

Global Artificial Intelligence (AI) in Medical Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G32CCD5952BCEN.html>

Date: January 2024

Pages: 85

Price: US\$ 3,660.00 (Single User License)

ID: G32CCD5952BCEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Artificial Intelligence (AI) in Medical market size was valued at US\$ 6245.3 million in 2023. With growing demand in downstream market, the Artificial Intelligence (AI) in Medical is forecast to a readjusted size of US\$ 36600 million by 2030 with a CAGR of 28.7% during review period.

The research report highlights the growth potential of the global Artificial Intelligence (AI) in Medical market. Artificial Intelligence (AI) in Medical are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Artificial Intelligence (AI) in Medical. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Artificial Intelligence (AI) in Medical market.

Artificial intelligence (AI) is technology patterned after the brain's neural network and uses multiple layers of information – including algorithms, pattern matching, rules, deep learning and cognitive computing – to learn how to understand data.

Medical artificial intelligence (AI) mainly uses computer techniques to perform clinical diagnoses and suggest treatments. AI has the capability of detecting meaningful relationships in a data set and has been widely used in many clinical situations to diagnose, treat, and predict the results.

The major players in medical AI are IBM, Intel, nvidia, Google, Siemens Healthineers,

Microsoft, medtronic, GE Healthcare, and AWS. Regionally, North America and Europe take the largest market share in the medical AI market. Services had the largest market share, followed by hardware and software. The application of medical AI mainly focuses on auxiliary diagnosis, drug discovery, health management, hospital management and so on.

Key Features:

The report on Artificial Intelligence (AI) in Medical market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Artificial Intelligence (AI) in Medical market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Artificial Intelligence (AI) in Medical market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Artificial Intelligence (AI) in Medical market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Artificial Intelligence (AI) in Medical industry. This include advancements in Artificial Intelligence (AI) in Medical technology, Artificial Intelligence (AI) in Medical new entrants, Artificial Intelligence (AI) in Medical new investment, and other innovations that are shaping the future of Artificial Intelligence (AI) in Medical.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Artificial Intelligence (AI) in Medical market. It includes factors influencing customer ' purchasing decisions, preferences for Artificial Intelligence (AI) in Medical product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Artificial Intelligence (AI) in Medical market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Artificial Intelligence (AI) in Medical market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Artificial Intelligence (AI) in Medical market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Artificial Intelligence (AI) in Medical industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Artificial Intelligence (AI) in Medical market.

Market Segmentation:

Artificial Intelligence (AI) in Medical market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software

Services

Segmentation by application

Auxiliary Diagnosis

Drug Discovery

Health Management

Hospital Management

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NVIDIA

Intel

IBM

Google

Microsoft

AWS

GE Healthcare

Siemens Healthineers

Medtronic

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