

Global Auto Recycling Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The automobile is already one of the most effectively recovered and recycled consumer products, with its parts being used again in vehicles or for other purposes. The metals used in its manufacture are routinely recovered, reused and recycled to high levels. A major benefit of car recycling is that the steel from their parts can be reused for other purposes. This means that new ore doesn't have to be mined and less energy is needed for the manufacture of recycled steel. This results in less air pollution, less water pollution and less mining waste, all a plus for the environment. Proper recycling of cars also safely disposes of hazardous materials from the vehicle, such as oil, coolant, brake fluid and air conditioning gases that are harmful to environment and humans.

LPI (LP Information)' newest research report, the "Auto Recycling Industry Forecast" looks at past sales and reviews total world Auto Recycling sales in 2022, providing a comprehensive analysis by region and market sector of projected Auto Recycling sales for 2023 through 2029. With Auto Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Auto Recycling industry.

This Insight Report provides a comprehensive analysis of the global Auto Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Auto Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Auto Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Auto Recycling and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Auto Recycling.

The global Auto Recycling market size is projected to grow from US\$ 65420 million in 2022 to US\$ 84910 million in 2029; it is expected to grow at a CAGR of 3.8% from 2023 to 2029.

Global key players of car recycling include LKQ, Scholz, Schnitzer Steel Industries, European Metal Recycling, ECOBAT Technologies, etc. The top five players hold a share about 12%. North America is the largest market, has a share about 32%, followed by Europe and Asia-Pacific, with share 29% and 27%, separately.

This report presents a comprehensive overview, market shares, and growth opportunities of Auto Recycling market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Car body

Engine

Tyre

Battery

Other

Segmentation by application

Auto Repair Market

Raw Material Market

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Scholz

Keiaisha Co., Ltd.

ASM Auto Recycling

Schnitzer Steel Industries

LKQ

Toyota

ECOBAT Technologies

Sims Metal Management

EMR

Hensel Recycling

VW

Miracle Automation

KEIAISHA

Indra

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Auto Recycling Market Size 2018-2029
 - 2.1.2 Auto Recycling Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Auto Recycling Segment by Type
 - 2.2.1 Car body
 - 2.2.2 Engine
 - 2.2.3 Tyre
 - 2.2.4 Battery
 - 2.2.5 Other
- 2.3 Auto Recycling Market Size by Type
 - 2.3.1 Auto Recycling Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Auto Recycling Market Size Market Share by Type (2018-2023)
- 2.4 Auto Recycling Segment by Application
 - 2.4.1 Auto Repair Market
 - 2.4.2 Raw Material Market
- 2.5 Auto Recycling Market Size by Application
 - 2.5.1 Auto Recycling Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Auto Recycling Market Size Market Share by Application (2018-2023)

3 AUTO RECYCLING MARKET SIZE BY PLAYER

- 3.1 Auto Recycling Market Size Market Share by Players
 - 3.1.1 Global Auto Recycling Revenue by Players (2018-2023)
 - 3.1.2 Global Auto Recycling Revenue Market Share by Players (2018-2023)

- 3.2 Global Auto Recycling Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 AUTO RECYCLING BY REGIONS

- 4.1 Auto Recycling Market Size by Regions (2018-2023)
- 4.2 Americas Auto Recycling Market Size Growth (2018-2023)
- 4.3 APAC Auto Recycling Market Size Growth (2018-2023)
- 4.4 Europe Auto Recycling Market Size Growth (2018-2023)
- 4.5 Middle East & Africa Auto Recycling Market Size Growth (2018-2023)

5 AMERICAS

- 5.1 Americas Auto Recycling Market Size by Country (2018-2023)
- 5.2 Americas Auto Recycling Market Size by Type (2018-2023)
- 5.3 Americas Auto Recycling Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Auto Recycling Market Size by Region (2018-2023)
- 6.2 APAC Auto Recycling Market Size by Type (2018-2023)
- 6.3 APAC Auto Recycling Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Auto Recycling by Country (2018-2023)
- 7.2 Europe Auto Recycling Market Size by Type (2018-2023)
- 7.3 Europe Auto Recycling Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Auto Recycling by Region (2018-2023)
- 8.2 Middle East & Africa Auto Recycling Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Auto Recycling Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL AUTO RECYCLING MARKET FORECAST

