

Global Automobile Air Conditioning Market Growth 2023-2029

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Abstracts

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The passenger car segment is expected to be the largest segment. This market is expected to show above-average growth during the forecast period due to a high production rate of the passenger car. The major growth is forecasted to be seen in the off-road vehicle's market. Commercial vehicles, like trucks and light commercial vehicles, especially in the emerging markets, are getting equipped with air conditioning systems, providing the market with incremental growth in the forecasted period. Cabin tractors, which are set to achieve very high growth rates all over the world, will propel the growth in the air conditioning market. India is one of the biggest markets in the world for off-highway vehicles, like tractors and is anticipated to see maximum levels of growth in the air conditioning space.

LPI (LP Information)' newest research report, the "Automobile Air Conditioning Industry Forecast" looks at past sales and reviews total world Automobile Air Conditioning sales in 2022, providing a comprehensive analysis by region and market sector of projected Automobile Air Conditioning sales for 2023 through 2029. With Automobile Air Conditioning sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automobile Air Conditioning industry.

This Insight Report provides a comprehensive analysis of the global Automobile Air Conditioning landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automobile Air Conditioning portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automobile Air Conditioning market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automobile Air Conditioning and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automobile Air Conditioning.

The global Automobile Air Conditioning market size is projected to grow from US\$ 10400 million in 2022 to US\$ 16870 million in 2029; it is expected to grow at a CAGR of 16870 from 2023 to 2029.

The major drivers of growth for this market are increasing vehicle production rate, dynamic changes in the climatic conditions and pollution level, and higher requirement of customers for comfort while vehicle driving. Emerging trends, which have a direct impact on the dynamics of the industry, include smaller and lightweight air conditioning system and new features in the functioning of the air conditioning systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Automobile Air Conditioning market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Semi-Automatic/ Manual

Automatic

Segmentation by application

Passenger Vehicles

Commercial Vehicles

Off-Highway Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Calsonic Kansei

Delphi Automotive

Denso

Eberspacher

Hanon Systems

Keihin

Mahle

Mitsubishi Heavy Industries

Sanden Holdings

Trans Air Manufacturing

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automobile Air Conditioning market?

What factors are driving Automobile Air Conditioning market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automobile Air Conditioning market opportunities vary by end market size?

How does Automobile Air Conditioning break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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