

Global Artificial Vital Organs and Medical Bionics Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Artificial Vital Organs and Medical Bionics market size was valued at US\$ 43460 million in 2023. With growing demand in downstream market, the Artificial Vital Organs and Medical Bionics is forecast to a readjusted size of US\$ 74420 million by 2030 with a CAGR of 8.0% during review period.

The research report highlights the growth potential of the global Artificial Vital Organs and Medical Bionics market. Artificial Vital Organs and Medical Bionics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Artificial Vital Organs and Medical Bionics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Artificial Vital Organs and Medical Bionics market.

The artificial organs are devices implanted or integrated into a human body in order to replace a natural organ, for the purpose of duplicating or augmenting a specific function or a group of related functions for the patient to return to a normal life as soon as possible, whereas bionics is the application of biological methods and systems found in nature to the study and design of engineering systems and modern technology. The increasing mortality rate of patients awaiting organ transplant has intensified the demand for artificial organs. The artificial vital organs and medical bionics market is undergoing impressive growth across the globe due to increase in the gap between patients awaiting organ transplant and the availability of donor organs.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

Key Features:

The report on Artificial Vital Organs and Medical Bionics market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Artificial Vital Organs and Medical Bionics market. It may include historical data, market segmentation by Type (e.g., Artificial Vital Organs, Bionics), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Artificial Vital Organs and Medical Bionics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Artificial Vital Organs and Medical Bionics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Artificial Vital Organs and Medical Bionics industry. This include advancements in Artificial Vital Organs and Medical Bionics technology, Artificial Vital Organs and Medical Bionics new entrants, Artificial Vital Organs and Medical Bionics new investment, and other innovations that are shaping the future of Artificial Vital Organs and Medical Bionics.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Artificial Vital Organs and Medical Bionics market. It includes factors influencing customer ' purchasing decisions, preferences for Artificial Vital Organs and Medical Bionics product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Artificial Vital Organs and Medical Bionics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Artificial Vital Organs and Medical Bionics market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Artificial Vital Organs and Medical Bionics market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Artificial Vital Organs and Medical Bionics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Artificial Vital Organs and Medical Bionics market.

Market Segmentation:

Artificial Vital Organs and Medical Bionics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Artificial Vital Organs

Bionics

Segmentation by application

Hospitals

Clinics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott

Abiomed, Inc.

Asahi Kasei Medical Co., Ltd.

Baxter

Cyberonics, Inc.

Edwards

Ekso Bionics

Roche

Fresenius

Baxter International

Iwalk

Jarvik Heart

Medtronic

Micromed Cardiovascular

Nikkiso

Ossur Hf

Ottobock

Second Sight Medical Products, Inc.

Syncardia Systems, Inc.

Thoratec Corporation

Touch Bionics, Inc.

Vital Therapies, Inc.

WorldHeart Corporation

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Artificial Vital Organs and Medical Bionics Market Size 2019-2030
 - 2.1.2 Artificial Vital Organs and Medical Bionics Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Artificial Vital Organs and Medical Bionics Segment by Type
 - 2.2.1 Artificial Vital Organs
 - 2.2.2 Bionics
- 2.3 Artificial Vital Organs and Medical Bionics Market Size by Type
 - 2.3.1 Artificial Vital Organs and Medical Bionics Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Type (2019-2024)
- 2.4 Artificial Vital Organs and Medical Bionics Segment by Application
 - 2.4.1 Hospitals
 - 2.4.2 Clinics
 - 2.4.3 Others
- 2.5 Artificial Vital Organs and Medical Bionics Market Size by Application
 - 2.5.1 Artificial Vital Organs and Medical Bionics Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Application (2019-2024)

3 ARTIFICIAL VITAL ORGANS AND MEDICAL BIONICS MARKET SIZE BY PLAYER

3.1 Artificial Vital Organs and Medical Bionics Market Size Market Share by Players

3.1.1 Global Artificial Vital Organs and Medical Bionics Revenue by Players
(2019-2024)

3.1.2 Global Artificial Vital Organs and Medical Bionics Revenue Market Share by
Players (2019-2024)

3.2 Global Artificial Vital Organs and Medical Bionics Key Players Head office and
Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 ARTIFICIAL VITAL ORGANS AND MEDICAL BIONICS BY REGIONS

