

# Global Auto Parts and Accessories Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Auto Parts and Accessories market size was valued at US\$ 2274590 million in 2023. With growing demand in downstream market, the Auto Parts and Accessories is forecast to a readjusted size of US\$ 2981540 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Auto Parts and Accessories market. Auto Parts and Accessories are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Auto Parts and Accessories. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Auto Parts and Accessories market.

Auto parts and components include bodies, chassis, interiors, exteriors, seating, powertrains, electronics, mirrors, closures, roof systems & modules, etc. All the parts and components are installed in a car to supply the best driving experience.

Global Auto Parts and Accessories key players include Robert Bosch, Denso Corp., Magna International, ZF Friedrichshafen, Continental, etc. Global top five manufacturers hold a share over 5%. China is the largest market, with a share about 25%, followed by Europe and North America, both have a share about 20 percent. In terms of product, Driveline & Powertrain is the largest segment, with a share over 25%. And in terms of application, the largest application is OEM, followed by Aftermarket.

## Key Features:

The report on Auto Parts and Accessories market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Auto Parts and Accessories market. It may include historical data, market segmentation by Type (e.g., Driveline & Powertrain, Interiors & Exteriors), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Auto Parts and Accessories market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Auto Parts and Accessories market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Auto Parts and Accessories industry. This include advancements in Auto Parts and Accessories technology, Auto Parts and Accessories new entrants, Auto Parts and Accessories new investment, and other innovations that are shaping the future of Auto Parts and Accessories.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Auto Parts and Accessories market. It includes factors influencing customer ' purchasing decisions, preferences for Auto Parts and Accessories product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Auto Parts and Accessories market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Auto Parts and Accessories market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Auto Parts and Accessories market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Auto Parts and Accessories industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Auto Parts and Accessories market.

#### Market Segmentation:

Auto Parts and Accessories market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Driveline & Powertrain

Interiors & Exteriors

Electronics

Bodies & Chassis

Seating

Lighting

Wheel & Tires

Others

#### Segmentation by application

OEMs

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Denso

Magna International

Continental

ZF Friedrichshafen

Hyundai Mobis

Aisin Seiki

Faurecia

Lear

Valeo

Delphi Automotive

Yazaki

Sumitomo Electric

JTEKT

Thyssenkrupp

Mahle GmbH

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Panasonic Automotive

Toyoda Gosei

Autoliv

Hitachi Automotive

Gestamp

BorgWarner

Hyundai-WIA

Magneti Marelli

Samvardhana Motherson

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Auto Parts and Accessories market?

What factors are driving Auto Parts and Accessories market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Auto Parts and Accessories market opportunities vary by end market size?

How does Auto Parts and Accessories break out type, application?

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