

# Global Artificial Intelligence (AI) Insurance Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Artificial Intelligence (AI) insurance, also known as AI liability insurance or AI risk insurance, is a specialized type of insurance coverage designed to address the unique risks and challenges associated with the use and deployment of AI technologies. As AI becomes increasingly prevalent across various industries, including healthcare, finance, transportation, and manufacturing, there is a growing recognition of the need to manage the potential liabilities and uncertainties inherent in AI systems.

The global Artificial Intelligence (AI) Insurance market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Artificial Intelligence (AI) Insurance Industry Forecast" looks at past sales and reviews total world Artificial Intelligence (AI) Insurance sales in 2023, providing a comprehensive analysis by region and market sector of projected Artificial Intelligence (AI) Insurance sales for 2024 through 2030. With Artificial Intelligence (AI) Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Artificial Intelligence (AI) Insurance industry.

This Insight Report provides a comprehensive analysis of the global Artificial Intelligence (AI) Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Artificial Intelligence (AI) Insurance portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Artificial Intelligence (AI) Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Artificial Intelligence (AI) Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Artificial Intelligence (AI) Insurance.

United States market for Artificial Intelligence (AI) Insurance is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Artificial Intelligence (AI) Insurance is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Artificial Intelligence (AI) Insurance is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Artificial Intelligence (AI) Insurance players cover AXA XL, Chubb, Beazley, Tokio Marine HCC and AIG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Artificial Intelligence (AI) Insurance market by product type, application, key players and key regions and countries.

#### Segmentation by type

Errors and Omissions

Liability Insurance

Others

## Segmentation by application

Individuals

Business

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AXA XL

Chubb

Beazley

Tokio Marine HCC

AIG

Munich Re

Swiss Re

## Sompo Holdings

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Artificial Intelligence (AI) Insurance Market Size 2019-2030
  - 2.1.2 Artificial Intelligence (AI) Insurance Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Artificial Intelligence (AI) Insurance Segment by Type
  - 2.2.1 Errors and Omissions
  - 2.2.2 Liability Insurance
  - 2.2.3 Others
- 2.3 Artificial Intelligence (AI) Insurance Market Size by Type
  - 2.3.1 Artificial Intelligence (AI) Insurance Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)
- 2.4 Artificial Intelligence (AI) Insurance Segment by Application
  - 2.4.1 Individuals
  - 2.4.2 Business
  - 2.4.3 Others
- 2.5 Artificial Intelligence (AI) Insurance Market Size by Application
  - 2.5.1 Artificial Intelligence (AI) Insurance Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

### 3 ARTIFICIAL INTELLIGENCE (AI) INSURANCE MARKET SIZE BY PLAYER

### 3.1 Artificial Intelligence (AI) Insurance Market Size Market Share by Players

3.1.1 Global Artificial Intelligence (AI) Insurance Revenue by Players (2019-2024)

3.1.2 Global Artificial Intelligence (AI) Insurance Revenue Market Share by Players (2019-2024)

3.2 Global Artificial Intelligence (AI) Insurance Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

## 4 ARTIFICIAL INTELLIGENCE (AI) INSURANCE BY REGIONS

4.1 Artificial Intelligence (AI) Insurance Market Size by Regions (2019-2024)

4.2 Americas Artificial Intelligence (AI) Insurance Market Size Growth (2019-2024)

4.3 APAC Artificial Intelligence (AI) Insurance Market Size Growth (2019-2024)

4.4 Europe Artificial Intelligence (AI) Insurance Market Size Growth (2019-2024)

4.5 Middle East & Africa Artificial Intelligence (AI) Insurance Market Size Growth (2019-2024)

## 5 AMERICAS

5.1 Americas Artificial Intelligence (AI) Insurance Market Size by Country (2019-2024)

5.2 Americas Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024)

5.3 Americas Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## 6 APAC

6.1 APAC Artificial Intelligence (AI) Insurance Market Size by Region (2019-2024)

6.2 APAC Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024)

6.3 APAC Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024)

6.4 China

- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe Artificial Intelligence (AI) Insurance by Country (2019-2024)
- 7.2 Europe Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024)
- 7.3 Europe Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Artificial Intelligence (AI) Insurance by Region (2019-2024)
- 8.2 Middle East & Africa Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL ARTIFICIAL INTELLIGENCE (AI) INSURANCE MARKET FORECAST**

- 10.1 Global Artificial Intelligence (AI) Insurance Forecast by Regions (2025-2030)



