strength Steel (AHSS) Distributors

11.3 Automotive Advanced High Strength Steel (AHSS) Customer

## **12 WORLD FORECAST REVIEW FOR AUTOMOTIVE ADVANCED HIGH STRENGTH STEEL (AHSS) BY GEOGRAPHIC REGION**

12.1 Global Automotive Advanced High Strength Steel (AHSS) Market Size Forecast by Region

12.1.1 Global Automotive Advanced High Strength Steel (AHSS) Forecast by Region (2025-2030)

12.1.2 Global Automotive Advanced High Strength Steel (AHSS) Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Advanced High Strength Steel (AHSS) Forecast by Type

12.7 Global Automotive Advanced High Strength Steel (AHSS) Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Baoshan Iron & Steel Co. Ltd

13.1.1 Baoshan Iron & Steel Co. Ltd Company Information

13.1.2 Baoshan Iron & Steel Co. Ltd Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.1.3 Baoshan Iron & Steel Co. Ltd Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Baoshan Iron & Steel Co. Ltd Main Business Overview

13.1.5 Baoshan Iron & Steel Co. Ltd Latest Developments

### 13.2 ArcelorMittal SA

13.2.1 ArcelorMittal SA Company Information

13.2.2 ArcelorMittal SA Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.2.3 ArcelorMittal SA Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 ArcelorMittal SA Main Business Overview

13.2.5 ArcelorMittal SA Latest Developments

### 13.3 Tata Steel Limited

13.3.1 Tata Steel Limited Company Information

13.3.2 Tata Steel Limited Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.3.3 Tata Steel Limited Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Tata Steel Limited Main Business Overview

13.3.5 Tata Steel Limited Latest Developments

### 13.4 Kobe Steel Ltd.

13.4.1 Kobe Steel Ltd. Company Information

13.4.2 Kobe Steel Ltd. Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.4.3 Kobe Steel Ltd. Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Kobe Steel Ltd. Main Business Overview

13.4.5 Kobe Steel Ltd. Latest Developments

### 13.5 POSCO

13.5.1 POSCO Company Information

13.5.2 POSCO Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.5.3 POSCO Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 POSCO Main Business Overview

13.5.5 POSCO Latest Developments

13.6 SSAB AB

13.6.1 SSAB AB Company Information

13.6.2 SSAB AB Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.6.3 SSAB AB Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 SSAB AB Main Business Overview

13.6.5 SSAB AB Latest Developments

13.7 ThyssenKrupp AG

13.7.1 ThyssenKrupp AG Company Information

13.7.2 ThyssenKrupp AG Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.7.3 ThyssenKrupp AG Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 ThyssenKrupp AG Main Business Overview

13.7.5 ThyssenKrupp AG Latest Developments

13.8 United Steel Corporation

13.8.1 United Steel Corporation Company Information

13.8.2 United Steel Corporation Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.8.3 United Steel Corporation Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 United Steel Corporation Main Business Overview

13.8.5 United Steel Corporation Latest Developments

13.9 AK Steel Holding Corporation

13.9.1 AK Steel Holding Corporation Company Information

13.9.2 AK Steel Holding Corporation Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

13.9.3 AK Steel Holding Corporation Automotive Advanced High Strength Steel (AHSS) Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 AK Steel Holding Corporation Main Business Overview

13.9.5 AK Steel Holding Corporation Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

Table 1. Automotive Advanced High Strength Steel (AHSS) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Advanced High Strength Steel (AHSS) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Dual Phase Steel

Table 4. Major Players of Martensitic Steel

Table 5. Major Players of Boron Steel

Table 6. Major Players of TRIP Steel

Table 7. Major Players of Others

Table 8. Global Automotive Advanced High Strength Steel (AHSS) Sales by Type (2019-2024) & (K MT)

Table 9. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Type (2019-2024)

Table 10. Global Automotive Advanced High Strength Steel (AHSS) Revenue by Type (2019-2024) & (\$ million)

Table 11. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Type (2019-2024)

