

Global Artificial Intelligence in Law Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Artificial Intelligence in Law market size was valued at US\$ 859.9 million in 2023. With growing demand in downstream market, the Artificial Intelligence in Law is forecast to a readjusted size of US\$ 1348.5 million by 2030 with a CAGR of 6.6% during review period.

The research report highlights the growth potential of the global Artificial Intelligence in Law market. Artificial Intelligence in Law are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Artificial Intelligence in Law. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Artificial Intelligence in Law market.

Artificial intelligence (AI) is the study of 'intelligent agents': any device that perceives its environment and takes actions that maximize its chance of successfully achieving its goals. This report will research the application in law.

As an important force driving a new round of scientific and technological revolution, artificial intelligence has been of national strategic importance. Many governments introduces policies and increase capital investment to support AI companies. The Digital Europe plan adopted by the European Union will allocate ?9.2 billion on high-tech investments, such as supercomputing, artificial intelligence, and network security. In order to maintain its leading position, the United States will increase its investment in artificial intelligence research and development in non-defense fields, from US\$1.6

billion to US\$1.7 billion in 2022. According to the latest data released by IDC, global artificial intelligence revenue was US\$432.8 billion in 2022, a year-on-year increase of 19.52%, including software, hardware and services.

Key Features:

The report on Artificial Intelligence in Law market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Artificial Intelligence in Law market. It may include historical data, market segmentation by Type (e.g., Blockchain, The cloud), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Artificial Intelligence in Law market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Artificial Intelligence in Law market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Artificial Intelligence in Law industry. This include advancements in Artificial Intelligence in Law technology, Artificial Intelligence in Law new entrants, Artificial Intelligence in Law new investment, and other innovations that are shaping the future of Artificial Intelligence in Law.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Artificial Intelligence in Law market. It includes factors influencing customer ' purchasing decisions, preferences for Artificial Intelligence in Law product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Artificial Intelligence in Law market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Artificial Intelligence in Law market. The report also

evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Artificial Intelligence in Law market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Artificial Intelligence in Law industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Artificial Intelligence in Law market.

Market Segmentation:

Artificial Intelligence in Law market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Blockchain

The cloud

Others

Segmentation by application

Speech Recognition Software

Document Capture and Automated Workflows

Redaction and Encryption

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AlBrain

Amazon

Anki

CloudMinds

Deepmind

Google

Facebook

IBM

Iris AI

Apple

Microsoft

Intel

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Artificial Intelligence in Law Market Size 2019-2030
 - 2.1.2 Artificial Intelligence in Law Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Artificial Intelligence in Law Segment by Type
 - 2.2.1 Blockchain
 - 2.2.2 The cloud
 - 2.2.3 Others
- 2.3 Artificial Intelligence in Law Market Size by Type
 - 2.3.1 Artificial Intelligence in Law Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Artificial Intelligence in Law Market Size Market Share by Type (2019-2024)
- 2.4 Artificial Intelligence in Law Segment by Application
 - 2.4.1 Speech Recognition Software
 - 2.4.2 Document Capture and Automated Workflows
 - 2.4.3 Redaction and Encryption
 - 2.4.4 Others
- 2.5 Artificial Intelligence in Law Market Size by Application
 - 2.5.1 Artificial Intelligence in Law Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)

3 ARTIFICIAL INTELLIGENCE IN LAW MARKET SIZE BY PLAYER

3.1 Artificial Intelligence in Law Market Size Market Share by Players

3.1.1 Global Artificial Intelligence in Law Revenue by Players (2019-2024)

3.1.2 Global Artificial Intelligence in Law Revenue Market Share by Players (2019-2024)

3.2 Global Artificial Intelligence in Law Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 ARTIFICIAL INTELLIGENCE IN LAW BY REGIONS

