

# Global Artificial Intelligence (AI) in Drug Discovery Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/GADE9B0DF904EN.html>

Date: March 2023

Pages: 120

Price: US\$ 3,660.00 (Single User License)

ID: GADE9B0DF904EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Uses AI to: Process raw phenotypic, imaging, drug, and genomic data sets. Allows researchers to: Integrate rapid analytics and machine learning capabilities into existing business processes to improve care, enhance discoveries, gain insight into business, and enable fast data-driven decisions.

LPI (LP Information)' newest research report, the “Artificial Intelligence (AI) in Drug Discovery Industry Forecast” looks at past sales and reviews total world Artificial Intelligence (AI) in Drug Discovery sales in 2022, providing a comprehensive analysis by region and market sector of projected Artificial Intelligence (AI) in Drug Discovery sales for 2023 through 2029. With Artificial Intelligence (AI) in Drug Discovery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Artificial Intelligence (AI) in Drug Discovery industry.

This Insight Report provides a comprehensive analysis of the global Artificial Intelligence (AI) in Drug Discovery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Artificial Intelligence (AI) in Drug Discovery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Artificial Intelligence (AI) in Drug Discovery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Artificial Intelligence (AI) in Drug Discovery and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Artificial Intelligence (AI) in Drug Discovery.

The global Artificial Intelligence (AI) in Drug Discovery market size is projected to grow from US\$ 741.8 million in 2022 to US\$ 3219.3 million in 2029; it is expected to grow at a CAGR of 23.3% from 2023 to 2029.

United States market for Artificial Intelligence (AI) in Drug Discovery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Artificial Intelligence (AI) in Drug Discovery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Artificial Intelligence (AI) in Drug Discovery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Artificial Intelligence (AI) in Drug Discovery players cover IBM, Microsoft, Google, NVIDIA Corporation, Atomwise, Inc., Deep Genomics, Cloud Pharmaceuticals, Insilico Medicine and BenevolentAI, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Artificial Intelligence (AI) in Drug Discovery market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Software

Services

## Segmentation by application

Pharmaceutical & Biotechnology Companies

Contract Research Organizations

Research Centers and Academic & Government Institutes

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Microsoft

Google

NVIDIA Corporation

Atomwise, Inc.

Deep Genomics

Cloud Pharmaceuticals

Insilico Medicine

BenevolentAI

Exscientia

Cyclica

BIOAGE

Numerate

NuMedii

Envisagenics

twoXAR

OWKIN, Inc.

XtalPi

Verge Genomics

BERG LLC

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Artificial Intelligence (AI) in Drug Discovery Market Size 2018-2029
  - 2.1.2 Artificial Intelligence (AI) in Drug Discovery Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Artificial Intelligence (AI) in Drug Discovery Segment by Type
  - 2.2.1 Software
  - 2.2.2 Services
- 2.3 Artificial Intelligence (AI) in Drug Discovery Market Size by Type
  - 2.3.1 Artificial Intelligence (AI) in Drug Discovery Market Size CAGR by Type (2018 VS 2022 VS 2029)
  - 2.3.2 Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)
- 2.4 Artificial Intelligence (AI) in Drug Discovery Segment by Application
  - 2.4.1 Pharmaceutical & Biotechnology Companies
  - 2.4.2 Contract Research Organizations
  - 2.4.3 Research Centers and Academic & Government Institutes
- 2.5 Artificial Intelligence (AI) in Drug Discovery Market Size by Application
  - 2.5.1 Artificial Intelligence (AI) in Drug Discovery Market Size CAGR by Application (2018 VS 2022 VS 2029)
  - 2.5.2 Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)

### 3 ARTIFICIAL INTELLIGENCE (AI) IN DRUG DISCOVERY MARKET SIZE BY PLAYER

### 3.1 Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Players

3.1.1 Global Artificial Intelligence (AI) in Drug Discovery Revenue by Players (2018-2023)

3.1.2 Global Artificial Intelligence (AI) in Drug Discovery Revenue Market Share by Players (2018-2023)

3.2 Global Artificial Intelligence (AI) in Drug Discovery Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

## 4 ARTIFICIAL INTELLIGENCE (AI) IN DRUG DISCOVERY BY REGIONS

4.1 Artificial Intelligence (AI) in Drug Discovery Market Size by Regions (2018-2023)

4.2 Americas Artificial Intelligence (AI) in Drug Discovery Market Size Growth (2018-2023)

4.3 APAC Artificial Intelligence (AI) in Drug Discovery Market Size Growth (2018-2023)

4.4 Europe Artificial Intelligence (AI) in Drug Discovery Market Size Growth (2018-2023)

4.5 Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size Growth (2018-2023)

