

Global Austenite Heat Resisting Steels Market Growth 2026-2032

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Abstracts

The global Austenite Heat Resisting Steels market size is predicted to grow from US\$ 1112 million in 2025 to US\$ 1643 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

Global sales of austenitic heat resistant steel reached 534,000 tons in 2025, with an average price of US\$2,125 per ton.

Austenitic heat resistant steel refers to heat-resistant alloy steel with a face-centered cubic (FCC) austenitic matrix. By adding high amounts of alloying elements such as chromium (typically 18-25%) and nickel (typically 8-30%), it maintains excellent oxidation resistance, high-temperature creep strength, and good ductility and toughness at high temperatures.

Raw material costs account for 75-85% of the total cost of austenitic heat-resistant steel. The main raw materials include: scrap steel and pure iron as the base material; ferrochrome (18-25%), the core element forming the anti-oxidation protective film, accounting for approximately 20-30% of the cost; nickel (8-30%), as an austenitic stabilizing element and a guarantee of high-temperature strength, accounting for 30-50% of the cost and being the most expensive alloying element; molybdenum (2-6%), used to improve pitting corrosion resistance and high-temperature strength; and microalloying elements such as nitrogen, niobium, and titanium, used to refine grains and improve strength. Because the nickel content of austenitic heat-resistant steel is typically 8-30%, and nickel prices fluctuate wildly (recently by 100,000-200,000 RMB per ton), its cost is highly sensitive to nickel prices?for every 10% increase in nickel prices, the cost of austenitic heat-resistant steel increases by approximately 5-8%.

From a cost structure perspective, raw material procurement dominates (75-85%), with nickel and chromium alloy prices significantly influenced by international mining resources, geopolitics, and the futures market. Energy and smelting costs account for approximately 8-12%, including high-energy-consuming processes such as electric arc furnace smelting, AOD refining, continuous casting, and solution treatment. High-alloy steels like 310S require multiple remelting and refining processes. Processing and manufacturing costs account for 5-8%, due to the high work hardening tendency of austenitic steels and high cold working costs. Quality testing and certification account for 2-5%, with high-end products requiring intergranular corrosion testing, high-temperature creep testing, and third-party certification. It is worth noting that with the increasing scarcity of global nickel resources and the surge in demand for nickel from the new energy industry, austenitic heat-resistant steels face rising cost pressures. Therefore, nickel-saving austenitic steels (such as 253MA and chromium-manganese-nitrogen systems) and ferritic-austenitic duplex steels have become important development directions, capable of reducing raw material costs by 20-40% while maintaining performance.

LP Information, Inc. (LPI) ' newest research report, the "Austenite Heat Resisting Steels Industry Forecast" looks at past sales and reviews total world Austenite Heat Resisting Steels sales in 2025, providing a comprehensive analysis by region and market sector of projected Austenite Heat Resisting Steels sales for 2026 through 2032. With Austenite Heat Resisting Steels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Austenite Heat Resisting Steels industry.

This Insight Report provides a comprehensive analysis of the global Austenite Heat Resisting Steels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Austenite Heat Resisting Steels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Austenite Heat Resisting Steels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Austenite Heat Resisting Steels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Austenite Heat Resisting

Steels.

This report presents a comprehensive overview, market shares, and growth opportunities of Austenite Heat Resisting Steels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Chromium-Nickel

Chromium-Nickel-Nitrogen

Chromium-Manganese-Nickel-Nitrogen

Iron-Manganese-Aluminum

Segmentation by Operating Temperature:

600-850°C

850-1000°C

>1000°C

Segmentation by Product Forms:

Sheets

Pipes

Bars/Wires

Profiles

Others

Segmentation by Application:

Power Energy

Petrochemicals

Aerospace

High-Speed ??Trains

Heat Treatment Equipment

New Energy

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Acerinox?ES?

Aperam?LU?

Thyssenkrupp?DE?

POSCO?KR?

Jindal Stainless?IN?

ATI Metals?US?

AK Steel?US?

Outokumpu?FI?

NSSMC?JP?

JFE?JP?

Gerdau?BR?

Voestalpine?AT?

Hyundai?KR?

SSAB?SE?

Sandvik?SE?

Baowu?CN?

Tsingshan Holding?CN?

Angang Lianzhong (Guangzhou) Stainless Steel?CN?

JISCO?CN?

Dongbei Special Steel?CN?

Nanjing Steel?CN?

Key Questions Addressed in this Report

What is the 10-year outlook for the global Austenite Heat Resisting Steels market?

What factors are driving Austenite Heat Resisting Steels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Austenite Heat Resisting Steels market opportunities vary by end market size?

How does Austenite Heat Resisting Steels break out by Type, by Application?

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