

Global Automation in Textile Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Research analysis on the global automation market in textile industry identifies that the availability of favorable government policies will be one of the major factors that will have a positive impact on the growth of the market. Countries like India are key revenue generators for the global textile industry. Owing to favorable government policies, there are several investments and developments in this industrial sector, which will have a positive impact on the automation market. These policies are beneficial for the growth of the industry and drive the automation of processes, in turn, increasing the demand for field, control, and communication devices. India is already allowing 100% FDI in the textile industry under the automatic route. Industries listed under the automatic route need no approval from the Reserve Bank of India or the Government of India for any investments. Such favorable policies will attract investments in this sector and create a demand for automation products and services in the textile industry.

LPI (LP Information)' newest research report, the "Automation in Textile Industry Forecast" looks at past sales and reviews total world Automation in Textile sales in 2022, providing a comprehensive analysis by region and market sector of projected Automation in Textile sales for 2023 through 2029. With Automation in Textile sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automation in Textile industry.

This Insight Report provides a comprehensive analysis of the global Automation in Textile landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automation in

Textile portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automation in Textile market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automation in Textile and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automation in Textile.

The global Automation in Textile market size is projected to grow from US\$ 1790.1 million in 2022 to US\$ 2731.8 million in 2029; it is expected to grow at a CAGR of 6.2% from 2023 to 2029.

The automation market in the textile industry is fragmented and has the presence of numerous players who offer various products and services. The rapid developments in the textile industry have led to improvements in product offerings by vendors with superior quality solutions to customers. The vendors are also offering licensing options that allows end-users to reduce the cost of initial investments

This report presents a comprehensive overview, market shares, and growth opportunities of Automation in Textile market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Field Devices

Control Devices

Communication

Segmentation by application

Hardware and Software

Services

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Festo

Rockwell Automation

Schneider Electric

Siemens

Beckhoff

Bosch Rexroth

Brainchild

Danfoss

General Electric

Honeywell International

Lenze

Parker Hannifin

Rotork

Yokogawa Electric

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automation in Textile Market Size 2018-2029
 - 2.1.2 Automation in Textile Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Automation in Textile Segment by Type
 - 2.2.1 Field Devices
 - 2.2.2 Control Devices
 - 2.2.3 Communication
- 2.3 Automation in Textile Market Size by Type
 - 2.3.1 Automation in Textile Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Automation in Textile Market Size Market Share by Type (2018-2023)
- 2.4 Automation in Textile Segment by Application
 - 2.4.1 Hardware and Software
 - 2.4.2 Services
- 2.5 Automation in Textile Market Size by Application
 - 2.5.1 Automation in Textile Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Automation in Textile Market Size Market Share by Application (2018-2023)

3 AUTOMATION IN TEXTILE MARKET SIZE BY PLAYER

- 3.1 Automation in Textile Market Size Market Share by Players
 - 3.1.1 Global Automation in Textile Revenue by Players (2018-2023)
 - 3.1.2 Global Automation in Textile Revenue Market Share by Players (2018-2023)

3.2 Global Automation in Textile Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 AUTOMATION IN TEXTILE BY REGIONS

4.1 Automation in Textile Market Size by Regions (2018-2023)

4.2 Americas Automation in Textile Market Size Growth (2018-2023)

4.3 APAC Automation in Textile Market Size Growth (2018-2023)

4.4 Europe Automation in Textile Market Size Growth (2018-2023)

4.5 Middle East & Africa Automation in Textile Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Automation in Textile Market Size by Country (2018-2023)

5.2 Americas Automation in Textile Market Size by Type (2018-2023)

5.3 Americas Automation in Textile Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automation in Textile Market Size by Region (2018-2023)

6.2 APAC Automation in Textile Market Size by Type (2018-2023)

6.3 APAC Automation in Textile Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

- 7.1 Europe Automation in Textile by Country (2018-2023)
- 7.2 Europe Automation in Textile Market Size by Type (2018-2023)
- 7.3 Europe Automation in Textile Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automation in Textile by Region (2018-2023)
- 8.2 Middle East & Africa Automation in Textile Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Automation in Textile Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL AUTOMATION IN TEXTILE MARKET FORECAST

