

Global Artificial Intelligence (AI) in Manufacturing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Artificial Intelligence (AI) in Manufacturing market size was valued at US\$ 2480.2 million in 2023. With growing demand in downstream market, the Artificial Intelligence (AI) in Manufacturing is forecast to a readjusted size of US\$ 3139.1 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Artificial Intelligence (AI) in Manufacturing market. Artificial Intelligence (AI) in Manufacturing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Artificial Intelligence (AI) in Manufacturing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Artificial Intelligence (AI) in Manufacturing market.

Artificial Intelligence (AI) is one of the most exciting technologies of the 21st century and has been the subject of debate across various business sectors. AI has several industrial applications where production plants can operate without human supervision. The machinery and equipment that are AI-enabled can function by acquiring human intelligence abilities. Supply chains in manufacturing are quickly adapting AI technologies as part of their digitization strategies. AI in supply chains helps in organizing and analysing data, which helps decision making problems, ranging from logistics to warehousing.

As an important force driving a new round of scientific and technological revolution, artificial intelligence has been of national strategic importance. Many governments introduces polices and increase capital investment to support AI companies. The Digital Europe plan adopted by the European Union will allocate ?9.2 billion on high-tech investments, such as supercomputing, artificial intelligence, and network security. In order to maintain its leading position, the United States will increase its investment in artificial intelligence research and development in non-defense fields, from US\$1.6 billion to US\$1.7 billion in 2022. According to the latest data released by IDC, global artificial intelligence revenue was US\$432.8 billion in 2022, a year-on-year increase of 19.47%, including software, hardware and services.

Key Features:

The report on Artificial Intelligence (AI) in Manufacturing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Artificial Intelligence (AI) in Manufacturing market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Artificial Intelligence (AI) in Manufacturing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Artificial Intelligence (AI) in Manufacturing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Artificial Intelligence (AI) in Manufacturing industry. This include advancements in Artificial Intelligence (AI) in Manufacturing technology, Artificial Intelligence (AI) in Manufacturing new entrants, Artificial Intelligence (AI) in Manufacturing new investment, and other innovations that are shaping the future of Artificial Intelligence (AI) in Manufacturing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Artificial Intelligence (AI) in Manufacturing market. It includes factors influencing customer ' purchasing decisions, preferences for Artificial Intelligence (AI) in Manufacturing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Artificial Intelligence (AI) in Manufacturing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Artificial Intelligence (AI) in Manufacturing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Artificial Intelligence (AI) in Manufacturing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Artificial Intelligence (AI) in Manufacturing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Artificial Intelligence (AI) in Manufacturing market.

Market Segmentation:

Artificial Intelligence (AI) in Manufacturing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software

Services

Segmentation by application

Automobile

Energy and Power

Pharmaceuticals

Heavy Metals and Machine Manufacturing

Semiconductors and Electronics

Food & Beverages

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Intel

IBM

Siemens

GE

Google

Microsoft

Micron Technology

Amazon Web Services (AWS)

Nvidia

Sight Machine

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