

Global Asphalt Additives Market Growth 2024-2030

<https://marketpublishers.com/r/G78DD379FD8EN.html>

Date: January 2024

Pages: 152

Price: US\$ 3,660.00 (Single User License)

ID: G78DD379FD8EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Asphalt Additives market size was valued at US\$ 4588.2 million in 2023. With growing demand in downstream market, the Asphalt Additives is forecast to a readjusted size of US\$ 6227.5 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global Asphalt Additives market. Asphalt Additives are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Asphalt Additives. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Asphalt Additives market.

Asphalt additives are substances added to asphalt to modify characteristic properties of asphalt binder. Primary reason for adding additives to asphalt is to increase the functional temperature range of asphalt. Viscosity of asphalt decreases at high temperature and increases drastically at low temperature. This hinders the usage of asphalt in roads, pavements, airfields, and parking lots made of asphalt. Usage of additives helps overcome this shortcoming. Additives are also used to enhance the binding property of asphalt by strengthening the asphalt aggregate bond. Furthermore, additives improve the film thickness of asphalt, thus preventing cracking, raveling, and deformation. This, in turn, reduces maintenance cost of asphalt-constructed structures. There are different types of asphalt additives. However, varieties that are primarily used include asphalt rubber, polymers, and chemical modifiers. Fibers and fillers are also used as additives in asphalt.

Evonik, Kraton, DuPont, Arkema and Dow Chemical are the top five of global Asphalt Additives industry, with about 35% market share.

Key Features:

The report on Asphalt Additives market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Asphalt Additives market. It may include historical data, market segmentation by Type (e.g., Asphalt Modifier, Antistripping Agent), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Asphalt Additives market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Asphalt Additives market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Asphalt Additives industry. This include advancements in Asphalt Additives technology, Asphalt Additives new entrants, Asphalt Additives new investment, and other innovations that are shaping the future of Asphalt Additives.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Asphalt Additives market. It includes factors influencing customer ' purchasing decisions, preferences for Asphalt Additives product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Asphalt Additives market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Asphalt Additives market. The report also evaluates the

effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Asphalt Additives market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Asphalt Additives industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Asphalt Additives market.

Market Segmentation:

Asphalt Additives market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Asphalt Modifier

Antistripping Agent

Asphalt Emulsifier

Surfactant Additives

Foam Stabilizer

Others

Segmentation by application

Road Construction & Paving

Roofing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Evonik

Kraton

DuPont

Arkema

Dow Chemical

Akzo Nobel

Huntsman

Berkshire Engineering Supplies

ArrMaz

Kao Corporation

Engineered Additives

BASF

Sonneborn

Honeywell

Ingevity

LUCOBIT

Sinopec

LCY CHEMICAL CORP

Jiangsu Jinyang

Zibo bridge lung

Key Questions Addressed in this Report

What is the 10-year outlook for the global Asphalt Additives market?

What factors are driving Asphalt Additives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Asphalt Additives market opportunities vary by end market size?

How does Asphalt Additives break out type, application?

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