

Global Automation Solutions in Oil and Gas Market Growth (Status and Outlook) 2023-2029

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Abstracts

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In the short term, midstream companies are minimally impacted due to low energy prices and a decline in the price of oil. Since contracts in the oil and gas industry are fee-based, most contracts are finalized at fixed rates and contain minimum volume commitments or guarantees of minimum ROI. The augmented implementation of automation solutions, such as SCADA and DCS, to overcome issues like the unstable flow of fluids in pipelines and risers in the midstream infrastructure will lead to the growth of this market over the next four years.

LPI (LP Information)' newest research report, the "Automation Solutions in Oil and Gas Industry Forecast" looks at past sales and reviews total world Automation Solutions in Oil and Gas sales in 2022, providing a comprehensive analysis by region and market sector of projected Automation Solutions in Oil and Gas sales for 2023 through 2029. With Automation Solutions in Oil and Gas sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automation Solutions in Oil and Gas industry.

This Insight Report provides a comprehensive analysis of the global Automation Solutions in Oil and Gas landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automation Solutions in Oil and Gas portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automation Solutions in Oil and Gas market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automation Solutions in Oil and Gas and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automation Solutions in Oil and Gas.

The global Automation Solutions in Oil and Gas market size is projected to grow from US\$ 72970 million in 2022 to US\$ 86070 million in 2029; it is expected to grow at a CAGR of 2.4% from 2023 to 2029.

Another trend influencing this market's growth is the availability of automation solutions on the cloud. In the oil and gas sector, automation solutions are likely to be the next logical step in the evolution of automation technology. By shifting towards cloud-based environments, oil and gas companies can significantly reduce costs, achieve greater flexibility, and enhance functionality. A cloud-based platform shifts the task of maintaining data from the oil and gas service companies to the cloud service provider and eliminates the expenses incurred and problems related to the hardware layer of IT infrastructure for companies.

This report presents a comprehensive overview, market shares, and growth opportunities of Automation Solutions in Oil and Gas market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Supervisory Control and Data Acquisition (SCADA)

Programmable Logic Controller (PLC)

Distributed Control Systems (DCS)

Manufacturing Execution System (MES)

Safety Instrumented System (SIS)

Other Systems

Segmentation by application

Oil

Gas

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB Ltd.

Emerson Electric Co.

Endress+Hauser AG

Fanuc Corp.

General Electric Co.

Hitachi, Ltd.

Honeywell International Inc.

Mitsubishi Electric Corp.

Rockwell Automation Inc.

Schneider Electric SE

Siemens AG

Yokogawa Electric Corporation

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