4.1 Artificial Vital Organs and Medical Bionics Market Size by Regions (2019-2024)

4.2 Americas Artificial Vital Organs and Medical Bionics Market Size Growth
(2019-2024)

4.3 APAC Artificial Vital Organs and Medical Bionics Market Size Growth (2019-2024)

4.4 Europe Artificial Vital Organs and Medical Bionics Market Size Growth (2019-2024)

4.5 Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size Growth
(2019-2024)

5 AMERICAS

5.1 Americas Artificial Vital Organs and Medical Bionics Market Size by Country
(2019-2024)

5.2 Americas Artificial Vital Organs and Medical Bionics Market Size by Type
(2019-2024)

5.3 Americas Artificial Vital Organs and Medical Bionics Market Size by Application
(2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Artificial Vital Organs and Medical Bionics Market Size by Region
(2019-2024)

6.2 APAC Artificial Vital Organs and Medical Bionics Market Size by Type (2019-2024)

6.3 APAC Artificial Vital Organs and Medical Bionics Market Size by Application
(2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Artificial Vital Organs and Medical Bionics by Country (2019-2024)

7.2 Europe Artificial Vital Organs and Medical Bionics Market Size by Type (2019-2024)

7.3 Europe Artificial Vital Organs and Medical Bionics Market Size by Application
(2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Artificial Vital Organs and Medical Bionics by Region
(2019-2024)

8.2 Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size by Type
(2019-2024)

8.3 Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size by
Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL ARTIFICIAL VITAL ORGANS AND MEDICAL BIONICS MARKET FORECAST

- 10.1 Global Artificial Vital Organs and Medical Bionics Forecast by Regions (2025-2030)
 - 10.1.1 Global Artificial Vital Organs and Medical Bionics Forecast by Regions (2025-2030)
 - 10.1.2 Americas Artificial Vital Organs and Medical Bionics Forecast
 - 10.1.3 APAC Artificial Vital Organs and Medical Bionics Forecast
 - 10.1.4 Europe Artificial Vital Organs and Medical Bionics Forecast
 - 10.1.5 Middle East & Africa Artificial Vital Organs and Medical Bionics Forecast
- 10.2 Americas Artificial Vital Organs and Medical Bionics Forecast by Country (2025-2030)
 - 10.2.1 United States Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.2.2 Canada Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.2.3 Mexico Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.2.4 Brazil Artificial Vital Organs and Medical Bionics Market Forecast
- 10.3 APAC Artificial Vital Organs and Medical Bionics Forecast by Region (2025-2030)
 - 10.3.1 China Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.3.2 Japan Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.3.3 Korea Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.3.4 Southeast Asia Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.3.5 India Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.3.6 Australia Artificial Vital Organs and Medical Bionics Market Forecast
- 10.4 Europe Artificial Vital Organs and Medical Bionics Forecast by Country (2025-2030)
 - 10.4.1 Germany Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.4.2 France Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.4.3 UK Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.4.4 Italy Artificial Vital Organs and Medical Bionics Market Forecast
 - 10.4.5 Russia Artificial Vital Organs and Medical Bionics Market Forecast
- 10.5 Middle East & Africa Artificial Vital Organs and Medical Bionics Forecast by Region (2025-2030)
 - 10.5.1 Egypt Artificial Vital Organs and Medical Bionics Market Forecast

- 10.5.2 South Africa Artificial Vital Organs and Medical Bionics Market Forecast
- 10.5.3 Israel Artificial Vital Organs and Medical Bionics Market Forecast
- 10.5.4 Turkey Artificial Vital Organs and Medical Bionics Market Forecast
- 10.5.5 GCC Countries Artificial Vital Organs and Medical Bionics Market Forecast
- 10.6 Global Artificial Vital Organs and Medical Bionics Forecast by Type (2025-2030)
- 10.7 Global Artificial Vital Organs and Medical Bionics Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Abbott

