

Global Automation Solutions in Shale Gas Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The availability of unconventional forms of energy resources like shale gas, tight gas, and oil shale, among others is one of the key factors driving the growth of this market globally. To meet the rising energy demand from countries like India, China, and the US, the oil and gas industry has initiated the exploration of unconventional energy resources, such as shale gas, tight gas, oil shale, and others. According to EIA's World Energy Outlook, the global demand for energy will grow by more than a third by 2035. The forecast also estimates that these countries may account for a 60% increase in global energy consumption. In the recent years, crude oil production in the US has expanded rapidly which is powered by oil extracted from the shale reserves such as Bakken, Permian Basin, and the Eagle Ford reserves. Shale gas production in the US rose from 5 Bcf per day in 2007 to 33 Bcf per day in 2013 at a rate of more than 550%. Therefore, the expansion of shale gas and shale oil exploration demands better infrastructure and improved methods for controlling, monitoring, and real-time sharing, thereby, propelling the growth prospects for the automation solutions market in the shale gas industry.

LPI (LP Information)' newest research report, the "Automation Solutions in Shale Gas Industry Forecast" looks at past sales and reviews total world Automation Solutions in Shale Gas sales in 2022, providing a comprehensive analysis by region and market sector of projected Automation Solutions in Shale Gas sales for 2023 through 2029. With Automation Solutions in Shale Gas sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automation Solutions in Shale Gas industry.

This Insight Report provides a comprehensive analysis of the global Automation Solutions in Shale Gas landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automation Solutions in Shale Gas portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automation Solutions in Shale Gas market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automation Solutions in Shale Gas and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automation Solutions in Shale Gas.

The global Automation Solutions in Shale Gas market size is projected to grow from US\$ 186 million in 2022 to US\$ 254.2 million in 2029; it is expected to grow at a CAGR of 4.6% from 2023 to 2029.

In this industry research report, the analysts have estimated factors such as the increasing adoption of analytics in the shale gas industry will spur this market's growth in the coming years. The computational analysis of data is a valuable asset that drives the decision-making process across most industries, including the shale gas industry. Most vendors in the automation solutions market are increasingly using analytics to enhance their business and boost value propositions. Moreover, analytics and statistical methods can be customized as per the market and industry requirements. The use of analytical methods also promotes decision-making with the least margin of errors, helps foresee problems, and identify the cause of errors. For instance, Siemens collaborated with SAP using the HANA cloud platform to offer voluminous data analysis and interpretation technologies. This collaboration has helped Siemens store critical data and offer effective plant data services. Additionally, analytics can be used to identify the need for maintenance and servicing, thus improving the overall efficacy of various operations and aiding in the growth of the automation solutions market until the end of 2020.

This report presents a comprehensive overview, market shares, and growth opportunities of Automation Solutions in Shale Gas market by product type, application,

key players and key regions and countries.

Market Segmentation:

Segmentation by type

Distributed Controller System (DCS)

Supervisory Control and Data Acquisition (SCADA)

Programmable Logic Controller (PLC)

Manufacturing Execution System (MES)

Segmentation by application

Shale Gas

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Emerson Electric

Honeywell International

Schneider Electric

Siemens

Adept Technologies

Beckhoff

Bosch Rexroth

CgAutomationSolutionsUSA

EYELITE

GE

Idec

Keyence

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