4.1 Artificial Intelligence in Law Market Size by Regions (2019-2024)

4.2 Americas Artificial Intelligence in Law Market Size Growth (2019-2024)

4.3 APAC Artificial Intelligence in Law Market Size Growth (2019-2024)

4.4 Europe Artificial Intelligence in Law Market Size Growth (2019-2024)

4.5 Middle East & Africa Artificial Intelligence in Law Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Artificial Intelligence in Law Market Size by Country (2019-2024)

5.2 Americas Artificial Intelligence in Law Market Size by Type (2019-2024)

5.3 Americas Artificial Intelligence in Law Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Artificial Intelligence in Law Market Size by Region (2019-2024)

6.2 APAC Artificial Intelligence in Law Market Size by Type (2019-2024)

6.3 APAC Artificial Intelligence in Law Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Artificial Intelligence in Law by Country (2019-2024)

7.2 Europe Artificial Intelligence in Law Market Size by Type (2019-2024)

7.3 Europe Artificial Intelligence in Law Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Artificial Intelligence in Law by Region (2019-2024)

8.2 Middle East & Africa Artificial Intelligence in Law Market Size by Type (2019-2024)

8.3 Middle East & Africa Artificial Intelligence in Law Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL ARTIFICIAL INTELLIGENCE IN LAW MARKET FORECAST

10.1 Global Artificial Intelligence in Law Forecast by Regions (2025-2030)

10.1.1 Global Artificial Intelligence in Law Forecast by Regions (2025-2030)

10.1.2 Americas Artificial Intelligence in Law Forecast

10.1.3 APAC Artificial Intelligence in Law Forecast

- 10.1.4 Europe Artificial Intelligence in Law Forecast
- 10.1.5 Middle East & Africa Artificial Intelligence in Law Forecast
- 10.2 Americas Artificial Intelligence in Law Forecast by Country (2025-2030)
 - 10.2.1 United States Artificial Intelligence in Law Market Forecast
 - 10.2.2 Canada Artificial Intelligence in Law Market Forecast
 - 10.2.3 Mexico Artificial Intelligence in Law Market Forecast
 - 10.2.4 Brazil Artificial Intelligence in Law Market Forecast
- 10.3 APAC Artificial Intelligence in Law Forecast by Region (2025-2030)
 - 10.3.1 China Artificial Intelligence in Law Market Forecast
 - 10.3.2 Japan Artificial Intelligence in Law Market Forecast
 - 10.3.3 Korea Artificial Intelligence in Law Market Forecast
 - 10.3.4 Southeast Asia Artificial Intelligence in Law Market Forecast
 - 10.3.5 India Artificial Intelligence in Law Market Forecast
 - 10.3.6 Australia Artificial Intelligence in Law Market Forecast
- 10.4 Europe Artificial Intelligence in Law Forecast by Country (2025-2030)
 - 10.4.1 Germany Artificial Intelligence in Law Market Forecast
 - 10.4.2 France Artificial Intelligence in Law Market Forecast
 - 10.4.3 UK Artificial Intelligence in Law Market Forecast
 - 10.4.4 Italy Artificial Intelligence in Law Market Forecast
 - 10.4.5 Russia Artificial Intelligence in Law Market Forecast
- 10.5 Middle East & Africa Artificial Intelligence in Law Forecast by Region (2025-2030)
 - 10.5.1 Egypt Artificial Intelligence in Law Market Forecast
 - 10.5.2 South Africa Artificial Intelligence in Law Market Forecast
 - 10.5.3 Israel Artificial Intelligence in Law Market Forecast
 - 10.5.4 Turkey Artificial Intelligence in Law Market Forecast
 - 10.5.5 GCC Countries Artificial Intelligence in Law Market Forecast
- 10.6 Global Artificial Intelligence in Law Forecast by Type (2025-2030)
- 10.7 Global Artificial Intelligence in Law Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 AIBrain
 - 11.1.1 AIBrain Company Information
 - 11.1.2 AIBrain Artificial Intelligence in Law Product Offered
 - 11.1.3 AIBrain Artificial Intelligence in Law Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 AIBrain Main Business Overview
 - 11.1.5 AIBrain Latest Developments
- 11.2 Amazon