- 11.1.1 Abbott Company Information
- 11.1.2 Abbott Artificial Vital Organs and Medical Bionics Product Offered
- 11.1.3 Abbott Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Abbott Main Business Overview
- 11.1.5 Abbott Latest Developments

11.2 Abiomed, Inc.

- 11.2.1 Abiomed, Inc. Company Information
- 11.2.2 Abiomed, Inc. Artificial Vital Organs and Medical Bionics Product Offered
- 11.2.3 Abiomed, Inc. Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Abiomed, Inc. Main Business Overview
- 11.2.5 Abiomed, Inc. Latest Developments

11.3 Asahi Kasei Medical Co., Ltd.

- 11.3.1 Asahi Kasei Medical Co., Ltd. Company Information
- 11.3.2 Asahi Kasei Medical Co., Ltd. Artificial Vital Organs and Medical Bionics Product Offered
- 11.3.3 Asahi Kasei Medical Co., Ltd. Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Asahi Kasei Medical Co., Ltd. Main Business Overview
- 11.3.5 Asahi Kasei Medical Co., Ltd. Latest Developments

11.4 Baxter

- 11.4.1 Baxter Company Information
- 11.4.2 Baxter Artificial Vital Organs and Medical Bionics Product Offered
- 11.4.3 Baxter Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)
- 11.4.4 Baxter Main Business Overview
- 11.4.5 Baxter Latest Developments

11.5 Cyberonics, Inc.

11.5.1 Cyberonics, Inc. Company Information

11.5.2 Cyberonics, Inc. Artificial Vital Organs and Medical Bionics Product Offered

11.5.3 Cyberonics, Inc. Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Cyberonics, Inc. Main Business Overview

11.5.5 Cyberonics, Inc. Latest Developments

11.6 Edwards

11.6.1 Edwards Company Information

11.6.2 Edwards Artificial Vital Organs and Medical Bionics Product Offered

11.6.3 Edwards Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Edwards Main Business Overview

11.6.5 Edwards Latest Developments

11.7 Ekso Bionics

11.7.1 Ekso Bionics Company Information

11.7.2 Ekso Bionics Artificial Vital Organs and Medical Bionics Product Offered

11.7.3 Ekso Bionics Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Ekso Bionics Main Business Overview

11.7.5 Ekso Bionics Latest Developments

11.8 Roche

11.8.1 Roche Company Information

11.8.2 Roche Artificial Vital Organs and Medical Bionics Product Offered

11.8.3 Roche Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Roche Main Business Overview

11.8.5 Roche Latest Developments

11.9 Fresenius

11.9.1 Fresenius Company Information

11.9.2 Fresenius Artificial Vital Organs and Medical Bionics Product Offered

11.9.3 Fresenius Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Fresenius Main Business Overview

11.9.5 Fresenius Latest Developments

11.10 Baxter International

11.10.1 Baxter International Company Information

11.10.2 Baxter International Artificial Vital Organs and Medical Bionics Product Offered

11.10.3 Baxter International Artificial Vital Organs and Medical Bionics Revenue,

Gross Margin and Market Share (2019-2024)

11.10.4 Baxter International Main Business Overview

11.10.5 Baxter International Latest Developments

11.11 Iwalk

11.11.1 Iwalk Company Information

11.11.2 Iwalk Artificial Vital Organs and Medical Bionics Product Offered

11.11.3 Iwalk Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Iwalk Main Business Overview

11.11.5 Iwalk Latest Developments

11.12 Jarvik Heart

11.12.1 Jarvik Heart Company Information

11.12.2 Jarvik Heart Artificial Vital Organs and Medical Bionics Product Offered

11.12.3 Jarvik Heart Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Jarvik Heart Main Business Overview

11.12.5 Jarvik Heart Latest Developments

11.13 Medtronic

11.13.1 Medtronic Company Information

11.13.2 Medtronic Artificial Vital Organs and Medical Bionics Product Offered

11.13.3 Medtronic Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 Medtronic Main Business Overview

11.13.5 Medtronic Latest Developments

11.14 Micromed Cardiovascular

11.14.1 Micromed Cardiovascular Company Information

11.14.2 Micromed Cardiovascular Artificial Vital Organs and Medical Bionics Product Offered

11.14.3 Micromed Cardiovascular Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Micromed Cardiovascular Main Business Overview