Table 12. Global Automotive Advanced High Strength Steel (AHSS) Sale Price by Type (2019-2024) & (USD/MT)

Table 13. Global Automotive Advanced High Strength Steel (AHSS) Sales by Application (2019-2024) & (K MT)

Table 14. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Application (2019-2024)

Table 15. Global Automotive Advanced High Strength Steel (AHSS) Revenue by Application (2019-2024)

Table 16. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Application (2019-2024)

Table 17. Global Automotive Advanced High Strength Steel (AHSS) Sale Price by Application (2019-2024) & (USD/MT)

Table 18. Global Automotive Advanced High Strength Steel (AHSS) Sales by Company (2019-2024) & (K MT)

Table 19. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Company (2019-2024)

Table 20. Global Automotive Advanced High Strength Steel (AHSS) Revenue by Company (2019-2024) (\$ Millions)

Table 21. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Company (2019-2024)

Table 22. Global Automotive Advanced High Strength Steel (AHSS) Sale Price by Company (2019-2024) & (USD/MT)

Table 23. Key Manufacturers Automotive Advanced High Strength Steel (AHSS) Producing Area Distribution and Sales Area

Table 24. Players Automotive Advanced High Strength Steel (AHSS) Products Offered

Table 25. Automotive Advanced High Strength Steel (AHSS) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Automotive Advanced High Strength Steel (AHSS) Sales by Geographic Region (2019-2024) & (K MT)

Table 29. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share Geographic Region (2019-2024)

Table 30. Global Automotive Advanced High Strength Steel (AHSS) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global Automotive Advanced High Strength Steel (AHSS) Sales by Country/Region (2019-2024) & (K MT)

Table 33. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Country/Region (2019-2024)

Table 34. Global Automotive Advanced High Strength Steel (AHSS) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Automotive Advanced High Strength Steel (AHSS) Sales by Country (2019-2024) & (K MT)

Table 37. Americas Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Country (2019-2024)

Table 38. Americas Automotive Advanced High Strength Steel (AHSS) Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Country (2019-2024)

Table 40. Americas Automotive Advanced High Strength Steel (AHSS) Sales by Type (2019-2024) & (K MT)

Table 41. Americas Automotive Advanced High Strength Steel (AHSS) Sales by Application (2019-2024) & (K MT)

Table 42. APAC Automotive Advanced High Strength Steel (AHSS) Sales by Region (2019-2024) & (K MT)

Table 43. APAC Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Region (2019-2024)

Table 44. APAC Automotive Advanced High Strength Steel (AHSS) Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Region (2019-2024)

Table 46. APAC Automotive Advanced High Strength Steel (AHSS) Sales by Type (2019-2024) & (K MT)

Table 47. APAC Automotive Advanced High Strength Steel (AHSS) Sales by Application (2019-2024) & (K MT)

Table 48. Europe Automotive Advanced High Strength Steel (AHSS) Sales by Country (2019-2024) & (K MT)

Table 49. Europe Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Country (2019-2024)

Table 50. Europe Automotive Advanced High Strength Steel (AHSS) Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Country (2019-2024)

Table 52. Europe Automotive Advanced High Strength Steel (AHSS) Sales by Type (2019-2024) & (K MT)

Table 53. Europe Automotive Advanced High Strength Steel (AHSS) Sales by Application (2019-2024) & (K MT)

Table 54. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales by Country (2019-2024) & (K MT)

Table 55. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales by Type (2019-2024) & (K MT)

Table 59. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales by Application (2019-2024) & (K MT)

Table 60. Key Market Drivers & Growth Opportunities of Automotive Advanced High Strength Steel (AHSS)

Table 61. Key Market Challenges & Risks of Automotive Advanced High Strength Steel

(AHSS)

Table 62. Key Industry Trends of Automotive Advanced High Strength Steel (AHSS)