- 10.1.1 Global Artificial Intelligence (AI) Insurance Forecast by Regions (2025-2030)
- 10.1.2 Americas Artificial Intelligence (AI) Insurance Forecast
- 10.1.3 APAC Artificial Intelligence (AI) Insurance Forecast
- 10.1.4 Europe Artificial Intelligence (AI) Insurance Forecast
- 10.1.5 Middle East & Africa Artificial Intelligence (AI) Insurance Forecast
- 10.2 Americas Artificial Intelligence (AI) Insurance Forecast by Country (2025-2030)
  - 10.2.1 United States Artificial Intelligence (AI) Insurance Market Forecast
  - 10.2.2 Canada Artificial Intelligence (AI) Insurance Market Forecast
  - 10.2.3 Mexico Artificial Intelligence (AI) Insurance Market Forecast
  - 10.2.4 Brazil Artificial Intelligence (AI) Insurance Market Forecast
- 10.3 APAC Artificial Intelligence (AI) Insurance Forecast by Region (2025-2030)
  - 10.3.1 China Artificial Intelligence (AI) Insurance Market Forecast
  - 10.3.2 Japan Artificial Intelligence (AI) Insurance Market Forecast
  - 10.3.3 Korea Artificial Intelligence (AI) Insurance Market Forecast
  - 10.3.4 Southeast Asia Artificial Intelligence (AI) Insurance Market Forecast
  - 10.3.5 India Artificial Intelligence (AI) Insurance Market Forecast
  - 10.3.6 Australia Artificial Intelligence (AI) Insurance Market Forecast
- 10.4 Europe Artificial Intelligence (AI) Insurance Forecast by Country (2025-2030)
  - 10.4.1 Germany Artificial Intelligence (AI) Insurance Market Forecast
  - 10.4.2 France Artificial Intelligence (AI) Insurance Market Forecast
  - 10.4.3 UK Artificial Intelligence (AI) Insurance Market Forecast
  - 10.4.4 Italy Artificial Intelligence (AI) Insurance Market Forecast
  - 10.4.5 Russia Artificial Intelligence (AI) Insurance Market Forecast
- 10.5 Middle East & Africa Artificial Intelligence (AI) Insurance Forecast by Region (2025-2030)
  - 10.5.1 Egypt Artificial Intelligence (AI) Insurance Market Forecast
  - 10.5.2 South Africa Artificial Intelligence (AI) Insurance Market Forecast
  - 10.5.3 Israel Artificial Intelligence (AI) Insurance Market Forecast
  - 10.5.4 Turkey Artificial Intelligence (AI) Insurance Market Forecast
  - 10.5.5 GCC Countries Artificial Intelligence (AI) Insurance Market Forecast
- 10.6 Global Artificial Intelligence (AI) Insurance Forecast by Type (2025-2030)
- 10.7 Global Artificial Intelligence (AI) Insurance Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

### **11.1 AXA XL**

- 11.1.1 AXA XL Company Information
- 11.1.2 AXA XL Artificial Intelligence (AI) Insurance Product Offered
- 11.1.3 AXA XL Artificial Intelligence (AI) Insurance Revenue, Gross Margin and Market

