

Global Automated Forklift Truck Market Growth 2025-2031

<https://marketpublishers.com/r/G89140F81053EN.html>

Date: February 2025

Pages: 99

Price: US\$ 3,660.00 (Single User License)

ID: G89140F81053EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Automated Forklift Truck market size is predicted to grow from US\$ 5555 million in 2025 to US\$ 8912 million in 2031; it is expected to grow at a CAGR of 8.2% from 2025 to 2031.

An Automated Forklift Truck is a type of automated guided vehicle (AGV) that can carry loads along the floor of your facility without having a driver onboard.

The global automated forklift truck market refers to the market for forklift trucks that are equipped with automation technologies to perform tasks without manual intervention. Automated forklift trucks, also known as autonomous forklifts or self-driving forklifts, are used in various industries for material handling and logistics operations.

The market for automated forklift trucks has been experiencing significant growth due to the increasing demand for efficient and cost-effective solutions in the material handling industry. Automated forklift trucks offer several advantages over conventional forklifts, including improved productivity, reduced labor costs, enhanced safety, and optimized warehouse operations.

Factors driving the growth of the global automated forklift truck market include:

Increasing adoption of automation in material handling: With advancements in technology and the rise of Industry 4.0, there is a growing trend of automation in the material handling industry. Automated forklift trucks are an integral part of automated warehouses and distribution centers, where they can efficiently move, stack, and

retrieve goods without human intervention.

Need for improved operational efficiency: Automated forklift trucks offer higher operational efficiency compared to manual forklifts. They can operate continuously without breaks and can be programmed to perform repetitive tasks with high precision and accuracy. This helps in streamlining warehouse operations, reducing errors, and improving overall productivity.

Growing e-commerce industry: The rapid growth of the e-commerce industry has increased the demand for efficient logistics and warehouse operations. Automated forklift trucks play a crucial role in handling large volumes of goods and ensuring timely order fulfillment. As the e-commerce industry continues to expand globally, the demand for automated forklift trucks is expected to rise.

Focus on workplace safety: Safety is a significant concern in material handling operations. Automated forklift trucks eliminate the risk of accidents and injuries associated with manual forklift operations. These autonomous vehicles are equipped with sensors, cameras, and advanced navigation systems to detect obstacles, assess their surroundings, and navigate through the warehouse safely.

Advancements in technology: The development of advanced technologies, such as artificial intelligence, machine learning, and IoT, has significantly contributed to the growth of the automated forklift truck market. These technologies enable automated forklifts to communicate with other equipment, optimize routes, and adapt to dynamic warehouse environments.

Key players in the global automated forklift truck market include Toyota Industries Corporation, KION Group AG, Hyster-Yale Materials Handling, Inc., Jungheinrich AG, Mitsubishi Logisnext Co., Ltd., and KUKA AG, among others.

In conclusion, the global automated forklift truck market is poised for significant growth due to the increasing adoption of automation in material handling, the need for improved operational efficiency, the growth of the e-commerce industry, the focus on workplace safety, and advancements in technology. The market is expected to witness further advancements as manufacturers continue to invest in research and development to enhance the capabilities of automated forklift trucks. The global automated forklift truck market refers to the market for forklift trucks that are equipped with automation technologies to perform tasks without manual intervention. Automated forklift trucks, also known as autonomous forklifts or self-driving forklifts, are used in various industries

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LP Information, Inc. (LPI) ' newest research report, the “Automated Forklift Truck Industry Forecast” looks at past sales and reviews total world Automated Forklift Truck sales in 2024, providing a comprehensive analysis by region and market sector of projected Automated Forklift Truck sales for 2025 through 2031. With Automated Forklift Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automated Forklift Truck industry.

This Insight Report provides a comprehensive analysis of the global Automated Forklift Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automated Forklift Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automated Forklift Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automated Forklift Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automated Forklift Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Automated Forklift Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pallet Mover

Counterbalance

Outrigger

Reach Truck

Others

Segmentation by Application:

Warehouses

Factories

Distribution Centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JBT

Dematic

Kollmorgen

KION GROUP AG

Seegrid Corporation

E&K Automation GmbH

Mitsubishi Caterpillar Forklift America Inc.

Crown Equipment Corporation

Hyster-Yale Materials Handling, Inc.

TOYOTA INDUSTRIES CORPORATION

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automated Forklift Truck market?

What factors are driving Automated Forklift Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automated Forklift Truck market opportunities vary by end market size?

How does Automated Forklift Truck break out by Type, by Application?

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