

# Global Assistive Devices for Vulnerable Groups Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Assistive Devices for Vulnerable Groups market size was valued at US\$ 21680 million in 2023. With growing demand in downstream market, the Assistive Devices for Vulnerable Groups is forecast to a readjusted size of US\$ 32860 million by 2030 with a CAGR of 6.1% during review period.

The research report highlights the growth potential of the global Assistive Devices for Vulnerable Groups market. Assistive Devices for Vulnerable Groups are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Assistive Devices for Vulnerable Groups. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Assistive Devices for Vulnerable Groups market.

Assistive technology is an umbrella term that includes assistive, adaptive, and rehabilitative devices for people with disabilities while also including the process used in selecting, locating, and using them. People who have disabilities often have difficulty performing activities of daily living (ADLs) independently, or even with assistance. ADLs are self-care activities that include toileting, mobility (ambulation), eating, bathing, dressing and grooming. Assistive technology can ameliorate the effects of disabilities that limit the ability to perform ADLs. Assistive technology promotes greater independence by enabling people to perform tasks they were formerly unable to accomplish, or had great difficulty accomplishing, by providing enhancements to, or

changing methods of interacting with, the technology needed to accomplish such tasks. For example, wheelchairs provide independent mobility for those who cannot walk, while assistive eating devices can enable people who cannot feed themselves to do so. Due to assistive technology, people with disabilities have an opportunity of a more positive and easygoing lifestyle, with an increase in 'social participation,' 'security and control,' and a greater chance to 'reduce institutional costs without significantly increasing household expenses.'

Market competition is not intense. Sonova Holding, William Demant, Invacare, Ottobock, Starkey, etc. are the leaders of the industry. Sonova Holding and William Demant are the top 2 of this industry with about 28% market shares.

Mexico, China, Africa, South America, India and Southeast Asia are the middle and low income countries we focused on in our report, and these six regions account for 19% of the whole global market. China is the largest consumption place of the middle/low income countries, with a consumption market share nearly 5% globally.

#### Key Features:

The report on Assistive Devices for Vulnerable Groups market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Assistive Devices for Vulnerable Groups market. It may include historical data, market segmentation by Type (e.g., Hearing Aids, Medical Mobility Aids & Ambulatory Devices), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Assistive Devices for Vulnerable Groups market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Assistive Devices for Vulnerable Groups market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest

technological developments in the Assistive Devices for Vulnerable Groups industry. This include advancements in Assistive Devices for Vulnerable Groups technology, Assistive Devices for Vulnerable Groups new entrants, Assistive Devices for Vulnerable Groups new investment, and other innovations that are shaping the future of Assistive Devices for Vulnerable Groups.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Assistive Devices for Vulnerable Groups market. It includes factors influencing customer ' purchasing decisions, preferences for Assistive Devices for Vulnerable Groups product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Assistive Devices for Vulnerable Groups market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Assistive Devices for Vulnerable Groups market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Assistive Devices for Vulnerable Groups market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Assistive Devices for Vulnerable Groups industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Assistive Devices for Vulnerable Groups market.

**Market Segmentation:**

Assistive Devices for Vulnerable Groups market is split by Type and by End Users. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by End Users in terms of value.

## Segmentation by type

Hearing Aids

Medical Mobility Aids & Ambulatory Devices

Vision & Reading Aids

Medical Furniture & Bathroom Safety Products

Others

## Segmentation by end users

For Elderly

For Disabled

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sonova Holding

William Demant

Invacare

Ottobock

Starkey

GN ReSound

Sivantos

Cochlear

Widex

Sunrise Medical

Permobil Corp

MED-EL

Pride Mobility

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