

Global Asphalt (Petroleum) Market Growth 2023-2029

<https://marketpublishers.com/r/G3501DACBE18EN.html>

Date: March 2023

Pages: 121

Price: US\$ 3,660.00 (Single User License)

ID: G3501DACBE18EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Petroleum asphalt is a sticky, black and highly viscous liquid or semi-solid that is present in most petroleum crude oils and in some natural deposits. Petroleum crude oil is a complex mixture of a great many different hydrocarbons. Petroleum asphalt is defined as that part of crude oil which is separated from the higher-boiling hydrocarbons in crude oil by precipitation upon the addition of lower-boiling hydrocarbon solvents such as propane, pentane, hexane or petroleum asphalt. The precipitated material consists of asphaltenes which have an average molecular weight of about (800 - 2500 g/mole) and exist in the form of flat sheets of polyaromatic condensed rings with short aliphatic chains.

LPI (LP Information)' newest research report, the "Asphalt (Petroleum) Industry Forecast" looks at past sales and reviews total world Asphalt (Petroleum) sales in 2022, providing a comprehensive analysis by region and market sector of projected Asphalt (Petroleum) sales for 2023 through 2029. With Asphalt (Petroleum) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Asphalt (Petroleum) industry.

This Insight Report provides a comprehensive analysis of the global Asphalt (Petroleum) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Asphalt (Petroleum) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Asphalt (Petroleum) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Asphalt (Petroleum) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Asphalt (Petroleum).

The global Asphalt (Petroleum) market size is projected to grow from US\$ 65290 million in 2022 to US\$ 104500 million in 2029; it is expected to grow at a CAGR of 104500 from 2023 to 2029.

Global Petroleum Asphalt key players include ExxonMobil, CNPC, Sinopec, Cnooc, ConocoPhillips, etc. Global top five manufacturers hold a share about 30%. North America is the largest market, with a share about 30%, followed by China, with a share about 20 percent. In terms of product, Paving Petroleum Asphalt is the largest segment, with a share about 85%. And in terms of application, the largest application is Paving, followed by Roofing, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Asphalt (Petroleum) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Paving Grade Petroleum Asphalt

Industrial Grade Petroleum Asphalt

Segmentation by application

Paving

Roofing

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ExxonMobil

Cnooc

Sinopec

CNPC

ConocoPhillips

CRH

Pasargad Oil

Marathon Oil

Petrobras

Total

Valero

Rosneft

Axeon

SK

Tipco

IOCL

Gazprom Neft PJSC

Pemex

Suncor Energy

Repsol

Nynas

HPCL

Ko? Holding

Shell

LOTOS

Husky Energy

Key Questions Addressed in this Report

What is the 10-year outlook for the global Asphalt (Petroleum) market?

What factors are driving Asphalt (Petroleum) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Asphalt (Petroleum) market opportunities vary by end market size?

How does Asphalt (Petroleum) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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