

Global Automation Solution in Renewable Power Generation Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Governments across the world are focusing on minimizing the emission of greenhouse gases and reducing the impact of global warming by incorporating several regulatory measures and protocols. These aggressive policies are contributing to the increased adoption of renewable sources for power generation. Technavio's market research analysts have identified the focus of governments towards implement new policies to support the growth of green energy as one of the primary factors that will trigger the growth of the automation solutions market in renewable power generation industry in the coming years. For instance, in the Americas, the US Environmental Protection Agency has come up with guidelines that clearly state that power plants older than 25 years with capacities over 50 MW require upgradation. With the increasing investment in the renewable sector, the adoption of automation solutions will subsequently increase in the power industry, fueling the market's growth prospects.

LPI (LP Information)' newest research report, the "Automation Solution in Renewable Power Generation Industry Forecast" looks at past sales and reviews total world Automation Solution in Renewable Power Generation sales in 2022, providing a comprehensive analysis by region and market sector of projected Automation Solution in Renewable Power Generation sales for 2023 through 2029. With Automation Solution in Renewable Power Generation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automation Solution in Renewable Power Generation industry.

This Insight Report provides a comprehensive analysis of the global Automation

Solution in Renewable Power Generation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automation Solution in Renewable Power Generation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automation Solution in Renewable Power Generation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automation Solution in Renewable Power Generation and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automation Solution in Renewable Power Generation.

The global Automation Solution in Renewable Power Generation market size is projected to grow from US\$ 428.9 million in 2022 to US\$ 956.3 million in 2029; it is expected to grow at a CAGR of 12.1% from 2023 to 2029.

The inception of the new business models will be one of the key trends gaining traction in the automation solution market in the renewable power generation industry during the next few years. With the increasing awareness and adaptability of renewable resources for generating power, the renewable energy sector will witness the emergence of new business models. Several countries across the world are witnessing the preference towards leasing since it bridges the gap between investors and the decentralized solar PV installation users.

This report presents a comprehensive overview, market shares, and growth opportunities of Automation Solution in Renewable Power Generation market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Solutions

Services

Segmentation by application

Solar Energy

Wind Energy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Emerson

General Electric

Rockwell Automation

Schneider Electric

Siemens

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