

Global Automobile Precision Bearing Market Growth 2025-2031

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Abstracts

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The global Automobile Precision Bearing market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Bearings are an important component in contemporary mechanical equipment. Its main function is to support the mechanical rotating body, reduce the friction coefficient during its movement, and ensure its rotational accuracy. Automotive precision bearings are mainly used in important assemblies such as transmissions, clutches, heavy truck axles, and wheels, and are an important component of the main engine.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

LP Information, Inc. (LPI) ' newest research report, the "Automobile Precision Bearing

Industry Forecast” looks at past sales and reviews total world Automobile Precision Bearing sales in 2024, providing a comprehensive analysis by region and market sector of projected Automobile Precision Bearing sales for 2025 through 2031. With Automobile Precision Bearing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automobile Precision Bearing industry.

This Insight Report provides a comprehensive analysis of the global Automobile Precision Bearing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automobile Precision Bearing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Automobile Precision Bearing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automobile Precision Bearing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automobile Precision Bearing.

This report presents a comprehensive overview, market shares, and growth opportunities of Automobile Precision Bearing market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ball Bearing

Roller Bearing

Segmentation by Application:

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SKF

Schaeffler Group

NSK

NTN Corporation

JTEKT Corporation

Timken Company

RBC Bearings Incorporated

C&U Group

Zhejiang Tianma Bearing Group

Nachi

ILJIN

GMB Corporation

Hirschvogel

FKG Bearing

Wafangdian Bearing Group

LYC Bearing Corporation

Harbin Bearing Manufacturing

Qingdao Taide Automobile Bearing

Xintianlong Newsun Precision Bearing Manufacturing

MinebeaMitsumi Inc

Wanxiang Qianchao

Luoyang Bearing Research Institute

Chongqing Changjiang Bearing

Changzhou Guangyang Bearing

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automobile Precision Bearing market?

What factors are driving Automobile Precision Bearing market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automobile Precision Bearing market opportunities vary by end market size?

How does Automobile Precision Bearing break out by Type, by Application?

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