

Global Automatic Fare Collection (AFC) Systems Market Growth 2023-2029

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Abstracts

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Automatic Fare Collection System (AFC) is a contactless smartcard-based end-to-end solution for fare collection and payment.

LPI (LP Information)' newest research report, the "Automatic Fare Collection (AFC) Systems Industry Forecast" looks at past sales and reviews total world Automatic Fare Collection (AFC) Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Automatic Fare Collection (AFC) Systems sales for 2023 through 2029. With Automatic Fare Collection (AFC) Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automatic Fare Collection (AFC) Systems industry.

This Insight Report provides a comprehensive analysis of the global Automatic Fare Collection (AFC) Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automatic Fare Collection (AFC) Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automatic Fare Collection (AFC) Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automatic Fare Collection (AFC) Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of

bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automatic Fare Collection (AFC) Systems.

The global Automatic Fare Collection (AFC) Systems market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

China Automatic Fare Collection (AFC) Systems key players include United, Omron, Samsung SDS, Thales, etc. Top four companies hold a share above 25%. In terms of product, Ticket Vending Machine is the largest segment, with a share over 30%. And in terms of application, the largest channel is Rail & Transit Solution.

This report presents a comprehensive overview, market shares, and growth opportunities of Automatic Fare Collection (AFC) Systems market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Ticket Vending Machine

Ticket Office Machine

Fare Gates

IC Cards

Segmentation by application

Rail & Transit Solution

Entertainment Solution

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

United

Omron

Samsung SDS

Thales

Gunnebo

Chinasoft International

Huaming

GaoXin Modern

NXP Semiconductors

Shanghai Potevio Company Limited

GRG Banking

Huahong Jitong

Easyway

ST Electronics

KML Engineering Limited

Advance Cards Systems

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automatic Fare Collection (AFC) Systems market?

What factors are driving Automatic Fare Collection (AFC) Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automatic Fare Collection (AFC) Systems market opportunities vary by end market size?

How does Automatic Fare Collection (AFC) Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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