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Global Automated Fare Collection System Market Growth (Status and Outlook) 2025-2031

https://marketpublishers.com/r/G6AB3CA5DE94EN.html
Date: August 2025
Pages: 135
Price: US$ 3,660.00 (Single User License)
ID: G6AB3CA5DE94EN

Abstracts

According to this study, the global Automated Fare Collection System market size will reach US$ 9130 million by 2031.

An Automated Fare Collection (AFC) System is a technology-driven ticketing and payment solution used primarily in public transportation to automate the process of collecting fares from passengers.

In simple terms, an AFC system replaces or reduces the need for manual ticket counters, paper tickets, and conductors by enabling cashless, contactless, and self-service payment and access — making fare payment faster, more convenient, and more secure for both transit operators and passengers.

1. Growing Urbanization and Rising Demand for Public Transport

Rapid urbanization is putting enormous pressure on urban mobility systems. Cities worldwide are expanding and modernizing their public transport to handle increasing passenger volumes efficiently. AFC systems are integral to this modernization, offering scalable solutions for high-throughput ticketing and enabling multimodal travel.

2. Government Initiatives for Smart and Sustainable Transportation

Many governments have launched smart city projects that prioritize digital ticketing and contactless payment systems as part of broader efforts to reduce congestion and pollution. AFC systems align with these goals by enabling integrated ticketing across buses, metros, trams, and even bike-sharing services.

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3. Increasing Need for Efficient Revenue Management

Transport operators face revenue leakage and fare evasion challenges with manual or semi-automated ticketing. AFC systems reduce human error, detect fraud in real time, and provide detailed data analytics for demand forecasting and operational optimization. This data-driven approach ensures better financial sustainability for transit agencies.

4. Technological Advancements: Mobile and Contactless Payments

The widespread adoption of smartphones and contactless bank cards has transformed payment behavior. Commuters increasingly prefer tap-and-go or scan-and-go payment methods over cash. AFC systems have adapted by integrating mobile apps, QR codes, and open-loop payments (direct bank card use without issuing a transport card), making fare payment more convenient.

LPI (LP Information)' newest research report, the “Automated Fare Collection System Industry Forecast” looks at past sales and reviews total world Automated Fare Collection System sales in 2024, providing a comprehensive analysis by region and market sector of projected Automated Fare Collection System sales for 2025 through 2031. With Automated Fare Collection System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Automated Fare Collection System industry.

This Insight Report provides a comprehensive analysis of the global Automated Fare Collection System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Automated Fare Collection System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Automated Fare Collection System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automated Fare Collection System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automated Fare Collection System.

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This report presents a comprehensive overview, market shares, and growth opportunities of Automated Fare Collection System market by product type, application, key players and key regions and countries.

Segmentation by Type:

- Fare Gates
- Ticket Vending Machine
- Ticket Checking Machine
- Booking Office Machine
- Other

Segmentation by Application:

- Railway
- Bus
- Other

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC

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China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

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from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cubic Corporation

Thales Group

Omron Corporation

The Nippon Signal

Scheidt & Bachmann

GMV

Indra Company

Gunnebo

LECIP Group

UniTTEC

Huaming

INIT

Huahong Jitong

Genfare

Bonin Fortune Access Equipment

Haiputian Intelligent Technology

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