- 10.1 Global Auto Recycling Forecast by Regions (2024-2029)
 - 10.1.1 Global Auto Recycling Forecast by Regions (2024-2029)
 - 10.1.2 Americas Auto Recycling Forecast
 - 10.1.3 APAC Auto Recycling Forecast
 - 10.1.4 Europe Auto Recycling Forecast
 - 10.1.5 Middle East & Africa Auto Recycling Forecast
- 10.2 Americas Auto Recycling Forecast by Country (2024-2029)
 - 10.2.1 United States Auto Recycling Market Forecast
 - 10.2.2 Canada Auto Recycling Market Forecast
 - 10.2.3 Mexico Auto Recycling Market Forecast
 - 10.2.4 Brazil Auto Recycling Market Forecast

10.3 APAC Auto Recycling Forecast by Region (2024-2029)

10.3.1 China Auto Recycling Market Forecast

10.3.2 Japan Auto Recycling Market Forecast

10.3.3 Korea Auto Recycling Market Forecast

10.3.4 Southeast Asia Auto Recycling Market Forecast

10.3.5 India Auto Recycling Market Forecast

10.3.6 Australia Auto Recycling Market Forecast

10.4 Europe Auto Recycling Forecast by Country (2024-2029)

10.4.1 Germany Auto Recycling Market Forecast

10.4.2 France Auto Recycling Market Forecast

10.4.3 UK Auto Recycling Market Forecast

10.4.4 Italy Auto Recycling Market Forecast

10.4.5 Russia Auto Recycling Market Forecast

10.5 Middle East & Africa Auto Recycling Forecast by Region (2024-2029)

10.5.1 Egypt Auto Recycling Market Forecast

10.5.2 South Africa Auto Recycling Market Forecast

10.5.3 Israel Auto Recycling Market Forecast

10.5.4 Turkey Auto Recycling Market Forecast

10.5.5 GCC Countries Auto Recycling Market Forecast

10.6 Global Auto Recycling Forecast by Type (2024-2029)

10.7 Global Auto Recycling Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

11.1 Scholz

11.1.1 Scholz Company Information

11.1.2 Scholz Auto Recycling Product Offered

11.1.3 Scholz Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)

11.1.4 Scholz Main Business Overview

11.1.5 Scholz Latest Developments

11.2 Keiaisha Co., Ltd.

11.2.1 Keiaisha Co., Ltd. Company Information

11.2.2 Keiaisha Co., Ltd. Auto Recycling Product Offered

11.2.3 Keiaisha Co., Ltd. Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)

11.2.4 Keiaisha Co., Ltd. Main Business Overview

11.2.5 Keiaisha Co., Ltd. Latest Developments

11.3 ASM Auto Recycling

11.3.1 ASM Auto Recycling Company Information

- 11.3.2 ASM Auto Recycling Auto Recycling Product Offered
- 11.3.3 ASM Auto Recycling Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 ASM Auto Recycling Main Business Overview
- 11.3.5 ASM Auto Recycling Latest Developments
- 11.4 Schnitzer Steel Industries
 - 11.4.1 Schnitzer Steel Industries Company Information
 - 11.4.2 Schnitzer Steel Industries Auto Recycling Product Offered
 - 11.4.3 Schnitzer Steel Industries Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Schnitzer Steel Industries Main Business Overview
 - 11.4.5 Schnitzer Steel Industries Latest Developments
- 11.5 LKQ
 - 11.5.1 LKQ Company Information
 - 11.5.2 LKQ Auto Recycling Product Offered
 - 11.5.3 LKQ Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 LKQ Main Business Overview
 - 11.5.5 LKQ Latest Developments
- 11.6 Toyota
 - 11.6.1 Toyota Company Information
 - 11.6.2 Toyota Auto Recycling Product Offered
 - 11.6.3 Toyota Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Toyota Main Business Overview
 - 11.6.5 Toyota Latest Developments
- 11.7 ECOBAT Technologies
 - 11.7.1 ECOBAT Technologies Company Information
 - 11.7.2 ECOBAT Technologies Auto Recycling Product Offered
 - 11.7.3 ECOBAT Technologies Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 ECOBAT Technologies Main Business Overview
 - 11.7.5 ECOBAT Technologies Latest Developments
- 11.8 Sims Metal Management
 - 11.8.1 Sims Metal Management Company Information
 - 11.8.2 Sims Metal Management Auto Recycling Product Offered
 - 11.8.3 Sims Metal Management Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.8.4 Sims Metal Management Main Business Overview
 - 11.8.5 Sims Metal Management Latest Developments
- 11.9 EMR

