

Global Automated Valet Parking (AVP) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automated Valet Parking (AVP) market size was valued at US\$ 345.8 million in 2023. With growing demand in downstream market, the Automated Valet Parking (AVP) is forecast to a readjusted size of US\$ 3402.9 million by 2030 with a CAGR of 38.6% during review period.

The research report highlights the growth potential of the global Automated Valet Parking (AVP) market. Automated Valet Parking (AVP) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automated Valet Parking (AVP). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automated Valet Parking (AVP) market.

The Automated Valet Parking (AVP) is used to realize fully autonomous vehicle autonomous driving in a specific area from the entrance/exit of the parking lot to the parking space, because of its low driving speed and the ability to maximize the specific operating site. The feature of ensuring safety is recognized by the industry as the first L4-level autonomous driving scene to be implemented. Automated Valet Parking is the first and last step of autonomous driving. The 'first step' refers to the one-button summon function, and the 'last step' is the one-button parking function. The basic requirements of the one-button parking function are: the user gets off the car at the designated drop-off point, and issues a parking instruction through the mobile APP. After receiving the instruction, the vehicle can automatically drive to the parking space

in the parking lot, without user manipulation and monitoring. If multiple vehicles receive the parking instruction at the same time, the automatic waiting of multiple vehicles to enter the parking space can be realized. The basic requirements of the one-key calling function are: the user issues a car pickup order through the mobile phone APP, and the vehicle can automatically drive from the parking space to the designated pickup point after receiving the order.

Global key players of automated valet parking (AVP) include Valeo, Bosch, Zongmu Tech, etc. The top three players hold a share about 82%. Key players are mainly located in United States, Europe and China, they occupied for a share about 99%. Europe is the largest market, has a share about 34%, followed by North America and Asia-Pacific, with share 33% and 32%, separately.

Key Features:

The report on Automated Valet Parking (AVP) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automated Valet Parking (AVP) market. It may include historical data, market segmentation by Type (e.g., Millimeter Wave Radar, Surround View), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automated Valet Parking (AVP) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automated Valet Parking (AVP) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automated Valet Parking (AVP) industry. This include advancements in Automated Valet Parking (AVP) technology, Automated Valet Parking (AVP) new entrants, Automated Valet Parking (AVP) new investment, and other innovations that are shaping the future of Automated Valet Parking (AVP).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automated Valet Parking (AVP) market. It includes factors influencing customer ' purchasing decisions, preferences for Automated Valet Parking (AVP) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automated Valet Parking (AVP) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automated Valet Parking (AVP) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automated Valet Parking (AVP) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automated Valet Parking (AVP) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automated Valet Parking (AVP) market.

Market Segmentation:

Automated Valet Parking (AVP) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Millimeter Wave Radar

Surround View

Segmentation by application

Flat Floor (Helical)

Flat Floor (One-Way Ramp)

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Valeo

Robert Bosch

Continental Automotive

Yushi

Holomatic

Horizon Robotics

ZongMu

BIDU

Momenta

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