

Global Astragalus Extract for Health Care Market Growth 2023-2029

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Abstracts

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According to our LPI (LP Information) latest study, the global Astragalus Extract for Health Care market size was valued at US\$ 15 million in 2022. With growing demand in downstream market, the Astragalus Extract for Health Care is forecast to a readjusted size of US\$ 19 million by 2029 with a CAGR of 3.6% during review period.

The research report highlights the growth potential of the global Astragalus Extract for Health Care market. Astragalus Extract for Health Care are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Astragalus Extract for Health Care. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Astragalus Extract for Health Care market.

Astragalus membranaceus refers to the dry root of Astragalus membranaceus (Fisch.)Bge.or Astragalus mongolica(Fisch.)Bge.var.mongholicus(Bge.)Hsiao. Astragaloside IV is known as one of the major functional components in Astragalus membranaceus.

In 2022, the global sales of Astragalus extract reached 18.59 million US dollars, and it is projected to reach 23.81 million US dollars by 2029, with a compound annual growth rate (CAGR) of 3.31% during the period of 2023-2029. On a regional level, the Chinese market has witnessed rapid changes in recent years, with a market size of 10.82 million US dollars in 2022, accounting for approximately 58.23% of the global market share. It

is expected to reach 13.28 million US dollars by 2029, with the global share anticipated to reach 55.79%. Astragalus extract, as an essential ingredient in health products, pharmaceutical industries, and feed additives, has a promising development outlook. The concept of 'medicine and food sharing the same origin' is deeply rooted in the Chinese health industry, with the various nutritional components of Astragalus having the effects of regulating bodily functions, treating diseases, and enhancing physical fitness, thus establishing a broad market base. The advancement of modern nutrition science and preventive medicine has facilitated the widespread adoption of Astragalus extract globally, making it a crucial ingredient in pharmaceuticals, health products, and feed additives.

Key Features:

The report on Astragalus Extract for Health Care market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Astragalus Extract for Health Care market. It may include historical data, market segmentation by Type (e.g., Astragalus Polysaccharide, Astragaloside IV), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Astragalus Extract for Health Care market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Astragalus Extract for Health Care market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Astragalus Extract for Health Care industry. This include advancements in Astragalus Extract for Health Care technology, Astragalus Extract for Health Care new entrants, Astragalus Extract for Health Care new investment, and other innovations that are shaping the future of Astragalus Extract for Health Care.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Astragalus Extract for Health Care market. It includes factors influencing customer ' purchasing decisions, preferences for Astragalus Extract for Health Care product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Astragalus Extract for Health Care market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Astragalus Extract for Health Care market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Astragalus Extract for Health Care market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Astragalus Extract for Health Care industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Astragalus Extract for Health Care market.

Market Segmentation:

Astragalus Extract for Health Care market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Astragalus Polysaccharide

Astragaloside IV

Segmentation by application

Healthy Food

Pharmaceutical Industry

Feed Additives

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Euromed SA

XI'AN GAOYUAN BIO-CHEM

World-way Biotech

Zhe Jiang Skyherb Biotechnology

Xinxiang Bokai Biological

Acetar Bio-Tech

Ningxian hengrui kang biological

Shaanxi Jiahe Phytochem

Xi'an Rainbow Biotech

CHANGSHA ORGANIC HERB

Xi'an Green Spring Technology

Inner Mongolia Ever Brilliance Biotechnology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Astragalus Extract for Health Care market?

What factors are driving Astragalus Extract for Health Care market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Astragalus Extract for Health Care market opportunities vary by end market size?

How does Astragalus Extract for Health Care break out type, application?

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