- 11.2.1 Amazon Company Information
- 11.2.2 Amazon Artificial Intelligence in Law Product Offered
- 11.2.3 Amazon Artificial Intelligence in Law Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Amazon Main Business Overview
- 11.2.5 Amazon Latest Developments
- 11.3 Anki
 - 11.3.1 Anki Company Information
 - 11.3.2 Anki Artificial Intelligence in Law Product Offered
 - 11.3.3 Anki Artificial Intelligence in Law Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Anki Main Business Overview
 - 11.3.5 Anki Latest Developments
- 11.4 CloudMinds
 - 11.4.1 CloudMinds Company Information
 - 11.4.2 CloudMinds Artificial Intelligence in Law Product Offered
 - 11.4.3 CloudMinds Artificial Intelligence in Law Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 CloudMinds Main Business Overview
 - 11.4.5 CloudMinds Latest Developments
- 11.5 Deepmind
 - 11.5.1 Deepmind Company Information
 - 11.5.2 Deepmind Artificial Intelligence in Law Product Offered
 - 11.5.3 Deepmind Artificial Intelligence in Law Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Deepmind Main Business Overview
 - 11.5.5 Deepmind Latest Developments
- 11.6 Google
 - 11.6.1 Google Company Information
 - 11.6.2 Google Artificial Intelligence in Law Product Offered
 - 11.6.3 Google Artificial Intelligence in Law Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Google Main Business Overview
 - 11.6.5 Google Latest Developments
- 11.7 Facebook
 - 11.7.1 Facebook Company Information
 - 11.7.2 Facebook Artificial Intelligence in Law Product Offered
 - 11.7.3 Facebook Artificial Intelligence in Law Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Facebook Main Business Overview