11.14.5 Micromed Cardiovascular Latest Developments

11.15 Nikkiso

11.15.1 Nikkiso Company Information

11.15.2 Nikkiso Artificial Vital Organs and Medical Bionics Product Offered

11.15.3 Nikkiso Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 Nikkiso Main Business Overview

11.15.5 Nikkiso Latest Developments

11.16 Ossur Hf

11.16.1 Ossur Hf Company Information

11.16.2 Ossur Hf Artificial Vital Organs and Medical Bionics Product Offered

11.16.3 Ossur Hf Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 Ossur Hf Main Business Overview

11.16.5 Ossur Hf Latest Developments

11.17 Ottobock

11.17.1 Ottobock Company Information

11.17.2 Ottobock Artificial Vital Organs and Medical Bionics Product Offered

11.17.3 Ottobock Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 Ottobock Main Business Overview

11.17.5 Ottobock Latest Developments

11.18 Second Sight Medical Products, Inc.

11.18.1 Second Sight Medical Products, Inc. Company Information

11.18.2 Second Sight Medical Products, Inc. Artificial Vital Organs and Medical Bionics Product Offered

11.18.3 Second Sight Medical Products, Inc. Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.18.4 Second Sight Medical Products, Inc. Main Business Overview

11.18.5 Second Sight Medical Products, Inc. Latest Developments

11.19 Syncardia Systems, Inc.

11.19.1 Syncardia Systems, Inc. Company Information

11.19.2 Syncardia Systems, Inc. Artificial Vital Organs and Medical Bionics Product Offered

11.19.3 Syncardia Systems, Inc. Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.19.4 Syncardia Systems, Inc. Main Business Overview

11.19.5 Syncardia Systems, Inc. Latest Developments

11.20 Thoratec Corporation

11.20.1 Thoratec Corporation Company Information

11.20.2 Thoratec Corporation Artificial Vital Organs and Medical Bionics Product Offered

11.20.3 Thoratec Corporation Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)

11.20.4 Thoratec Corporation Main Business Overview

11.20.5 Thoratec Corporation Latest Developments

11.21 Touch Bionics, Inc.

- 11.21.1 Touch Bionics, Inc. Company Information
- 11.21.2 Touch Bionics, Inc. Artificial Vital Organs and Medical Bionics Product Offered
- 11.21.3 Touch Bionics, Inc. Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)
- 11.21.4 Touch Bionics, Inc. Main Business Overview
- 11.21.5 Touch Bionics, Inc. Latest Developments
- 11.22 Vital Therapies, Inc.
 - 11.22.1 Vital Therapies, Inc. Company Information
 - 11.22.2 Vital Therapies, Inc. Artificial Vital Organs and Medical Bionics Product Offered
 - 11.22.3 Vital Therapies, Inc. Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)
 - 11.22.4 Vital Therapies, Inc. Main Business Overview
 - 11.22.5 Vital Therapies, Inc. Latest Developments
- 11.23 WorldHeart Corporation
 - 11.23.1 WorldHeart Corporation Company Information
 - 11.23.2 WorldHeart Corporation Artificial Vital Organs and Medical Bionics Product Offered
 - 11.23.3 WorldHeart Corporation Artificial Vital Organs and Medical Bionics Revenue, Gross Margin and Market Share (2019-2024)
 - 11.23.4 WorldHeart Corporation Main Business Overview
 - 11.23.5 WorldHeart Corporation Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Artificial Vital Organs and Medical Bionics Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Artificial Vital Organs

Table 3. Major Players of Bionics

Table 4. Artificial Vital Organs and Medical Bionics Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Artificial Vital Organs and Medical Bionics Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Type (2019-2024)

