

Global Automotive Active Safety System Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Safety of both, driver and passengers is one of the most important concern while travelling. Automotive safety is the procedure of designing and construction of the safety systems of the vehicle, as per the standards and regulation prescribed by the government agencies and transport authorities of the across the world. The main aim of the automotive safety systems is to avoid accidents and minimize the occurrence and impact of the accidents. Present day vehicles are equipped with both passive and active safety systems to protect both passengers and driver from sudden jerk or accidents.

LPI (LP Information)' newest research report, the “Automotive Active Safety System Industry Forecast” looks at past sales and reviews total world Automotive Active Safety System sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Active Safety System sales for 2023 through 2029. With Automotive Active Safety System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Active Safety System industry.

This Insight Report provides a comprehensive analysis of the global Automotive Active Safety System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Active Safety System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Active Safety System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Active Safety System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Active Safety System.

The global Automotive Active Safety System market size is projected to grow from US\$ 151770 million in 2022 to US\$ 270750 million in 2029; it is expected to grow at a CAGR of 8.6% from 2023 to 2029.

The increasing usage of automobiles for long distance travelling is influencing the demand for automotive safety systems. This is inducing automotive OEMs to extensively focus on improving road safety by preventing accidents and reducing injuries. Technavio's market research study has identified the increase in safety concerns as one of the primary growth factors for the automotive active safety system market. The hectic lifestyle of the consumers and unfavorable driving etiquettes such as messaging, surfing, and speaking on the phone while driving, result in automotive accidents. Safety systems, such as BSD, lane departure warning, parking assist, and DMS assist in accident prevention and driver protection

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Active Safety System market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Anti-lock Braking System (ABS)

Driver Monitoring System (DMS)

Adaptive Cruise Control (ACC)

Lane Departure Warning System (LDWS)

Tire Pressure Monitoring System (TPMS)

Electronic Stability Control (ESC)

Blind Spot Detection (BSD)

Night Vision System (NVS)

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Continental

Delphi Technologies*

ZF Friedrichshafen

Autoliv

Hyundai Mobis

Valeo

DENSO

Magna International

FLIR Systems

Infineon Technologies

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