11.7.5 Facebook Latest Developments

11.8 IBM

11.8.1 IBM Company Information

11.8.2 IBM Artificial Intelligence in Law Product Offered

11.8.3 IBM Artificial Intelligence in Law Revenue, Gross Margin and Market Share
(2019-2024)

11.8.4 IBM Main Business Overview

11.8.5 IBM Latest Developments

11.9 Iris AI

11.9.1 Iris AI Company Information

11.9.2 Iris AI Artificial Intelligence in Law Product Offered

11.9.3 Iris AI Artificial Intelligence in Law Revenue, Gross Margin and Market Share
(2019-2024)

11.9.4 Iris AI Main Business Overview

11.9.5 Iris AI Latest Developments

11.10 Apple

11.10.1 Apple Company Information

11.10.2 Apple Artificial Intelligence in Law Product Offered

11.10.3 Apple Artificial Intelligence in Law Revenue, Gross Margin and Market Share
(2019-2024)

11.10.4 Apple Main Business Overview

11.10.5 Apple Latest Developments

11.11 Microsoft

11.11.1 Microsoft Company Information

11.11.2 Microsoft Artificial Intelligence in Law Product Offered

11.11.3 Microsoft Artificial Intelligence in Law Revenue, Gross Margin and Market
Share (2019-2024)

11.11.4 Microsoft Main Business Overview

11.11.5 Microsoft Latest Developments

11.12 Intel

11.12.1 Intel Company Information

11.12.2 Intel Artificial Intelligence in Law Product Offered

11.12.3 Intel Artificial Intelligence in Law Revenue, Gross Margin and Market Share
(2019-2024)

11.12.4 Intel Main Business Overview

11.12.5 Intel Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- .
- Table 1. Artificial Intelligence in Law Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Blockchain
- Table 3. Major Players of The cloud
- Table 4. Major Players of Others
- Table 5. Artificial Intelligence in Law Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 6. Global Artificial Intelligence in Law Market Size by Type (2019-2024) & (\$ Millions)
- Table 7. Global Artificial Intelligence in Law Market Size Market Share by Type (2019-2024)
- Table 8. Artificial Intelligence in Law Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 9. Global Artificial Intelligence in Law Market Size by Application (2019-2024) & (\$ Millions)
- Table 10. Global Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)
- Table 11. Global Artificial Intelligence in Law Revenue by Players (2019-2024) & (\$ Millions)
- Table 12. Global Artificial Intelligence in Law Revenue Market Share by Player (2019-2024)
- Table 13. Artificial Intelligence in Law Key Players Head office and Products Offered
- Table 14. Artificial Intelligence in Law Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 15. New Products and Potential Entrants
- Table 16. Mergers & Acquisitions, Expansion
- Table 17. Global Artificial Intelligence in Law Market Size by Regions 2019-2024 & (\$ Millions)
- Table 18. Global Artificial Intelligence in Law Market Size Market Share by Regions (2019-2024)
- Table 19. Global Artificial Intelligence in Law Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 20. Global Artificial Intelligence in Law Revenue Market Share by Country/Region (2019-2024)
- Table 21. Americas Artificial Intelligence in Law Market Size by Country (2019-2024) &

(\$ Millions)

Table 22. Americas Artificial Intelligence in Law Market Size Market Share by Country (2019-2024)

Table 23. Americas Artificial Intelligence in Law Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Artificial Intelligence in Law Market Size Market Share by Type (2019-2024)

Table 25. Americas Artificial Intelligence in Law Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)

Table 27. APAC Artificial Intelligence in Law Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Artificial Intelligence in Law Market Size Market Share by Region (2019-2024)

Table 29. APAC Artificial Intelligence in Law Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Artificial Intelligence in Law Market Size Market Share by Type (2019-2024)

Table 31. APAC Artificial Intelligence in Law Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)

Table 33. Europe Artificial Intelligence in Law Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Artificial Intelligence in Law Market Size Market Share by Country (2019-2024)

Table 35. Europe Artificial Intelligence in Law Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe Artificial Intelligence in Law Market Size Market Share by Type (2019-2024)

Table 37. Europe Artificial Intelligence in Law Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Artificial Intelligence in Law Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Artificial Intelligence in Law Market Size Market Share by Region (2019-2024)

Table 41. Middle East & Africa Artificial Intelligence in Law Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Artificial Intelligence in Law Market Size Market Share by Type (2019-2024)

Table 43. Middle East & Africa Artificial Intelligence in Law Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of Artificial Intelligence in Law

Table 46. Key Market Challenges & Risks of Artificial Intelligence in Law

Table 47. Key Industry Trends of Artificial Intelligence in Law

Table 48. Global Artificial Intelligence in Law Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 49. Global Artificial Intelligence in Law Market Size Market Share Forecast by Regions (2025-2030)

Table 50. Global Artificial Intelligence in Law Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 51. Global Artificial Intelligence in Law Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 52. AIBrain Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 53. AIBrain Artificial Intelligence in Law Product Offered

Table 54. AIBrain Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 55. AIBrain Main Business

Table 56. AIBrain Latest Developments

Table 57. Amazon Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 58. Amazon Artificial Intelligence in Law Product Offered

Table 59. Amazon Main Business

Table 60. Amazon Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Amazon Latest Developments

Table 62. Anki Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 63. Anki Artificial Intelligence in Law Product Offered

Table 64. Anki Main Business

Table 65. Anki Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. Anki Latest Developments

Table 67. CloudMinds Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 68. CloudMinds Artificial Intelligence in Law Product Offered

Table 69. CloudMinds Main Business

Table 70. CloudMinds Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. CloudMinds Latest Developments

Table 72. Deepmind Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 73. Deepmind Artificial Intelligence in Law Product Offered

Table 74. Deepmind Main Business

Table 75. Deepmind Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. Deepmind Latest Developments

Table 77. Google Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 78. Google Artificial Intelligence in Law Product Offered

Table 79. Google Main Business

Table 80. Google Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. Google Latest Developments

Table 82. Facebook Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 83. Facebook Artificial Intelligence in Law Product Offered

Table 84. Facebook Main Business

Table 85. Facebook Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. Facebook Latest Developments

Table 87. IBM Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 88. IBM Artificial Intelligence in Law Product Offered