Table 7. Artificial Vital Organs and Medical Bionics Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Artificial Vital Organs and Medical Bionics Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Application (2019-2024)

Table 10. Global Artificial Vital Organs and Medical Bionics Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Artificial Vital Organs and Medical Bionics Revenue Market Share by Player (2019-2024)

Table 12. Artificial Vital Organs and Medical Bionics Key Players Head office and Products Offered

Table 13. Artificial Vital Organs and Medical Bionics Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Artificial Vital Organs and Medical Bionics Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Regions (2019-2024)

Table 18. Global Artificial Vital Organs and Medical Bionics Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Artificial Vital Organs and Medical Bionics Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Artificial Vital Organs and Medical Bionics Market Size by Country

(2019-2024) & (\$ Millions)

Table 21. Americas Artificial Vital Organs and Medical Bionics Market Size Market Share by Country (2019-2024)

Table 22. Americas Artificial Vital Organs and Medical Bionics Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Artificial Vital Organs and Medical Bionics Market Size Market Share by Type (2019-2024)

Table 24. Americas Artificial Vital Organs and Medical Bionics Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Artificial Vital Organs and Medical Bionics Market Size Market Share by Application (2019-2024)

Table 26. APAC Artificial Vital Organs and Medical Bionics Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Artificial Vital Organs and Medical Bionics Market Size Market Share by Region (2019-2024)

Table 28. APAC Artificial Vital Organs and Medical Bionics Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Artificial Vital Organs and Medical Bionics Market Size Market Share by Type (2019-2024)

Table 30. APAC Artificial Vital Organs and Medical Bionics Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Artificial Vital Organs and Medical Bionics Market Size Market Share by Application (2019-2024)

Table 32. Europe Artificial Vital Organs and Medical Bionics Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Artificial Vital Organs and Medical Bionics Market Size Market Share by Country (2019-2024)

Table 34. Europe Artificial Vital Organs and Medical Bionics Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Artificial Vital Organs and Medical Bionics Market Size Market Share by Type (2019-2024)

Table 36. Europe Artificial Vital Organs and Medical Bionics Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Artificial Vital Organs and Medical Bionics Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Artificial Vital Organs and Medical Bionics

Table 45. Key Market Challenges & Risks of Artificial Vital Organs and Medical Bionics

Table 46. Key Industry Trends of Artificial Vital Organs and Medical Bionics

Table 47. Global Artificial Vital Organs and Medical Bionics Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Artificial Vital Organs and Medical Bionics Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Artificial Vital Organs and Medical Bionics Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Artificial Vital Organs and Medical Bionics Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Abbott Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 52. Abbott Artificial Vital Organs and Medical Bionics Product Offered

Table 53. Abbott Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Abbott Main Business

Table 55. Abbott Latest Developments

Table 56. Abiomed, Inc. Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 57. Abiomed, Inc. Artificial Vital Organs and Medical Bionics Product Offered

Table 58. Abiomed, Inc. Main Business

Table 59. Abiomed, Inc. Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Abiomed, Inc. Latest Developments

Table 61. Asahi Kasei Medical Co., Ltd. Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 62. Asahi Kasei Medical Co., Ltd. Artificial Vital Organs and Medical Bionics Product Offered

Table 63. Asahi Kasei Medical Co., Ltd. Main Business

Table 64. Asahi Kasei Medical Co., Ltd. Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Asahi Kasei Medical Co., Ltd. Latest Developments

Table 66. Baxter Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 67. Baxter Artificial Vital Organs and Medical Bionics Product Offered

Table 68. Baxter Main Business

Table 69. Baxter Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Baxter Latest Developments

Table 71. Cyberonics, Inc. Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 72. Cyberonics, Inc. Artificial Vital Organs and Medical Bionics Product Offered

Table 73. Cyberonics, Inc. Main Business

Table 74. Cyberonics, Inc. Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Cyberonics, Inc. Latest Developments

Table 76. Edwards Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 77. Edwards Artificial Vital Organs and Medical Bionics Product Offered

Table 78. Edwards Main Business

Table 79. Edwards Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Edwards Latest Developments