- 10.1 Global Automation in Textile Forecast by Regions (2024-2029)
 - 10.1.1 Global Automation in Textile Forecast by Regions (2024-2029)
 - 10.1.2 Americas Automation in Textile Forecast
 - 10.1.3 APAC Automation in Textile Forecast
 - 10.1.4 Europe Automation in Textile Forecast
 - 10.1.5 Middle East & Africa Automation in Textile Forecast
- 10.2 Americas Automation in Textile Forecast by Country (2024-2029)
 - 10.2.1 United States Automation in Textile Market Forecast
 - 10.2.2 Canada Automation in Textile Market Forecast
 - 10.2.3 Mexico Automation in Textile Market Forecast
 - 10.2.4 Brazil Automation in Textile Market Forecast

10.3 APAC Automation in Textile Forecast by Region (2024-2029)

- 10.3.1 China Automation in Textile Market Forecast
- 10.3.2 Japan Automation in Textile Market Forecast
- 10.3.3 Korea Automation in Textile Market Forecast
- 10.3.4 Southeast Asia Automation in Textile Market Forecast
- 10.3.5 India Automation in Textile Market Forecast
- 10.3.6 Australia Automation in Textile Market Forecast

10.4 Europe Automation in Textile Forecast by Country (2024-2029)

- 10.4.1 Germany Automation in Textile Market Forecast
- 10.4.2 France Automation in Textile Market Forecast
- 10.4.3 UK Automation in Textile Market Forecast
- 10.4.4 Italy Automation in Textile Market Forecast
- 10.4.5 Russia Automation in Textile Market Forecast

10.5 Middle East & Africa Automation in Textile Forecast by Region (2024-2029)

- 10.5.1 Egypt Automation in Textile Market Forecast
- 10.5.2 South Africa Automation in Textile Market Forecast
- 10.5.3 Israel Automation in Textile Market Forecast
- 10.5.4 Turkey Automation in Textile Market Forecast
- 10.5.5 GCC Countries Automation in Textile Market Forecast

10.6 Global Automation in Textile Forecast by Type (2024-2029)

10.7 Global Automation in Textile Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

11.1 ABB

- 11.1.1 ABB Company Information
- 11.1.2 ABB Automation in Textile Product Offered
- 11.1.3 ABB Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)

- 11.1.4 ABB Main Business Overview

- 11.1.5 ABB Latest Developments

11.2 Festo

- 11.2.1 Festo Company Information
- 11.2.2 Festo Automation in Textile Product Offered
- 11.2.3 Festo Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)

- 11.2.4 Festo Main Business Overview

- 11.2.5 Festo Latest Developments

11.3 Rockwell Automation

- 11.3.1 Rockwell Automation Company Information
- 11.3.2 Rockwell Automation Automation in Textile Product Offered
- 11.3.3 Rockwell Automation Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 Rockwell Automation Main Business Overview
- 11.3.5 Rockwell Automation Latest Developments
- 11.4 Schneider Electric
 - 11.4.1 Schneider Electric Company Information
 - 11.4.2 Schneider Electric Automation in Textile Product Offered
 - 11.4.3 Schneider Electric Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Schneider Electric Main Business Overview
 - 11.4.5 Schneider Electric Latest Developments
- 11.5 Siemens
 - 11.5.1 Siemens Company Information
 - 11.5.2 Siemens Automation in Textile Product Offered
 - 11.5.3 Siemens Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Siemens Main Business Overview
 - 11.5.5 Siemens Latest Developments
- 11.6 Beckhoff
 - 11.6.1 Beckhoff Company Information
 - 11.6.2 Beckhoff Automation in Textile Product Offered
 - 11.6.3 Beckhoff Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Beckhoff Main Business Overview
 - 11.6.5 Beckhoff Latest Developments
- 11.7 Bosch Rexroth
 - 11.7.1 Bosch Rexroth Company Information
 - 11.7.2 Bosch Rexroth Automation in Textile Product Offered
 - 11.7.3 Bosch Rexroth Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 Bosch Rexroth Main Business Overview
 - 11.7.5 Bosch Rexroth Latest Developments
- 11.8 Brainchild
 - 11.8.1 Brainchild Company Information
 - 11.8.2 Brainchild Automation in Textile Product Offered
 - 11.8.3 Brainchild Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)