Table 89. IBM Main Business

Table 90. IBM Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. IBM Latest Developments

Table 92. Iris AI Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 93. Iris AI Artificial Intelligence in Law Product Offered

Table 94. Iris AI Main Business

Table 95. Iris AI Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. Iris AI Latest Developments

Table 97. Apple Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 98. Apple Artificial Intelligence in Law Product Offered

Table 99. Apple Main Business

Table 100. Apple Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. Apple Latest Developments

Table 102. Microsoft Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 103. Microsoft Artificial Intelligence in Law Product Offered

Table 104. Microsoft Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 105. Microsoft Main Business

Table 106. Microsoft Latest Developments

Table 107. Intel Details, Company Type, Artificial Intelligence in Law Area Served and Its Competitors

Table 108. Intel Artificial Intelligence in Law Product Offered

Table 109. Intel Main Business

Table 110. Intel Artificial Intelligence in Law Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 111. Intel Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Artificial Intelligence in Law Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Artificial Intelligence in Law Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Artificial Intelligence in Law Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Artificial Intelligence in Law Sales Market Share by Country/Region (2023)
- Figure 8. Artificial Intelligence in Law Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Artificial Intelligence in Law Market Size Market Share by Type in 2023
- Figure 10. Artificial Intelligence in Law in Speech Recognition Software
- Figure 11. Global Artificial Intelligence in Law Market: Speech Recognition Software (2019-2024) & (\$ Millions)
- Figure 12. Artificial Intelligence in Law in Document Capture and Automated Workflows
- Figure 13. Global Artificial Intelligence in Law Market: Document Capture and Automated Workflows (2019-2024) & (\$ Millions)
- Figure 14. Artificial Intelligence in Law in Redaction and Encryption
- Figure 15. Global Artificial Intelligence in Law Market: Redaction and Encryption (2019-2024) & (\$ Millions)
- Figure 16. Artificial Intelligence in Law in Others
- Figure 17. Global Artificial Intelligence in Law Market: Others (2019-2024) & (\$ Millions)
- Figure 18. Global Artificial Intelligence in Law Market Size Market Share by Application in 2023
- Figure 19. Global Artificial Intelligence in Law Revenue Market Share by Player in 2023
- Figure 20. Global Artificial Intelligence in Law Market Size Market Share by Regions (2019-2024)
- Figure 21. Americas Artificial Intelligence in Law Market Size 2019-2024 (\$ Millions)
- Figure 22. APAC Artificial Intelligence in Law Market Size 2019-2024 (\$ Millions)
- Figure 23. Europe Artificial Intelligence in Law Market Size 2019-2024 (\$ Millions)
- Figure 24. Middle East & Africa Artificial Intelligence in Law Market Size 2019-2024 (\$ Millions)
- Figure 25. Americas Artificial Intelligence in Law Value Market Share by Country in 2023

Figure 26. United States Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Artificial Intelligence in Law Market Size Market Share by Region in 2023

Figure 31. APAC Artificial Intelligence in Law Market Size Market Share by Type in 2023

Figure 32. APAC Artificial Intelligence in Law Market Size Market Share by Application in 2023

Figure 33. China Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Artificial Intelligence in Law Market Size Market Share by Country in 2023

Figure 40. Europe Artificial Intelligence in Law Market Size Market Share by Type (2019-2024)

Figure 41. Europe Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)

Figure 42. Germany Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Artificial Intelligence in Law Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Artificial Intelligence in Law Market Size Market Share

by Type (2019-2024)

Figure 49. Middle East & Africa Artificial Intelligence in Law Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Artificial Intelligence in Law Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 59. United States Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 62. Brazil Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 63. China Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 67. India Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 69. Germany Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 70. France Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 71. UK Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Artificial Intelligence in Law Market Size 2025-2030 (\$ Millions)

Figure 80. Global Artificial Intelligence in Law Market Size Market Share Forecast by Type (2025-2030)

Figure 81. Global Artificial Intelligence in Law Market Size Market Share Forecast by Application (2025-2030)

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