

Global Automobile Friction Materials Market Growth 2023-2029

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Abstracts

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The global Automobile Friction Materials market size is projected to grow from US\$ 12120 million in 2022 to US\$ 14480 million in 2029; it is expected to grow at a CAGR of 2.6% from 2023 to 2029.

United States market for Automobile Friction Materials is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automobile Friction Materials is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automobile Friction Materials is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automobile Friction Materials players cover Akebono Brake, Knorr-Bremse, Nisshinbo, Bosch, Bremskerl, Continental, Tenneco, Sangsin Brake and BorgWarner, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

The automobile brake friction items include a disc brake, brake shoes, drum brake, brake pad, and liner, all of which are intended to slow down a vehicle.

LPI (LP Information)' newest research report, the "Automobile Friction Materials Industry Forecast" looks at past sales and reviews total world Automobile Friction Materials sales in 2022, providing a comprehensive analysis by region and market

sector of projected Automobile Friction Materials sales for 2023 through 2029. With Automobile Friction Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automobile Friction Materials industry.

This Insight Report provides a comprehensive analysis of the global Automobile Friction Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automobile Friction Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automobile Friction Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automobile Friction Materials and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automobile Friction Materials.

This report presents a comprehensive overview, market shares, and growth opportunities of Automobile Friction Materials market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Brake Pads

Brake Linings

Clutch Discs

Others

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Akebono Brake

Knorr-Bremse

Nisshinbo

Bosch

Bremserl

Continental

Tenneco

Sangsin Brake

BorgWarner

Shandong Longji Machinery

Shandong Gold Phoenix

Alstom Flertex

EBC Brakes

Aisin Chemical

Schaeffler

Tokai Carbon

BPW Group

Tribo

Escorts Kubota

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automobile Friction Materials market?

What factors are driving Automobile Friction Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automobile Friction Materials market opportunities vary by end market size?

How does Automobile Friction Materials break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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