Table 63. Automotive Advanced High Strength Steel (AHSS) Raw Material

Table 64. Key Suppliers of Raw Materials

Table 65. Automotive Advanced High Strength Steel (AHSS) Distributors List

Table 66. Automotive Advanced High Strength Steel (AHSS) Customer List

Table 67. Global Automotive Advanced High Strength Steel (AHSS) Sales Forecast by Region (2025-2030) & (K MT)

Table 68. Global Automotive Advanced High Strength Steel (AHSS) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 69. Americas Automotive Advanced High Strength Steel (AHSS) Sales Forecast by Country (2025-2030) & (K MT)

Table 70. Americas Automotive Advanced High Strength Steel (AHSS) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 71. APAC Automotive Advanced High Strength Steel (AHSS) Sales Forecast by Region (2025-2030) & (K MT)

Table 72. APAC Automotive Advanced High Strength Steel (AHSS) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 73. Europe Automotive Advanced High Strength Steel (AHSS) Sales Forecast by Country (2025-2030) & (K MT)

Table 74. Europe Automotive Advanced High Strength Steel (AHSS) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales Forecast by Country (2025-2030) & (K MT)

Table 76. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Global Automotive Advanced High Strength Steel (AHSS) Sales Forecast by Type (2025-2030) & (K MT)

Table 78. Global Automotive Advanced High Strength Steel (AHSS) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 79. Global Automotive Advanced High Strength Steel (AHSS) Sales Forecast by Application (2025-2030) & (K MT)

Table 80. Global Automotive Advanced High Strength Steel (AHSS) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 81. Baoshan Iron & Steel Co. Ltd Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 82. Baoshan Iron & Steel Co. Ltd Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

Table 83. Baoshan Iron & Steel Co. Ltd Automotive Advanced High Strength Steel

(AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 84. Baoshan Iron & Steel Co. Ltd Main Business

Table 85. Baoshan Iron & Steel Co. Ltd Latest Developments

Table 86. ArcelorMittal SA Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 87. ArcelorMittal SA Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

Table 88. ArcelorMittal SA Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 89. ArcelorMittal SA Main Business

Table 90. ArcelorMittal SA Latest Developments

Table 91. Tata Steel Limited Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 92. Tata Steel Limited Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

Table 93. Tata Steel Limited Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 94. Tata Steel Limited Main Business

Table 95. Tata Steel Limited Latest Developments

Table 96. Kobe Steel Ltd. Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 97. Kobe Steel Ltd. Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

Table 98. Kobe Steel Ltd. Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 99. Kobe Steel Ltd. Main Business

Table 100. Kobe Steel Ltd. Latest Developments

Table 101. POSCO Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 102. POSCO Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

Table 103. POSCO Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 104. POSCO Main Business

Table 105. POSCO Latest Developments

Table 106. SSAB AB Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 107. SSAB AB Automotive Advanced High Strength Steel (AHSS) Product

## Portfolios and Specifications

Table 108. SSAB AB Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 109. SSAB AB Main Business

Table 110. SSAB AB Latest Developments

Table 111. ThyssenKrupp AG Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 112. ThyssenKrupp AG Automotive Advanced High Strength Steel (AHSS)

## Product Portfolios and Specifications

Table 113. ThyssenKrupp AG Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 114. ThyssenKrupp AG Main Business

Table 115. ThyssenKrupp AG Latest Developments

Table 116. United Steel Corporation Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 117. United Steel Corporation Automotive Advanced High Strength Steel (AHSS)

## Product Portfolios and Specifications

Table 118. United Steel Corporation Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 119. United Steel Corporation Main Business

Table 120. United Steel Corporation Latest Developments

Table 121. AK Steel Holding Corporation Basic Information, Automotive Advanced High Strength Steel (AHSS) Manufacturing Base, Sales Area and Its Competitors

Table 122. AK Steel Holding Corporation Automotive Advanced High Strength Steel (AHSS) Product Portfolios and Specifications

Table 123. AK Steel Holding Corporation Automotive Advanced High Strength Steel (AHSS) Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 124. AK Steel Holding Corporation Main Business