- 11.9.1 EMR Company Information
- 11.9.2 EMR Auto Recycling Product Offered
- 11.9.3 EMR Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
- 11.9.4 EMR Main Business Overview
- 11.9.5 EMR Latest Developments
- 11.10 Hensel Recycling
 - 11.10.1 Hensel Recycling Company Information
 - 11.10.2 Hensel Recycling Auto Recycling Product Offered
 - 11.10.3 Hensel Recycling Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Hensel Recycling Main Business Overview
 - 11.10.5 Hensel Recycling Latest Developments
- 11.11 VW
 - 11.11.1 VW Company Information
 - 11.11.2 VW Auto Recycling Product Offered
 - 11.11.3 VW Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 VW Main Business Overview
 - 11.11.5 VW Latest Developments
- 11.12 Miracle Automation
 - 11.12.1 Miracle Automation Company Information
 - 11.12.2 Miracle Automation Auto Recycling Product Offered
 - 11.12.3 Miracle Automation Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.12.4 Miracle Automation Main Business Overview
 - 11.12.5 Miracle Automation Latest Developments
- 11.13 KEIAISHA
 - 11.13.1 KEIAISHA Company Information
 - 11.13.2 KEIAISHA Auto Recycling Product Offered
 - 11.13.3 KEIAISHA Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.13.4 KEIAISHA Main Business Overview
 - 11.13.5 KEIAISHA Latest Developments
- 11.14 Indra
 - 11.14.1 Indra Company Information
 - 11.14.2 Indra Auto Recycling Product Offered
 - 11.14.3 Indra Auto Recycling Revenue, Gross Margin and Market Share (2018-2023)
 - 11.14.4 Indra Main Business Overview
 - 11.14.5 Indra Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Auto Recycling Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 2. Major Players of Car body
- Table 3. Major Players of Engine
- Table 4. Major Players of Tyre
- Table 5. Major Players of Battery
- Table 6. Major Players of Other
- Table 7. Auto Recycling Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 8. Global Auto Recycling Market Size by Type (2018-2023) & (\$ Millions)
- Table 9. Global Auto Recycling Market Size Market Share by Type (2018-2023)
- Table 10. Auto Recycling Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 11. Global Auto Recycling Market Size by Application (2018-2023) & (\$ Millions)
- Table 12. Global Auto Recycling Market Size Market Share by Application (2018-2023)
- Table 13. Global Auto Recycling Revenue by Players (2018-2023) & (\$ Millions)
- Table 14. Global Auto Recycling Revenue Market Share by Player (2018-2023)
- Table 15. Auto Recycling Key Players Head office and Products Offered
- Table 16. Auto Recycling Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- Table 17. New Products and Potential Entrants
- Table 18. Mergers & Acquisitions, Expansion
- Table 19. Global Auto Recycling Market Size by Regions 2018-2023 & (\$ Millions)
- Table 20. Global Auto Recycling Market Size Market Share by Regions (2018-2023)
- Table 21. Global Auto Recycling Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 22. Global Auto Recycling Revenue Market Share by Country/Region (2018-2023)
- Table 23. Americas Auto Recycling Market Size by Country (2018-2023) & (\$ Millions)
- Table 24. Americas Auto Recycling Market Size Market Share by Country (2018-2023)
- Table 25. Americas Auto Recycling Market Size by Type (2018-2023) & (\$ Millions)
- Table 26. Americas Auto Recycling Market Size Market Share by Type (2018-2023)
- Table 27. Americas Auto Recycling Market Size by Application (2018-2023) & (\$ Millions)
- Table 28. Americas Auto Recycling Market Size Market Share by Application (2018-2023)
- Table 29. APAC Auto Recycling Market Size by Region (2018-2023) & (\$ Millions)

