

# Global Astaxanthin Market Growth 2024-2030

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## **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Astaxanthin market size was valued at US\$ 161.5 million in 2023. With growing demand in downstream market, the Astaxanthin is forecast to a readjusted size of US\$ 320.6 million by 2030 with a CAGR of 10.3% during review period.

The research report highlights the growth potential of the global Astaxanthin market. Astaxanthin are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Astaxanthin. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Astaxanthin market.

Astaxanthin (CAS 472-61-7) is a naturally occurring dark red carotenoid found in nature primarily in aquatic animals such as salmon, trout, krill, shrimp, crayfish, and crustaceans. Astaxanthin is more than just a red pigment, it is one of the most powerful lipophilic antioxidants yet discovered. It has the unique capacity to quench free radicals and reactive species of oxygen and to inhibit lipid peroxidation. Studies have shown Natural Astaxanthin to be over 500 times stronger than vitamin E and much more potent than other carotenoids such as lutein, lycopene and ?-carotene. Moreover, Astaxanthin a xanthophyll carotenoid, is a nutrient with a unique molecule structure, it does not convert to vitamin a (retinol) and has no "pro-oxidant" activity. Natural astaxanthin is biosynthesized by living microalgae (H. Pluvialis). Natural astaxanthin in supplements is typically produced by a specific type of microalgae (Haematococcus pluvialis), and also occurs in fish and crustaceans that consume this algae, including shrimp, salmon and krill. Natural astaxanthin is a dietary supplement with extremely powerful antioxidant



benefits for human applications. According to the purity in the commercial market, the product can be divided to be various types based on the two types: Astaxanthin Oleoresin and Astaxanthin Powder. Currently, the major commercially available sources of synthetic astaxanthin come from petrochemicals. The chemical difference between natural and synthetic astaxanthin lies in the stereochemical orientation of the molecules in space (those different molecules are called "enantiomers"). astaxanthin exists in three main enantiomeric forms, termed 3S-3'S, 3R-3'S, and 3R-3'R.

Major global astaxanthin (CAS 472-61-7) players include Royal DSM N.V., Cyanotech Corporation, Fuji Chemical Industries Co., Ltd., BASF and Algalif Iceland ehf. Etc. The top five players in the world by revenue account for almost 57 per cent. The European region is the world's largest market with a market share of about 47%, followed by North America and China with about 23% and 20%, respectively. In terms of product type, natural astaxanthin is the largest market segment, accounting for 70% of the market share, and in terms of application, nutraceuticals and medical have the largest share, accounting for about 48%.

### Key Features:

The report on Astaxanthin market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Astaxanthin market. It may include historical data, market segmentation by Type (e.g., Natural Astaxanthin, Synthetic Astaxanthin), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Astaxanthin market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Astaxanthin market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.



Technological Developments: The research report can delve into the latest technological developments in the Astaxanthin industry. This include advancements in Astaxanthin technology, Astaxanthin new entrants, Astaxanthin new investment, and other innovations that are shaping the future of Astaxanthin.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Astaxanthin market. It includes factors influencing customer ' purchasing decisions, preferences for Astaxanthin product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Astaxanthin market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Astaxanthin market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Astaxanthin market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Astaxanthin industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Astaxanthin market.

### Market Segmentation:

Astaxanthin market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

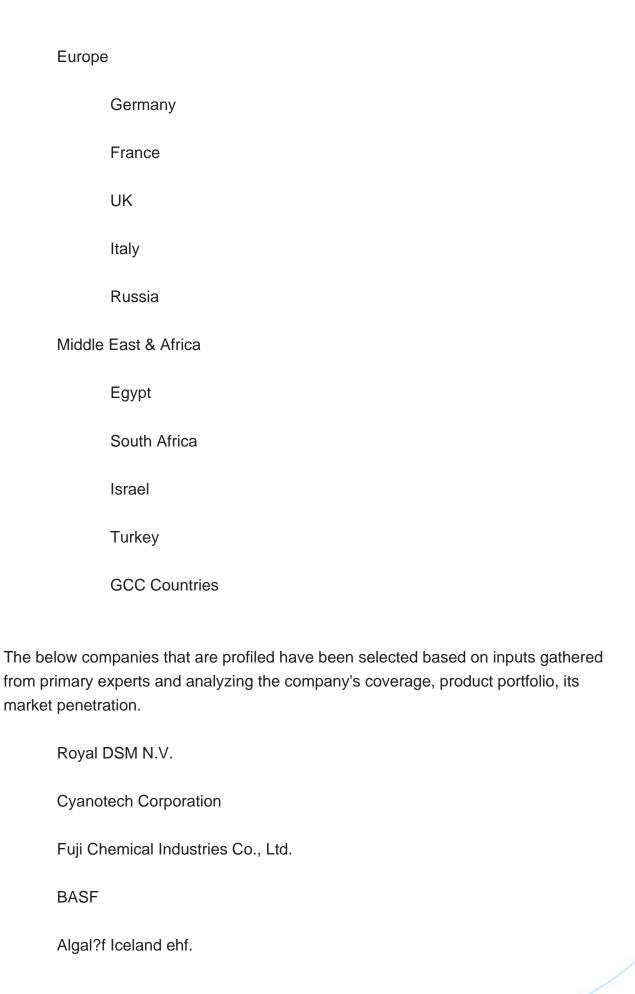
Natural Astaxanthin

Synthetic Astaxanthin



Segmentation by application		
Feed		
Nutrac	euticals & Medical	
Cosme	etics	
Food & Beverages		
	J	
This report als	o splits the market by region:	
Americ	cas	
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	







### BGG

Atacama Bio Natural Products S.A.

Yunnan Alphy Biotech Co., Ltd.

Piveg, Inc.

Zhejiang NHU Company Ltd.

**ENEOS Techno Materials Corporation** 

Jingzhou Natural Astaxanthin, Inc.

AlgaTechnologies Ltd.

Algamo s.r.o.

Parry Nutraceuticals

Biogenic Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Astaxanthin market?

What factors are driving Astaxanthin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Astaxanthin market opportunities vary by end market size?

How does Astaxanthin break out type, application?



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