

Global Assistive Robotics Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Assistive Robotics market size was valued at US\$ 3460.6 million in 2023. With growing demand in downstream market, the Assistive Robotics is forecast to a readjusted size of US\$ 8177.3 million by 2030 with a CAGR of 13.1% during review period.

The research report highlights the growth potential of the global Assistive Robotics market. Assistive Robotics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Assistive Robotics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Assistive Robotics market.

The assistive robotics market size is expected to grow from USD 4.1 billion in 2019 to USD 11.2 billion by 2024, at a CAGR of 22.3% during the forecast period. The increasing incidences of strokes and spinal cord injuries are one of the key factors driving the growth of assistive robotics market. The rising insurance coverage for medical exoskeletons and robotic surgeries is another factor driving market growth.

Key Features:

The report on Assistive Robotics market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Assistive Robotics market. It may include historical data, market

segmentation by Type (e.g., Physically Assistive Robots, Socially Assistive Robots), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Assistive Robotics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Assistive Robotics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Assistive Robotics industry. This include advancements in Assistive Robotics technology, Assistive Robotics new entrants, Assistive Robotics new investment, and other innovations that are shaping the future of Assistive Robotics.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Assistive Robotics market. It includes factors influencing customer ' purchasing decisions, preferences for Assistive Robotics product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Assistive Robotics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Assistive Robotics market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Assistive Robotics market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Assistive Robotics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Assistive Robotics market.

Market Segmentation:

Assistive Robotics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Physically Assistive Robots

Socially Assistive Robots

Mixed Assistive Robots

Segmentation by application

Elderly Assistance

Companionship

Handicap Assistance

Surgery Assistance

Industrial

Defense

Public Relations

Others (Construction; Space; Agriculture; Education; and Sports and Fitness)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kinova Robotics (Canada)

Focal Meditech (Netherlands)

Cyberdyne (Japan)

ReWalk Robotics (Israel)

SoftBank Robotics (Japan)

Ekso Bionics (US)

Ubtech Robotics (China)

Barrett Technology (US)

Hyundai (South Korea)

Stryker (US)

Hocoma (Switzerland)

Blue Frog Robotics (France)

DreamFace Technologies (US)

Double Robotics (US)

Fourier Intelligence (China)

CT Asia Robotics (Thailand)

F&P Robotics (Switzerland)

Axosuits (Romania)

Japet Medical Devices (France)

Hanson Robotics (Hong Kong)

Motorika (US)

Rex Bionics (New Zealand)

Intuitive Surgical (US)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Assistive Robotics market?

What factors are driving Assistive Robotics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Assistive Robotics market opportunities vary by end market size?

How does Assistive Robotics break out type, application?

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