

Global Automobile Alloy Wheels Market Growth 2023-2029

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Abstracts

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Automotive alloy wheels are made from either an alloy of magnesium or aluminum or a mixture of both. Automotive alloy wheels are light weight wheels which improve the steering and speed of a car. Since aluminum or magnesium alloy is a good conductor of heat, automotive alloy wheels decrease heat dissipation from brakes and reduce the risk of brake failure under extreme driving conditions. Automotive alloy wheels have complex geometry and satisfy the manifold design criteria, such as weight, style, performance and manufacturability.

LPI (LP Information)' newest research report, the "Automobile Alloy Wheels Industry Forecast" looks at past sales and reviews total world Automobile Alloy Wheels sales in 2022, providing a comprehensive analysis by region and market sector of projected Automobile Alloy Wheels sales for 2023 through 2029. With Automobile Alloy Wheels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automobile Alloy Wheels industry.

This Insight Report provides a comprehensive analysis of the global Automobile Alloy Wheels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automobile Alloy Wheels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automobile Alloy Wheels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Automobile Alloy Wheels and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automobile Alloy Wheels.

The global Automobile Alloy Wheels market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Increasing demand for light weight and corrosion resistant alloy wheels is increasing due to changing weather conditions, which is a key factor boosting the growth of the automotive alloy wheel market. Automotive alloy wheels support tubeless tires and also offer better grip on brakes. These are some of the benefits that are likely to increase the demand for automotive alloy wheels, which in turn, will accelerate the growth of the automotive alloy wheel market in the upcoming years. The nominal reduction in fuel consumption and precise steering handling are some of the other important factors that will drive the growth of the automotive alloy wheel market.

This report presents a comprehensive overview, market shares, and growth opportunities of Automobile Alloy Wheels market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Aluminum

Magnesium

Carbon Fiber

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Borbet

Enkei

Ronal Group

Arconic

CITIC Dicastal

Maxion Wheels

UniwheelS Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automobile Alloy Wheels market?

What factors are driving Automobile Alloy Wheels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automobile Alloy Wheels market opportunities vary by end market size?

How does Automobile Alloy Wheels break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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Figure 79. Global Automobile Alloy Wheels Sales Market Share Forecast by Application (2024-2029)

Figure 80. Global Automobile Alloy Wheels Revenue Market Share Forecast by Application (2024-2029)

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