## 5 AMERICAS

5.1 Americas Artificial Intelligence (AI) in Drug Discovery Market Size by Country (2018-2023)

5.2 Americas Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023)

5.3 Americas Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## 6 APAC

6.1 APAC Artificial Intelligence (AI) in Drug Discovery Market Size by Region (2018-2023)

6.2 APAC Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023)

6.3 APAC Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Artificial Intelligence (AI) in Drug Discovery by Country (2018-2023)

7.2 Europe Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023)

7.3 Europe Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Artificial Intelligence (AI) in Drug Discovery by Region (2018-2023)

8.2 Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023)

8.3 Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries



## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN DRUG DISCOVERY MARKET FORECAST**

10.1 Global Artificial Intelligence (AI) in Drug Discovery Forecast by Regions (2024-2029)

10.1.1 Global Artificial Intelligence (AI) in Drug Discovery Forecast by Regions (2024-2029)

10.1.2 Americas Artificial Intelligence (AI) in Drug Discovery Forecast

10.1.3 APAC Artificial Intelligence (AI) in Drug Discovery Forecast

10.1.4 Europe Artificial Intelligence (AI) in Drug Discovery Forecast

10.1.5 Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Forecast

10.2 Americas Artificial Intelligence (AI) in Drug Discovery Forecast by Country (2024-2029)

10.2.1 United States Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.2.2 Canada Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.2.3 Mexico Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.2.4 Brazil Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.3 APAC Artificial Intelligence (AI) in Drug Discovery Forecast by Region (2024-2029)

10.3.1 China Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.3.2 Japan Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.3.3 Korea Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.3.4 Southeast Asia Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.3.5 India Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.3.6 Australia Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.4 Europe Artificial Intelligence (AI) in Drug Discovery Forecast by Country (2024-2029)

10.4.1 Germany Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.4.2 France Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.4.3 UK Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.4.4 Italy Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.4.5 Russia Artificial Intelligence (AI) in Drug Discovery Market Forecast

10.5 Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Forecast by Region (2024-2029)

- 10.5.1 Egypt Artificial Intelligence (AI) in Drug Discovery Market Forecast
- 10.5.2 South Africa Artificial Intelligence (AI) in Drug Discovery Market Forecast
- 10.5.3 Israel Artificial Intelligence (AI) in Drug Discovery Market Forecast
- 10.5.4 Turkey Artificial Intelligence (AI) in Drug Discovery Market Forecast
- 10.5.5 GCC Countries Artificial Intelligence (AI) in Drug Discovery Market Forecast
- 10.6 Global Artificial Intelligence (AI) in Drug Discovery Forecast by Type (2024-2029)
- 10.7 Global Artificial Intelligence (AI) in Drug Discovery Forecast by Application (2024-2029)

## **11 KEY PLAYERS ANALYSIS**

### **11.1 IBM**

- 11.1.1 IBM Company Information
- 11.1.2 IBM Artificial Intelligence (AI) in Drug Discovery Product Offered
- 11.1.3 IBM Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)
- 11.1.4 IBM Main Business Overview
- 11.1.5 IBM Latest Developments

### **11.2 Microsoft**

- 11.2.1 Microsoft Company Information
- 11.2.2 Microsoft Artificial Intelligence (AI) in Drug Discovery Product Offered
- 11.2.3 Microsoft Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 Microsoft Main Business Overview
- 11.2.5 Microsoft Latest Developments

### **11.3 Google**

- 11.3.1 Google Company Information
- 11.3.2 Google Artificial Intelligence (AI) in Drug Discovery Product Offered
- 11.3.3 Google Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 Google Main Business Overview
- 11.3.5 Google Latest Developments

### **11.4 NVIDIA Corporation**

- 11.4.1 NVIDIA Corporation Company Information
- 11.4.2 NVIDIA Corporation Artificial Intelligence (AI) in Drug Discovery Product Offered
- 11.4.3 NVIDIA Corporation Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)
- 11.4.4 NVIDIA Corporation Main Business Overview
- 11.4.5 NVIDIA Corporation Latest Developments

## 11.5 Atomwise, Inc.

11.5.1 Atomwise, Inc. Company Information

11.5.2 Atomwise, Inc. Artificial Intelligence (AI) in Drug Discovery Product Offered

11.5.3 Atomwise, Inc. Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.5.4 Atomwise, Inc. Main Business Overview

11.5.5 Atomwise, Inc. Latest Developments

## 11.6 Deep Genomics

11.6.1 Deep Genomics Company Information

11.6.2 Deep Genomics Artificial Intelligence (AI) in Drug Discovery Product Offered

11.6.3 Deep Genomics Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.6.4 Deep Genomics Main Business Overview

11.6.5 Deep Genomics Latest Developments

## 11.7 Cloud Pharmaceuticals

11.7.1 Cloud Pharmaceuticals Company Information

11.7.2 Cloud Pharmaceuticals Artificial Intelligence (AI) in Drug Discovery Product Offered

11.7.3 Cloud Pharmaceuticals Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Cloud Pharmaceuticals Main Business Overview