- 11.8.4 Brainchild Main Business Overview
- 11.8.5 Brainchild Latest Developments
- 11.9 Danfoss
 - 11.9.1 Danfoss Company Information
 - 11.9.2 Danfoss Automation in Textile Product Offered
 - 11.9.3 Danfoss Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 Danfoss Main Business Overview
 - 11.9.5 Danfoss Latest Developments
- 11.10 General Electric
 - 11.10.1 General Electric Company Information
 - 11.10.2 General Electric Automation in Textile Product Offered
 - 11.10.3 General Electric Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 General Electric Main Business Overview
 - 11.10.5 General Electric Latest Developments
- 11.11 Honeywell International
 - 11.11.1 Honeywell International Company Information
 - 11.11.2 Honeywell International Automation in Textile Product Offered
 - 11.11.3 Honeywell International Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 Honeywell International Main Business Overview
 - 11.11.5 Honeywell International Latest Developments
- 11.12 Lenze
 - 11.12.1 Lenze Company Information
 - 11.12.2 Lenze Automation in Textile Product Offered
 - 11.12.3 Lenze Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.12.4 Lenze Main Business Overview
 - 11.12.5 Lenze Latest Developments
- 11.13 Parker Hannifin
 - 11.13.1 Parker Hannifin Company Information
 - 11.13.2 Parker Hannifin Automation in Textile Product Offered
 - 11.13.3 Parker Hannifin Automation in Textile Revenue, Gross Margin and Market Share (2018-2023)
 - 11.13.4 Parker Hannifin Main Business Overview
 - 11.13.5 Parker Hannifin Latest Developments
- 11.14 Rotork
 - 11.14.1 Rotork Company Information

11.14.2 Rotork Automation in Textile Product Offered

11.14.3 Rotork Automation in Textile Revenue, Gross Margin and Market Share
(2018-2023)

11.14.4 Rotork Main Business Overview

11.14.5 Rotork Latest Developments

11.15 Yokogawa Electric

11.15.1 Yokogawa Electric Company Information

11.15.2 Yokogawa Electric Automation in Textile Product Offered

11.15.3 Yokogawa Electric Automation in Textile Revenue, Gross Margin and Market
Share (2018-2023)

11.15.4 Yokogawa Electric Main Business Overview

11.15.5 Yokogawa Electric Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automation in Textile Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Field Devices

Table 3. Major Players of Control Devices

Table 4. Major Players of Communication

Table 5. Automation in Textile Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 6. Global Automation in Textile Market Size by Type (2018-2023) & (\$ Millions)

Table 7. Global Automation in Textile Market Size Market Share by Type (2018-2023)

Table 8. Automation in Textile Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 9. Global Automation in Textile Market Size by Application (2018-2023) & (\$ Millions)

Table 10. Global Automation in Textile Market Size Market Share by Application (2018-2023)

Table 11. Global Automation in Textile Revenue by Players (2018-2023) & (\$ Millions)

Table 12. Global Automation in Textile Revenue Market Share by Player (2018-2023)

Table 13. Automation in Textile Key Players Head office and Products Offered

Table 14. Automation in Textile Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Automation in Textile Market Size by Regions 2018-2023 & (\$ Millions)

Table 18. Global Automation in Textile Market Size Market Share by Regions (2018-2023)

Table 19. Global Automation in Textile Revenue by Country/Region (2018-2023) & (\$ millions)

Table 20. Global Automation in Textile Revenue Market Share by Country/Region (2018-2023)

Table 21. Americas Automation in Textile Market Size by Country (2018-2023) & (\$ Millions)

Table 22. Americas Automation in Textile Market Size Market Share by Country (2018-2023)

Table 23. Americas Automation in Textile Market Size by Type (2018-2023) & (\$ Millions)

