

Global Automotive Advanced Emergency Braking System Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The braking system forms a fundamental part of the vehicle along with the engine, powertrain, and vehicle body. Started as a mechanical device in the vehicle, the system aids in slowing or stopping the vehicle by means of friction. Since the invention of commercially viable automobiles in the late 1920s, technological advances have evolved the vehicle into a much safer, comfortable, and eco-friendly experience. Vehicles have now become more than just a means of transportation. Innovations and developments have made vehicles more powerful and intelligent with the rapid adoption of electronics that can self-learn to adapt with real-time driving situations. Automobiles of today boast of more electronics than mechanical parts and components with an average hatchback consisting of over 35%-40% electronic components in 2015 and we expect this to rise to over 60% by 2020. With rapid acceleration in technological development, the automotive braking industry is experiencing a gradual shift from mechanical to hydraulic braking, which is now rapidly shifting to electronically-controlled braking systems.

LPI (LP Information)' newest research report, the "Automotive Advanced Emergency Braking System Industry Forecast" looks at past sales and reviews total world Automotive Advanced Emergency Braking System sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Advanced Emergency Braking System sales for 2023 through 2029. With Automotive Advanced Emergency Braking System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Advanced Emergency Braking System industry.

This Insight Report provides a comprehensive analysis of the global Automotive Advanced Emergency Braking System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Advanced Emergency Braking System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Advanced Emergency Braking System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Advanced Emergency Braking System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Advanced Emergency Braking System.

The global Automotive Advanced Emergency Braking System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The automotive industry is one of the major contributors to environmental pollution, which induced various governing bodies across the world to introduce regulations that demand the reduction of vehicle emissions. As a result, several OEMs and tier-1 suppliers have started investing in developing electronic systems such as anti-lock braking, electronic stability control, and several other driver assistance systems that not only enhance fuel efficiency and reduce emissions but also enhances vehicle safety by improving the braking force. Moreover, the increasing adoption of electric vehicles also results in the adoption of several electronic components, which will, in turn, propel the market's growth prospects.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Advanced Emergency Braking System market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Initiative

Passive

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Continental AG

Delphi

ZF-TRW

Autoliv

Mobileye

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