## Share (2019-2024)

11.1.4 AXA XL Main Business Overview

11.1.5 AXA XL Latest Developments

## 11.2 Chubb

11.2.1 Chubb Company Information

11.2.2 Chubb Artificial Intelligence (AI) Insurance Product Offered

11.2.3 Chubb Artificial Intelligence (AI) Insurance Revenue, Gross Margin and Market

## Share (2019-2024)

11.2.4 Chubb Main Business Overview

11.2.5 Chubb Latest Developments

## 11.3 Beazley

11.3.1 Beazley Company Information

11.3.2 Beazley Artificial Intelligence (AI) Insurance Product Offered

11.3.3 Beazley Artificial Intelligence (AI) Insurance Revenue, Gross Margin and Market

## Share (2019-2024)

11.3.4 Beazley Main Business Overview

11.3.5 Beazley Latest Developments

## 11.4 Tokio Marine HCC

11.4.1 Tokio Marine HCC Company Information

11.4.2 Tokio Marine HCC Artificial Intelligence (AI) Insurance Product Offered

11.4.3 Tokio Marine HCC Artificial Intelligence (AI) Insurance Revenue, Gross Margin

## and Market Share (2019-2024)

11.4.4 Tokio Marine HCC Main Business Overview

11.4.5 Tokio Marine HCC Latest Developments

## 11.5 AIG

11.5.1 AIG Company Information

11.5.2 AIG Artificial Intelligence (AI) Insurance Product Offered

11.5.3 AIG Artificial Intelligence (AI) Insurance Revenue, Gross Margin and Market

## Share (2019-2024)

11.5.4 AIG Main Business Overview

11.5.5 AIG Latest Developments

## 11.6 Munich Re

11.6.1 Munich Re Company Information

11.6.2 Munich Re Artificial Intelligence (AI) Insurance Product Offered

11.6.3 Munich Re Artificial Intelligence (AI) Insurance Revenue, Gross Margin and

## Market Share (2019-2024)

11.6.4 Munich Re Main Business Overview

11.6.5 Munich Re Latest Developments

## 11.7 Swiss Re

- 11.7.1 Swiss Re Company Information
- 11.7.2 Swiss Re Artificial Intelligence (AI) Insurance Product Offered
- 11.7.3 Swiss Re Artificial Intelligence (AI) Insurance Revenue, Gross Margin and Market Share (2019-2024)
- 11.7.4 Swiss Re Main Business Overview
- 11.7.5 Swiss Re Latest Developments
- 11.8 Sampo Holdings
  - 11.8.1 Sampo Holdings Company Information
  - 11.8.2 Sampo Holdings Artificial Intelligence (AI) Insurance Product Offered
  - 11.8.3 Sampo Holdings Artificial Intelligence (AI) Insurance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.8.4 Sampo Holdings Main Business Overview
  - 11.8.5 Sampo Holdings Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Artificial Intelligence (AI) Insurance Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Errors and Omissions

Table 3. Major Players of Liability Insurance

Table 4. Major Players of Others

Table 5. Artificial Intelligence (AI) Insurance Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 6. Global Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024) & (\$ Millions)

Table 7. Global Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)

Table 8. Artificial Intelligence (AI) Insurance Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024) & (\$ Millions)

Table 10. Global Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

Table 11. Global Artificial Intelligence (AI) Insurance Revenue by Players (2019-2024) & (\$ Millions)

Table 12. Global Artificial Intelligence (AI) Insurance Revenue Market Share by Player (2019-2024)

Table 13. Artificial Intelligence (AI) Insurance Key Players Head office and Products Offered

Table 14. Artificial Intelligence (AI) Insurance Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Artificial Intelligence (AI) Insurance Market Size by Regions 2019-2024 & (\$ Millions)

Table 18. Global Artificial Intelligence (AI) Insurance Market Size Market Share by Regions (2019-2024)

Table 19. Global Artificial Intelligence (AI) Insurance Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global Artificial Intelligence (AI) Insurance Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas Artificial Intelligence (AI) Insurance Market Size by Country (2019-2024) & (\$ Millions)

Table 22. Americas Artificial Intelligence (AI) Insurance Market Size Market Share by Country (2019-2024)

Table 23. Americas Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)

Table 25. Americas Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

Table 27. APAC Artificial Intelligence (AI) Insurance Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Artificial Intelligence (AI) Insurance Market Size Market Share by Region (2019-2024)

Table 29. APAC Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)

Table 31. APAC Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

Table 33. Europe Artificial Intelligence (AI) Insurance Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Artificial Intelligence (AI) Insurance Market Size Market Share by Country (2019-2024)

Table 35. Europe Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)

Table 37. Europe Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size Market

Share by Region (2019-2024)

Table 41. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)

Table 43. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of Artificial Intelligence (AI) Insurance

Table 46. Key Market Challenges & Risks of Artificial Intelligence (AI) Insurance

Table 47. Key Industry Trends of Artificial Intelligence (AI) Insurance

Table 48. Global Artificial Intelligence (AI) Insurance Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 49. Global Artificial Intelligence (AI) Insurance Market Size Market Share Forecast by Regions (2025-2030)

Table 50. Global Artificial Intelligence (AI) Insurance Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 51. Global Artificial Intelligence (AI) Insurance Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 52. AXA XL Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 53. AXA XL Artificial Intelligence (AI) Insurance Product Offered

Table 54. AXA XL Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 55. AXA XL Main Business

Table 56. AXA XL Latest Developments

Table 57. Chubb Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 58. Chubb Artificial Intelligence (AI) Insurance Product Offered

Table 59. Chubb Main Business

Table 60. Chubb Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Chubb Latest Developments