Table 24. Americas Automation in Textile Market Size Market Share by Type (2018-2023)

Table 25. Americas Automation in Textile Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Automation in Textile Market Size Market Share by Application (2018-2023)

Table 27. APAC Automation in Textile Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Automation in Textile Market Size Market Share by Region (2018-2023)

Table 29. APAC Automation in Textile Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Automation in Textile Market Size Market Share by Type (2018-2023)

Table 31. APAC Automation in Textile Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Automation in Textile Market Size Market Share by Application (2018-2023)

Table 33. Europe Automation in Textile Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Automation in Textile Market Size Market Share by Country (2018-2023)

Table 35. Europe Automation in Textile Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Automation in Textile Market Size Market Share by Type (2018-2023)

Table 37. Europe Automation in Textile Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Automation in Textile Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Automation in Textile Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Automation in Textile Market Size Market Share by Region (2018-2023)

Table 41. Middle East & Africa Automation in Textile Market Size by Type (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Automation in Textile Market Size Market Share by Type (2018-2023)

Table 43. Middle East & Africa Automation in Textile Market Size by Application (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Automation in Textile Market Size Market Share by Application (2018-2023)

Table 45. Key Market Drivers & Growth Opportunities of Automation in Textile

Table 46. Key Market Challenges & Risks of Automation in Textile

Table 47. Key Industry Trends of Automation in Textile
Table 48. Global Automation in Textile Market Size Forecast by Regions (2024-2029) & (\$ Millions)
Table 49. Global Automation in Textile Market Size Market Share Forecast by Regions (2024-2029)
Table 50. Global Automation in Textile Market Size Forecast by Type (2024-2029) & (\$ Millions)
Table 51. Global Automation in Textile Market Size Forecast by Application (2024-2029) & (\$ Millions)
Table 52. ABB Details, Company Type, Automation in Textile Area Served and Its Competitors
Table 53. ABB Automation in Textile Product Offered
Table 54. ABB Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 55. ABB Main Business
Table 56. ABB Latest Developments
Table 57. Festo Details, Company Type, Automation in Textile Area Served and Its Competitors
Table 58. Festo Automation in Textile Product Offered
Table 59. Festo Main Business
Table 60. Festo Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 61. Festo Latest Developments
Table 62. Rockwell Automation Details, Company Type, Automation in Textile Area Served and Its Competitors
Table 63. Rockwell Automation Automation in Textile Product Offered
Table 64. Rockwell Automation Main Business
Table 65. Rockwell Automation Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 66. Rockwell Automation Latest Developments
Table 67. Schneider Electric Details, Company Type, Automation in Textile Area Served and Its Competitors
Table 68. Schneider Electric Automation in Textile Product Offered
Table 69. Schneider Electric Main Business
Table 70. Schneider Electric Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 71. Schneider Electric Latest Developments
Table 72. Siemens Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 73. Siemens Automation in Textile Product Offered

Table 74. Siemens Main Business

Table 75. Siemens Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 76. Siemens Latest Developments

Table 77. Beckhoff Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 78. Beckhoff Automation in Textile Product Offered

Table 79. Beckhoff Main Business

Table 80. Beckhoff Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 81. Beckhoff Latest Developments

Table 82. Bosch Rexroth Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 83. Bosch Rexroth Automation in Textile Product Offered

Table 84. Bosch Rexroth Main Business

Table 85. Bosch Rexroth Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 86. Bosch Rexroth Latest Developments

Table 87. Brainchild Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 88. Brainchild Automation in Textile Product Offered

Table 89. Brainchild Main Business

Table 90. Brainchild Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 91. Brainchild Latest Developments

Table 92. Danfoss Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 93. Danfoss Automation in Textile Product Offered

Table 94. Danfoss Main Business

Table 95. Danfoss Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. Danfoss Latest Developments

Table 97. General Electric Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 98. General Electric Automation in Textile Product Offered

Table 99. General Electric Main Business

Table 100. General Electric Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. General Electric Latest Developments

Table 102. Honeywell International Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 103. Honeywell International Automation in Textile Product Offered

Table 104. Honeywell International Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 105. Honeywell International Main Business