Table 125. AK Steel Holding Corporation Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Automotive Advanced High Strength Steel (AHSS)
- Figure 2. Automotive Advanced High Strength Steel (AHSS) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Advanced High Strength Steel (AHSS) Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Automotive Advanced High Strength Steel (AHSS) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Advanced High Strength Steel (AHSS) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Dual Phase Steel
- Figure 10. Product Picture of Martensitic Steel
- Figure 11. Product Picture of Boron Steel
- Figure 12. Product Picture of TRIP Steel
- Figure 13. Product Picture of Others
- Figure 14. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Type in 2023
- Figure 15. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Type (2019-2024)
- Figure 16. Automotive Advanced High Strength Steel (AHSS) Consumed in Passenger Cars
- Figure 17. Global Automotive Advanced High Strength Steel (AHSS) Market: Passenger Cars (2019-2024) & (K MT)
- Figure 18. Automotive Advanced High Strength Steel (AHSS) Consumed in Commercial Vehicles
- Figure 19. Global Automotive Advanced High Strength Steel (AHSS) Market: Commercial Vehicles (2019-2024) & (K MT)
- Figure 20. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Application (2023)
- Figure 21. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Application in 2023
- Figure 22. Automotive Advanced High Strength Steel (AHSS) Sales Market by Company in 2023 (K MT)
- Figure 23. Global Automotive Advanced High Strength Steel (AHSS) Sales Market

Share by Company in 2023

Figure 24. Automotive Advanced High Strength Steel (AHSS) Revenue Market by Company in 2023 (\$ Million)

Figure 25. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Company in 2023

Figure 26. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Geographic Region (2019-2024)

Figure 27. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Geographic Region in 2023

Figure 28. Americas Automotive Advanced High Strength Steel (AHSS) Sales 2019-2024 (K MT)

Figure 29. Americas Automotive Advanced High Strength Steel (AHSS) Revenue 2019-2024 (\$ Millions)

Figure 30. APAC Automotive Advanced High Strength Steel (AHSS) Sales 2019-2024 (K MT)

Figure 31. APAC Automotive Advanced High Strength Steel (AHSS) Revenue 2019-2024 (\$ Millions)

Figure 32. Europe Automotive Advanced High Strength Steel (AHSS) Sales 2019-2024 (K MT)

Figure 33. Europe Automotive Advanced High Strength Steel (AHSS) Revenue 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales 2019-2024 (K MT)

Figure 35. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Revenue 2019-2024 (\$ Millions)

Figure 36. Americas Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Country in 2023

Figure 37. Americas Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Country in 2023

Figure 38. Americas Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Type (2019-2024)

Figure 39. Americas Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Application (2019-2024)

Figure 40. United States Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Canada Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Mexico Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Brazil Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 44. APAC Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Region in 2023

Figure 45. APAC Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Regions in 2023

Figure 46. APAC Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Type (2019-2024)

Figure 47. APAC Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Application (2019-2024)

Figure 48. China Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Japan Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. South Korea Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Southeast Asia Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. India Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Australia Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. China Taiwan Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Europe Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Country in 2023

Figure 56. Europe Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Country in 2023

Figure 57. Europe Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Type (2019-2024)

Figure 58. Europe Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Application (2019-2024)

Figure 59. Germany Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Automotive Advanced High Strength Steel (AHSS) Revenue Growth

2019-2024 (\$ Millions)

Figure 63. Russia Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Automotive Advanced High Strength Steel (AHSS) Sales Market Share by Application (2019-2024)

Figure 68. Egypt Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Automotive Advanced High Strength Steel (AHSS) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Automotive Advanced High Strength Steel (AHSS) in 2023

Figure 74. Manufacturing Process Analysis of Automotive Advanced High Strength Steel (AHSS)

Figure 75. Industry Chain Structure of Automotive Advanced High Strength Steel (AHSS)

Figure 76. Channels of Distribution

Figure 77. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Forecast by Region (2025-2030)

Figure 78. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Automotive Advanced High Strength Steel (AHSS) Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Automotive Advanced High Strength Steel (AHSS) Revenue Market

## Share Forecast by Application (2025-2030)

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