- Table 30. APAC Auto Recycling Market Size Market Share by Region (2018-2023)
- Table 31. APAC Auto Recycling Market Size by Type (2018-2023) & (\$ Millions)
- Table 32. APAC Auto Recycling Market Size Market Share by Type (2018-2023)
- Table 33. APAC Auto Recycling Market Size by Application (2018-2023) & (\$ Millions)
- Table 34. APAC Auto Recycling Market Size Market Share by Application (2018-2023)
- Table 35. Europe Auto Recycling Market Size by Country (2018-2023) & (\$ Millions)
- Table 36. Europe Auto Recycling Market Size Market Share by Country (2018-2023)
- Table 37. Europe Auto Recycling Market Size by Type (2018-2023) & (\$ Millions)
- Table 38. Europe Auto Recycling Market Size Market Share by Type (2018-2023)
- Table 39. Europe Auto Recycling Market Size by Application (2018-2023) & (\$ Millions)
- Table 40. Europe Auto Recycling Market Size Market Share by Application (2018-2023)
- Table 41. Middle East & Africa Auto Recycling Market Size by Region (2018-2023) & (\$ Millions)
- Table 42. Middle East & Africa Auto Recycling Market Size Market Share by Region (2018-2023)
- Table 43. Middle East & Africa Auto Recycling Market Size by Type (2018-2023) & (\$ Millions)
- Table 44. Middle East & Africa Auto Recycling Market Size Market Share by Type (2018-2023)
- Table 45. Middle East & Africa Auto Recycling Market Size by Application (2018-2023) & (\$ Millions)
- Table 46. Middle East & Africa Auto Recycling Market Size Market Share by Application (2018-2023)
- Table 47. Key Market Drivers & Growth Opportunities of Auto Recycling
- Table 48. Key Market Challenges & Risks of Auto Recycling
- Table 49. Key Industry Trends of Auto Recycling
- Table 50. Global Auto Recycling Market Size Forecast by Regions (2024-2029) & (\$ Millions)
- Table 51. Global Auto Recycling Market Size Market Share Forecast by Regions (2024-2029)
- Table 52. Global Auto Recycling Market Size Forecast by Type (2024-2029) & (\$ Millions)
- Table 53. Global Auto Recycling Market Size Forecast by Application (2024-2029) & (\$ Millions)
- Table 54. Scholz Details, Company Type, Auto Recycling Area Served and Its Competitors
- Table 55. Scholz Auto Recycling Product Offered
- Table 56. Scholz Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 57. Scholz Main Business

Table 58. Scholz Latest Developments

Table 59. Keiaisha Co., Ltd. Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 60. Keiaisha Co., Ltd. Auto Recycling Product Offered

Table 61. Keiaisha Co., Ltd. Main Business

Table 62. Keiaisha Co., Ltd. Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 63. Keiaisha Co., Ltd. Latest Developments

Table 64. ASM Auto Recycling Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 65. ASM Auto Recycling Auto Recycling Product Offered

Table 66. ASM Auto Recycling Main Business

Table 67. ASM Auto Recycling Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 68. ASM Auto Recycling Latest Developments

Table 69. Schnitzer Steel Industries Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 70. Schnitzer Steel Industries Auto Recycling Product Offered

Table 71. Schnitzer Steel Industries Main Business

Table 72. Schnitzer Steel Industries Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 73. Schnitzer Steel Industries Latest Developments

Table 74. LKQ Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 75. LKQ Auto Recycling Product Offered

Table 76. LKQ Main Business

Table 77. LKQ Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 78. LKQ Latest Developments

Table 79. Toyota Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 80. Toyota Auto Recycling Product Offered

Table 81. Toyota Main Business

Table 82. Toyota Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 83. Toyota Latest Developments

Table 84. ECOBAT Technologies Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 85. ECOBAT Technologies Auto Recycling Product Offered

Table 86. ECOBAT Technologies Main Business

Table 87. ECOBAT Technologies Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 88. ECOBAT Technologies Latest Developments

Table 89. Sims Metal Management Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 90. Sims Metal Management Auto Recycling Product Offered

Table 91. Sims Metal Management Main Business

Table 92. Sims Metal Management Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 93. Sims Metal Management Latest Developments

Table 94. EMR Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 95. EMR Auto Recycling Product Offered

Table 96. EMR Main Business

Table 97. EMR Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 98. EMR Latest Developments

Table 99. Hensel Recycling Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 100. Hensel Recycling Auto Recycling Product Offered

Table 101. Hensel Recycling Main Business

Table 102. Hensel Recycling Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 103. Hensel Recycling Latest Developments

