

Global Automotive ABS Scan Tools Market Growth 2024-2030

<https://marketpublishers.com/r/GC2E9F85DA0AEN.html>

Date: May 2024

Pages: 135

Price: US\$ 3,660.00 (Single User License)

ID: GC2E9F85DA0AEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The ABS Scan Tool can be plugged into the OBD port of almost any modern vehicle to obtain valuable information and real-time data about the vehicle's systems. The wireless scanner can connect to your phone via Bluetooth and let you access your car data through a mobile app.

The global Automotive ABS Scan Tools market size is projected to grow from US\$ 34050 million in 2023 to US\$ 50910 million in 2030; it is expected to grow at a CAGR of 5.9% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Automotive ABS Scan Tools Industry Forecast" looks at past sales and reviews total world Automotive ABS Scan Tools sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive ABS Scan Tools sales for 2024 through 2030. With Automotive ABS Scan Tools sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive ABS Scan Tools industry.

This Insight Report provides a comprehensive analysis of the global Automotive ABS Scan Tools landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive ABS Scan Tools portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive ABS Scan Tools market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive ABS Scan Tools and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive ABS Scan Tools.

The growing demand for advanced automation systems in modern vehicles has led to a surge in the electrification of automotive components. However, manually diagnosing these electronic components using various tools is time-consuming and expensive. To overcome this challenge, garage equipment manufacturers have developed a standard tool to diagnose vehicles by connecting a cable to the car's diagnostic connector. These scan tools consist of electronics and software to identify any faults in the vehicle. They can also be used to detect and analyze electronic system failures and reprogram control modules in different types of vehicles. The demand for automotive diagnostic scan tools is expected to grow owing to the increasing adoption of the OBD-II (On-Board Diagnostics II) standard by fleet owners. U.S. and European governments have made it mandatory for all vehicles to use OBD-II. The system allows telematics devices to record information about factors such as fuel usage, engine revolutions, fault codes and vehicle speed, which can be used to monitor the performance and usage of fleet vehicles. This information can be accessed through a software interface, enabling fleet operators to track key performance parameters such as fuel consumption, trip start and end times, and speed. Hence, increasing usage of on-board diagnostics in commercial fleets is expected to drive the growth of the automotive diagnostic scan tools market. Rising demand for vehicles in developing countries, driven by urbanization, is expected to increase the demand for automotive diagnostic scan tools in the coming years. Customers are now more inclined to purchase vehicles equipped with OBD scanning solutions. The demand in these countries is expected to surge as users become more aware of such solutions. Vehicle architectures are becoming increasingly complex with the widespread adoption of technologies such as electronic control modules and advanced driver assistance systems. Troubleshooting such systems is technically challenging for the average end user. As a result, these scan tools, which offer standard trouble codes and other services, give consumers an easy interface to pinpoint what's wrong with their car and avoid costly workshop repairs for minor issues. Hence, the complexity of automotive electronics is likely to drive the growth of the market.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive ABS Scan Tools market by product type, application, key

manufacturers and key regions and countries.

Segmentation by type

Hand-Held Scanner

Bluetooth Scanner

Others

Segmentation by application

Private Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Autel

ANCEL

Bosch

Innova

OTC Tools

Topdon

Snap-On

BlueDriver

Hella Gutmann

FOXWELL

Launch Tech

SeekOne

Konnwei

EDiag

AUTOOL

Autodiag Technology

Draper Auto

Acartool Auto Electronic

Shenzhen Chuang Xin Hong Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive ABS Scan Tools market?

What factors are driving Automotive ABS Scan Tools market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive ABS Scan Tools market opportunities vary by end market size?

How does Automotive ABS Scan Tools break out type, application?

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