Table 62. Beazley Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 63. Beazley Artificial Intelligence (AI) Insurance Product Offered

Table 64. Beazley Main Business



Table 65. Beazley Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. Beazley Latest Developments

Table 67. Tokio Marine HCC Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 68. Tokio Marine HCC Artificial Intelligence (AI) Insurance Product Offered

Table 69. Tokio Marine HCC Main Business

Table 70. Tokio Marine HCC Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. Tokio Marine HCC Latest Developments

Table 72. AIG Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 73. AIG Artificial Intelligence (AI) Insurance Product Offered

Table 74. AIG Main Business

Table 75. AIG Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. AIG Latest Developments

Table 77. Munich Re Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 78. Munich Re Artificial Intelligence (AI) Insurance Product Offered

Table 79. Munich Re Main Business

Table 80. Munich Re Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. Munich Re Latest Developments

Table 82. Swiss Re Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 83. Swiss Re Artificial Intelligence (AI) Insurance Product Offered

Table 84. Swiss Re Main Business

Table 85. Swiss Re Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. Swiss Re Latest Developments

Table 87. Sompo Holdings Details, Company Type, Artificial Intelligence (AI) Insurance Area Served and Its Competitors

Table 88. Sompo Holdings Artificial Intelligence (AI) Insurance Product Offered

Table 89. Sompo Holdings Main Business

Table 90. Sompo Holdings Artificial Intelligence (AI) Insurance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. Sompo Holdings Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Artificial Intelligence (AI) Insurance Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Artificial Intelligence (AI) Insurance Market Size Growth Rate  
2019-2030 (\$ Millions)

Figure 6. Artificial Intelligence (AI) Insurance Sales by Geographic Region (2019, 2023  
& 2030) & (\$ millions)

Figure 7. Artificial Intelligence (AI) Insurance Sales Market Share by Country/Region  
(2023)

Figure 8. Artificial Intelligence (AI) Insurance Sales Market Share by Country/Region  
(2019, 2023 & 2030)

Figure 9. Global Artificial Intelligence (AI) Insurance Market Size Market Share by Type  
in 2023

Figure 10. Artificial Intelligence (AI) Insurance in Individuals

Figure 11. Global Artificial Intelligence (AI) Insurance Market: Individuals (2019-2024) &  
(\$ Millions)

Figure 12. Artificial Intelligence (AI) Insurance in Business

Figure 13. Global Artificial Intelligence (AI) Insurance Market: Business (2019-2024) &  
(\$ Millions)

Figure 14. Artificial Intelligence (AI) Insurance in Others

Figure 15. Global Artificial Intelligence (AI) Insurance Market: Others (2019-2024) & (\$  
Millions)

Figure 16. Global Artificial Intelligence (AI) Insurance Market Size Market Share by  
Application in 2023

Figure 17. Global Artificial Intelligence (AI) Insurance Revenue Market Share by Player  
in 2023

Figure 18. Global Artificial Intelligence (AI) Insurance Market Size Market Share by  
Regions (2019-2024)

Figure 19. Americas Artificial Intelligence (AI) Insurance Market Size 2019-2024 (\$  
Millions)

Figure 20. APAC Artificial Intelligence (AI) Insurance Market Size 2019-2024 (\$ Millions)

Figure 21. Europe Artificial Intelligence (AI) Insurance Market Size 2019-2024 (\$  
Millions)

Figure 22. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size



2019-2024 (\$ Millions)

Figure 23. Americas Artificial Intelligence (AI) Insurance Value Market Share by Country in 2023

Figure 24. United States Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Artificial Intelligence (AI) Insurance Market Size Market Share by Region in 2023

Figure 29. APAC Artificial Intelligence (AI) Insurance Market Size Market Share by Type in 2023

Figure 30. APAC Artificial Intelligence (AI) Insurance Market Size Market Share by Application in 2023

Figure 31. China Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Artificial Intelligence (AI) Insurance Market Size Market Share by Country in 2023

Figure 38. Europe Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)

Figure 39. Europe Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

Figure 40. Germany Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Artificial Intelligence (AI) Insurance Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 57. United States Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 61. China Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 65. India Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 68. France Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 69. UK Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Artificial Intelligence (AI) Insurance Market Size 2025-2030 (\$ Millions)

Figure 78. Global Artificial Intelligence (AI) Insurance Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Artificial Intelligence (AI) Insurance Market Size Market Share Forecast by Application (2025-2030)

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