Table 81. Ekso Bionics Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 82. Ekso Bionics Artificial Vital Organs and Medical Bionics Product Offered

Table 83. Ekso Bionics Main Business

Table 84. Ekso Bionics Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Ekso Bionics Latest Developments

Table 86. Roche Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 87. Roche Artificial Vital Organs and Medical Bionics Product Offered

Table 88. Roche Main Business

Table 89. Roche Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Roche Latest Developments

Table 91. Fresenius Details, Company Type, Artificial Vital Organs and Medical Bionics

Area Served and Its Competitors

Table 92. Fresenius Artificial Vital Organs and Medical Bionics Product Offered

Table 93. Fresenius Main Business

Table 94. Fresenius Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Fresenius Latest Developments

Table 96. Baxter International Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 97. Baxter International Artificial Vital Organs and Medical Bionics Product Offered

Table 98. Baxter International Main Business

Table 99. Baxter International Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Baxter International Latest Developments

Table 101. Iwalk Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 102. Iwalk Artificial Vital Organs and Medical Bionics Product Offered

Table 103. Iwalk Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Iwalk Main Business

Table 105. Iwalk Latest Developments

Table 106. Jarvik Heart Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 107. Jarvik Heart Artificial Vital Organs and Medical Bionics Product Offered

Table 108. Jarvik Heart Main Business

Table 109. Jarvik Heart Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Jarvik Heart Latest Developments

Table 111. Medtronic Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 112. Medtronic Artificial Vital Organs and Medical Bionics Product Offered

Table 113. Medtronic Main Business

Table 114. Medtronic Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Medtronic Latest Developments

Table 116. Micromed Cardiovascular Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 117. Micromed Cardiovascular Artificial Vital Organs and Medical Bionics Product Offered

Table 118. Micromed Cardiovascular Main Business

Table 119. Micromed Cardiovascular Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Micromed Cardiovascular Latest Developments

Table 121. Nikkiso Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 122. Nikkiso Artificial Vital Organs and Medical Bionics Product Offered

Table 123. Nikkiso Main Business

Table 124. Nikkiso Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. Nikkiso Latest Developments

Table 126. Ossur Hf Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 127. Ossur Hf Artificial Vital Organs and Medical Bionics Product Offered

Table 128. Ossur Hf Main Business

Table 129. Ossur Hf Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. Ossur Hf Latest Developments

Table 131. Ottobock Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 132. Ottobock Artificial Vital Organs and Medical Bionics Product Offered

Table 133. Ottobock Main Business

Table 134. Ottobock Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 135. Ottobock Latest Developments

Table 136. Second Sight Medical Products, Inc. Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 137. Second Sight Medical Products, Inc. Artificial Vital Organs and Medical Bionics Product Offered

Table 138. Second Sight Medical Products, Inc. Main Business

Table 139. Second Sight Medical Products, Inc. Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 140. Second Sight Medical Products, Inc. Latest Developments

Table 141. Syncardia Systems, Inc. Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 142. Syncardia Systems, Inc. Artificial Vital Organs and Medical Bionics Product Offered

Table 143. Syncardia Systems, Inc. Main Business

Table 144. Syncardia Systems, Inc. Artificial Vital Organs and Medical Bionics Revenue

(\$ million), Gross Margin and Market Share (2019-2024)

Table 145. Syncardia Systems, Inc. Latest Developments

Table 146. Thoratec Corporation Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 147. Thoratec Corporation Artificial Vital Organs and Medical Bionics Product Offered

Table 148. Thoratec Corporation Main Business

Table 149. Thoratec Corporation Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 150. Thoratec Corporation Latest Developments

Table 151. Touch Bionics, Inc. Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 152. Touch Bionics, Inc. Artificial Vital Organs and Medical Bionics Product Offered

Table 153. Touch Bionics, Inc. Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 154. Touch Bionics, Inc. Main Business

Table 155. Touch Bionics, Inc. Latest Developments

Table 156. Vital Therapies, Inc. Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 157. Vital Therapies, Inc. Artificial Vital Organs and Medical Bionics Product Offered

