

# Global Automatic Elevator Inverter Market Growth 2025-2031

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## Abstracts

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The global Automatic Elevator Inverter market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Automatic elevator inverter is an essential component of modern elevator systems. The purpose of using a automatic elevator inverter in elevators is to enhance energy efficiency, provide a comfortable ride experience, and enable precise control over elevator movements. These devices are typically integrated into the elevator control system, working in conjunction with other components to ensure safe and efficient elevator operation.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

LP Information, Inc. (LPI) ' newest research report, the “Automatic Elevator Inverter Industry Forecast” looks at past sales and reviews total world Automatic Elevator Inverter sales in 2024, providing a comprehensive analysis by region and market sector of projected Automatic Elevator Inverter sales for 2025 through 2031. With Automatic

Elevator Inverter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automatic Elevator Inverter industry.

This Insight Report provides a comprehensive analysis of the global Automatic Elevator Inverter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automatic Elevator Inverter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automatic Elevator Inverter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automatic Elevator Inverter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automatic Elevator Inverter.

This report presents a comprehensive overview, market shares, and growth opportunities of Automatic Elevator Inverter market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

For Induction Motors (IM)

For Synchronous Motors (PM)

#### Segmentation by Application:

Commercial Elevator

Residential Elevator

Industrial Elevator

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Fujitec

Hitachi

Toshiba

Otis Elevator Company

Mitsubishi Electric Corporation

ThyssenKrupp

Schindler

SMA

KONE Corporation

Kleemann Hellas

ABB

Hyundai Elevator

KSTAR

Siemens

Yaskawa

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automatic Elevator Inverter market?

What factors are driving Automatic Elevator Inverter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automatic Elevator Inverter market opportunities vary by end market size?

How does Automatic Elevator Inverter break out by Type, by Application?

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