Table 106. Honeywell International Latest Developments

Table 107. Lenze Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 108. Lenze Automation in Textile Product Offered

Table 109. Lenze Main Business

Table 110. Lenze Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 111. Lenze Latest Developments

Table 112. Parker Hannifin Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 113. Parker Hannifin Automation in Textile Product Offered

Table 114. Parker Hannifin Main Business

Table 115. Parker Hannifin Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 116. Parker Hannifin Latest Developments

Table 117. Rotork Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 118. Rotork Automation in Textile Product Offered

Table 119. Rotork Main Business

Table 120. Rotork Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 121. Rotork Latest Developments

Table 122. Yokogawa Electric Details, Company Type, Automation in Textile Area Served and Its Competitors

Table 123. Yokogawa Electric Automation in Textile Product Offered

Table 124. Yokogawa Electric Main Business

Table 125. Yokogawa Electric Automation in Textile Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 126. Yokogawa Electric Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Automation in Textile Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Automation in Textile Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Automation in Textile Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Automation in Textile Sales Market Share by Country/Region (2022)
- Figure 8. Automation in Textile Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Automation in Textile Market Size Market Share by Type in 2022
- Figure 10. Automation in Textile in Hardware and Software
- Figure 11. Global Automation in Textile Market: Hardware and Software (2018-2023) & (\$ Millions)
- Figure 12. Automation in Textile in Services
- Figure 13. Global Automation in Textile Market: Services (2018-2023) & (\$ Millions)
- Figure 14. Global Automation in Textile Market Size Market Share by Application in 2022
- Figure 15. Global Automation in Textile Revenue Market Share by Player in 2022
- Figure 16. Global Automation in Textile Market Size Market Share by Regions (2018-2023)
- Figure 17. Americas Automation in Textile Market Size 2018-2023 (\$ Millions)
- Figure 18. APAC Automation in Textile Market Size 2018-2023 (\$ Millions)
- Figure 19. Europe Automation in Textile Market Size 2018-2023 (\$ Millions)
- Figure 20. Middle East & Africa Automation in Textile Market Size 2018-2023 (\$ Millions)
- Figure 21. Americas Automation in Textile Value Market Share by Country in 2022
- Figure 22. United States Automation in Textile Market Size Growth 2018-2023 (\$ Millions)
- Figure 23. Canada Automation in Textile Market Size Growth 2018-2023 (\$ Millions)
- Figure 24. Mexico Automation in Textile Market Size Growth 2018-2023 (\$ Millions)
- Figure 25. Brazil Automation in Textile Market Size Growth 2018-2023 (\$ Millions)
- Figure 26. APAC Automation in Textile Market Size Market Share by Region in 2022
- Figure 27. APAC Automation in Textile Market Size Market Share by Type in 2022
- Figure 28. APAC Automation in Textile Market Size Market Share by Application in

2022

Figure 29. China Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Automation in Textile Market Size Market Share by Country in 2022

Figure 36. Europe Automation in Textile Market Size Market Share by Type (2018-2023)

Figure 37. Europe Automation in Textile Market Size Market Share by Application (2018-2023)

Figure 38. Germany Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Automation in Textile Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Automation in Textile Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Automation in Textile Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Automation in Textile Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Automation in Textile Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Automation in Textile Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Automation in Textile Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Automation in Textile Market Size 2024-2029 (\$ Millions)

Figure 55. United States Automation in Textile Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Automation in Textile Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Automation in Textile Market Size 2024-2029 (\$ Millions)

- Figure 58. Brazil Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 59. China Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 60. Japan Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 61. Korea Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 62. Southeast Asia Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 63. India Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 64. Australia Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 65. Germany Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 66. France Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 67. UK Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 68. Italy Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 69. Russia Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 70. Spain Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 71. Egypt Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 72. South Africa Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 73. Israel Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 74. Turkey Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 75. GCC Countries Automation in Textile Market Size 2024-2029 (\$ Millions)
- Figure 76. Global Automation in Textile Market Size Market Share Forecast by Type (2024-2029)
- Figure 77. Global Automation in Textile Market Size Market Share Forecast by Application (2024-2029)

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