

Global Artificial Intelligence Large Language Models Market Growth (Status and Outlook) 2024-2030

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Abstracts

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A large language model (LLM) is a type of language model notable for its ability to achieve general-purpose language understanding and generation. LLMs acquire these abilities by using massive amounts of data to learn billions of parameters during training and consuming large computational resources during their training and operation. LLMs are artificial neural networks (mainly transformers) and are (pre-)trained using self-supervised learning and semi-supervised learning. As autoregressive language models, they work by taking an input text and repeatedly predicting the next token or word. Up to 2020, fine tuning was the only way a model could be adapted to be able to accomplish specific tasks. Larger sized models, such as GPT-4, however, can be prompt-engineered to achieve similar results. They are thought to acquire embodied knowledge about syntax, semantics and 'ontology' inherent in human language corpora, but also inaccuracies and biases present in the corpora.

The global Artificial Intelligence Large Language Models market size is projected to grow from US\$ 7523 million in 2024 to US\$ 280560 million in 2030; it is expected to grow at a CAGR of 82.8% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Artificial Intelligence Large Language Models Industry Forecast" looks at past sales and reviews total world Artificial Intelligence Large Language Models sales in 2022, providing a comprehensive analysis by region and market sector of projected Artificial Intelligence Large Language Models sales for 2023 through 2029. With Artificial Intelligence Large Language Models sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Artificial Intelligence Large Language Models

industry.

This Insight Report provides a comprehensive analysis of the global Artificial Intelligence Large Language Models landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Artificial Intelligence Large Language Models portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Artificial Intelligence Large Language Models market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Artificial Intelligence Large Language Models and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Artificial Intelligence Large Language Models.

The key players of Large Language Model (LLM) include Open AI(ChatGPT), Google(PaLM) and Meta (LLaMA), etc. The top three players hold a share over 86%. North America is the largest market, has a share about 53%. In terms of product type, Below 100 Billion Parameters is the largest segment, occupied for a share of about 70%. In terms of application, Chatbots and Virtual Assistants has a share about 32%.

This report presents a comprehensive overview, market shares, and growth opportunities of Artificial Intelligence Large Language Models market by product type, application, key players and key regions and countries.

Segmentation by Type:

Below 100 Billion Parameters

Above 100 Billion Parameters

Segmentation by Application:

Chatbots and Virtual Assistants

Content Generation

Language Translation

Code Development

Sentiment Analysis

Medical Diagnosis and Treatment

Education

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Open AI(ChatGPT)

Google(PaLM)

Meta (LLaMA)

AI21 Labs(Jurassic)

Cohere

Anthropic(Claude)

Microsoft(Turing-NLG, Orca)

Huawei(Pangu)

Naver(HyperCLOVA)

Tencent(Hunyuan)

Yandex(YaLM)

Amazon(Titan, Olympus)

Alibaba(Qwen)

Baidu (Ernie)

Technology Innovation Institute (TII) (Falcon)

Crowdworks

NEC

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