Table 104. VW Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 105. VW Auto Recycling Product Offered

Table 106. VW Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 107. VW Main Business

Table 108. VW Latest Developments

Table 109. Miracle Automation Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 110. Miracle Automation Auto Recycling Product Offered

Table 111. Miracle Automation Main Business

Table 112. Miracle Automation Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 113. Miracle Automation Latest Developments

Table 114. KEIAISHA Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 115. KEIAISHA Auto Recycling Product Offered

Table 116. KEIAISHA Main Business

Table 117. KEIAISHA Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 118. KEIAISHA Latest Developments

Table 119. Indra Details, Company Type, Auto Recycling Area Served and Its Competitors

Table 120. Indra Auto Recycling Product Offered

Table 121. Indra Main Business

Table 122. Indra Auto Recycling Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 123. Indra Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Auto Recycling Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Auto Recycling Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Auto Recycling Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Auto Recycling Sales Market Share by Country/Region (2022)
- Figure 8. Auto Recycling Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Auto Recycling Market Size Market Share by Type in 2022
- Figure 10. Auto Recycling in Auto Repair Market
- Figure 11. Global Auto Recycling Market: Auto Repair Market (2018-2023) & (\$ Millions)
- Figure 12. Auto Recycling in Raw Material Market
- Figure 13. Global Auto Recycling Market: Raw Material Market (2018-2023) & (\$ Millions)
- Figure 14. Global Auto Recycling Market Size Market Share by Application in 2022
- Figure 15. Global Auto Recycling Revenue Market Share by Player in 2022
- Figure 16. Global Auto Recycling Market Size Market Share by Regions (2018-2023)
- Figure 17. Americas Auto Recycling Market Size 2018-2023 (\$ Millions)
- Figure 18. APAC Auto Recycling Market Size 2018-2023 (\$ Millions)
- Figure 19. Europe Auto Recycling Market Size 2018-2023 (\$ Millions)
- Figure 20. Middle East & Africa Auto Recycling Market Size 2018-2023 (\$ Millions)
- Figure 21. Americas Auto Recycling Value Market Share by Country in 2022
- Figure 22. United States Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 23. Canada Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 24. Mexico Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 25. Brazil Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 26. APAC Auto Recycling Market Size Market Share by Region in 2022
- Figure 27. APAC Auto Recycling Market Size Market Share by Type in 2022
- Figure 28. APAC Auto Recycling Market Size Market Share by Application in 2022
- Figure 29. China Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 30. Japan Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 31. Korea Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 32. Southeast Asia Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 33. India Auto Recycling Market Size Growth 2018-2023 (\$ Millions)

- Figure 34. Australia Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 35. Europe Auto Recycling Market Size Market Share by Country in 2022
- Figure 36. Europe Auto Recycling Market Size Market Share by Type (2018-2023)
- Figure 37. Europe Auto Recycling Market Size Market Share by Application (2018-2023)
- Figure 38. Germany Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 39. France Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 40. UK Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 41. Italy Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 42. Russia Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 43. Middle East & Africa Auto Recycling Market Size Market Share by Region (2018-2023)
- Figure 44. Middle East & Africa Auto Recycling Market Size Market Share by Type (2018-2023)
- Figure 45. Middle East & Africa Auto Recycling Market Size Market Share by Application (2018-2023)
- Figure 46. Egypt Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 47. South Africa Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 48. Israel Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 49. Turkey Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 50. GCC Country Auto Recycling Market Size Growth 2018-2023 (\$ Millions)
- Figure 51. Americas Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 52. APAC Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 53. Europe Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 54. Middle East & Africa Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 55. United States Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 56. Canada Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 57. Mexico Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 58. Brazil Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 59. China Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 60. Japan Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 61. Korea Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 62. Southeast Asia Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 63. India Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 64. Australia Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 65. Germany Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 66. France Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 67. UK Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 68. Italy Auto Recycling Market Size 2024-2029 (\$ Millions)

- Figure 69. Russia Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 70. Spain Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 71. Egypt Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 72. South Africa Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 73. Israel Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 74. Turkey Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 75. GCC Countries Auto Recycling Market Size 2024-2029 (\$ Millions)
- Figure 76. Global Auto Recycling Market Size Market Share Forecast by Type (2024-2029)
- Figure 77. Global Auto Recycling Market Size Market Share Forecast by Application (2024-2029)

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