Table 158. Vital Therapies, Inc. Main Business

Table 159. Vital Therapies, Inc. Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 160. Vital Therapies, Inc. Latest Developments

Table 161. WorldHeart Corporation Details, Company Type, Artificial Vital Organs and Medical Bionics Area Served and Its Competitors

Table 162. WorldHeart Corporation Artificial Vital Organs and Medical Bionics Product Offered

Table 163. WorldHeart Corporation Main Business

Table 164. WorldHeart Corporation Artificial Vital Organs and Medical Bionics Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 165. WorldHeart Corporation Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Artificial Vital Organs and Medical Bionics Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Artificial Vital Organs and Medical Bionics Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Artificial Vital Organs and Medical Bionics Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Artificial Vital Organs and Medical Bionics Sales Market Share by Country/Region (2023)
- Figure 8. Artificial Vital Organs and Medical Bionics Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Type in 2023
- Figure 10. Artificial Vital Organs and Medical Bionics in Hospitals
- Figure 11. Global Artificial Vital Organs and Medical Bionics Market: Hospitals (2019-2024) & (\$ Millions)
- Figure 12. Artificial Vital Organs and Medical Bionics in Clinics
- Figure 13. Global Artificial Vital Organs and Medical Bionics Market: Clinics (2019-2024) & (\$ Millions)
- Figure 14. Artificial Vital Organs and Medical Bionics in Others
- Figure 15. Global Artificial Vital Organs and Medical Bionics Market: Others (2019-2024) & (\$ Millions)
- Figure 16. Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Application in 2023
- Figure 17. Global Artificial Vital Organs and Medical Bionics Revenue Market Share by Player in 2023
- Figure 18. Global Artificial Vital Organs and Medical Bionics Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas Artificial Vital Organs and Medical Bionics Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC Artificial Vital Organs and Medical Bionics Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe Artificial Vital Organs and Medical Bionics Market Size 2019-2024 (\$ Millions)

Figure 22. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size 2019-2024 (\$ Millions)

Figure 23. Americas Artificial Vital Organs and Medical Bionics Value Market Share by Country in 2023

Figure 24. United States Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Artificial Vital Organs and Medical Bionics Market Size Market Share by Region in 2023

Figure 29. APAC Artificial Vital Organs and Medical Bionics Market Size Market Share by Type in 2023

Figure 30. APAC Artificial Vital Organs and Medical Bionics Market Size Market Share by Application in 2023

Figure 31. China Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Artificial Vital Organs and Medical Bionics Market Size Market Share by Country in 2023

Figure 38. Europe Artificial Vital Organs and Medical Bionics Market Size Market Share by Type (2019-2024)

Figure 39. Europe Artificial Vital Organs and Medical Bionics Market Size Market Share by Application (2019-2024)

Figure 40. Germany Artificial Vital Organs and Medical Bionics Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 42. UK Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 43. Italy Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 44. Russia Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size
Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size
Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size
Market Share by Application (2019-2024)

Figure 48. Egypt Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 49. South Africa Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 50. Israel Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 51. Turkey Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 52. GCC Country Artificial Vital Organs and Medical Bionics Market Size Growth

2019-2024 (\$ Millions)

Figure 53. Americas Artificial Vital Organs and Medical Bionics Market Size 2025-2030
(\$ Millions)

Figure 54. APAC Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$
Millions)

Figure 55. Europe Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$
Millions)

Figure 56. Middle East & Africa Artificial Vital Organs and Medical Bionics Market Size
2025-2030 (\$ Millions)

Figure 57. United States Artificial Vital Organs and Medical Bionics Market Size
2025-2030 (\$ Millions)

Figure 58. Canada Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$
Millions)

Figure 59. Mexico Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$
Millions)

Figure 60. Brazil Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$
Millions)

Figure 61. China Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 65. India Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 68. France Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 69. UK Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Artificial Vital Organs and Medical Bionics Market Size 2025-2030 (\$ Millions)

Figure 78. Global Artificial Vital Organs and Medical Bionics Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Artificial Vital Organs and Medical Bionics Market Size Market Share Forecast by Application (2025-2030)

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