

Global Automotive 590 Battery Module Market Growth 2025-2031

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Abstracts

The global Automotive 590 Battery Module market size is predicted to grow from US\$ 23070 million in 2025 to US\$ 13350 million in 2031; it is expected to grow at a CAGR of -8.7% from 2025 to 2031.

The automotive 590 battery module is an important module in battery technology and is widely used in the field of new energy vehicles. 590 refers to a battery module (Module) with a length of 590mm. It is an important component of the battery pack (PACK) and is assembled from multiple single cells through a specific connection method. Compared with modules of other sizes (VDA355, VDA390), the 590 module can accommodate more cells, thereby increasing the energy density of the battery pack.

The rapid growth of the electric vehicle market will continue to drive the demand for battery modules. Global support policies for new energy vehicles and consumers' preference for green travel will further promote market expansion.

Due to the development of the global electric vehicle and renewable energy markets, the expansion of the international market has provided new growth opportunities for automotive battery module companies. Especially in developed countries where the electric vehicle market is gradually saturated, the demand for battery modules in emerging market countries is also growing rapidly.

Accelerate the popularization of electric vehicles: Compared with 390, 355 or other models, the 590 module is large in size, which can reduce costs and has the highest group efficiency. Once the product is widely popularized, it will accelerate the popularization of electric vehicles.

According to our survey, the global sales volume of automotive 590 battery modules will be 163,989.91 MWh in 2023, and it is expected to reach 157,828.72 MWh in 2030, with a CAGR of -3.7% in the next six years (2024-2030).

Note: Regarding the global automotive 590 battery module revenue, it is based on the sum of the 590 battery module revenue of all manufacturers in the industry.

China's automotive 590 battery module market accounts for about 64.57% of the global market share, making it one of the world's most important consumer markets, and its growth rate is higher than the world. The market size in 2023 is about 11,539.82 million US dollars, and the compound annual growth rate from 2019 to 2023 is about 289.4%. With the acceleration of the development of new technologies such as CTP by domestic enterprises, and with the dual drive of new technologies and industrial policies, China's automotive 590 battery module market will gradually decline in the future. It is expected that by 2030, China's automotive 590 battery module market will drop to 6,094.38 million US dollars, and the compound annual growth rate from 2024 to 2030 will be about -8.7%.

LP Information, Inc. (LPI) 's newest research report, the "Automotive 590 Battery Module Industry Forecast" looks at past sales and reviews total world Automotive 590 Battery Module sales in 2024, providing a comprehensive analysis by region and market sector of projected Automotive 590 Battery Module sales for 2025 through 2031. With Automotive 590 Battery Module sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive 590 Battery Module industry.

This Insight Report provides a comprehensive analysis of the global Automotive 590 Battery Module landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive 590 Battery Module portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive 590 Battery Module market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive 590 Battery Module and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Automotive 590 Battery Module.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive 590 Battery Module market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

NCx

LFP

Others

Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CATL

LGES

SK On

CALB

Gotion

Farasis Energy

Lishen

JEVE

SVOLT

Wanxiang A123

Battero Tech

CORNEX

ProLogium Technology

Key Questions Addressed in this Report

is the 10-year outlook for the global Automotive 590 Battery Module market?
factors are driving Automotive 590 Battery Module market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive 590 Battery Module market opportunities vary by end market size?

How does Automotive 590 Battery Module break out by Type, by Application?

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