11.7.5 Cloud Pharmaceuticals Latest Developments

## 11.8 Insilico Medicine

11.8.1 Insilico Medicine Company Information

11.8.2 Insilico Medicine Artificial Intelligence (AI) in Drug Discovery Product Offered

11.8.3 Insilico Medicine Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Insilico Medicine Main Business Overview

11.8.5 Insilico Medicine Latest Developments

## 11.9 BenevolentAI

11.9.1 BenevolentAI Company Information

11.9.2 BenevolentAI Artificial Intelligence (AI) in Drug Discovery Product Offered

11.9.3 BenevolentAI Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 BenevolentAI Main Business Overview

11.9.5 BenevolentAI Latest Developments

## 11.10 Exscientia

11.10.1 Exscientia Company Information

11.10.2 Exscientia Artificial Intelligence (AI) in Drug Discovery Product Offered

11.10.3 Exscientia Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Exscientia Main Business Overview

11.10.5 Exscientia Latest Developments

11.11 Cyclica

11.11.1 Cyclica Company Information

11.11.2 Cyclica Artificial Intelligence (AI) in Drug Discovery Product Offered

11.11.3 Cyclica Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.11.4 Cyclica Main Business Overview

11.11.5 Cyclica Latest Developments

11.12 BIOAGE

11.12.1 BIOAGE Company Information

11.12.2 BIOAGE Artificial Intelligence (AI) in Drug Discovery Product Offered

11.12.3 BIOAGE Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.12.4 BIOAGE Main Business Overview

11.12.5 BIOAGE Latest Developments

11.13 Numerate

11.13.1 Numerate Company Information

11.13.2 Numerate Artificial Intelligence (AI) in Drug Discovery Product Offered

11.13.3 Numerate Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 Numerate Main Business Overview

11.13.5 Numerate Latest Developments

11.14 NuMedii

11.14.1 NuMedii Company Information

11.14.2 NuMedii Artificial Intelligence (AI) in Drug Discovery Product Offered

11.14.3 NuMedii Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 NuMedii Main Business Overview

11.14.5 NuMedii Latest Developments

11.15 Envisagenics

11.15.1 Envisagenics Company Information

11.15.2 Envisagenics Artificial Intelligence (AI) in Drug Discovery Product Offered

11.15.3 Envisagenics Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 Envisagenics Main Business Overview

11.15.5 Envisagenics Latest Developments

## 11.16 twoXAR

11.16.1 twoXAR Company Information

11.16.2 twoXAR Artificial Intelligence (AI) in Drug Discovery Product Offered

11.16.3 twoXAR Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 twoXAR Main Business Overview

11.16.5 twoXAR Latest Developments

## 11.17 OWKIN, Inc.

11.17.1 OWKIN, Inc. Company Information

11.17.2 OWKIN, Inc. Artificial Intelligence (AI) in Drug Discovery Product Offered

11.17.3 OWKIN, Inc. Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 OWKIN, Inc. Main Business Overview

11.17.5 OWKIN, Inc. Latest Developments

## 11.18 XtalPi

11.18.1 XtalPi Company Information

11.18.2 XtalPi Artificial Intelligence (AI) in Drug Discovery Product Offered

11.18.3 XtalPi Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.18.4 XtalPi Main Business Overview

11.18.5 XtalPi Latest Developments

## 11.19 Verge Genomics

11.19.1 Verge Genomics Company Information

11.19.2 Verge Genomics Artificial Intelligence (AI) in Drug Discovery Product Offered

11.19.3 Verge Genomics Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 Verge Genomics Main Business Overview

11.19.5 Verge Genomics Latest Developments

## 11.20 BERG LLC

11.20.1 BERG LLC Company Information

11.20.2 BERG LLC Artificial Intelligence (AI) in Drug Discovery Product Offered

11.20.3 BERG LLC Artificial Intelligence (AI) in Drug Discovery Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 BERG LLC Main Business Overview

11.20.5 BERG LLC Latest Developments

## 12 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

Table 1. Artificial Intelligence (AI) in Drug Discovery Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Software

Table 3. Major Players of Services

Table 4. Artificial Intelligence (AI) in Drug Discovery Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)

Table 7. Artificial Intelligence (AI) in Drug Discovery Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)

Table 10. Global Artificial Intelligence (AI) in Drug Discovery Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Artificial Intelligence (AI) in Drug Discovery Revenue Market Share by Player (2018-2023)

Table 12. Artificial Intelligence (AI) in Drug Discovery Key Players Head office and Products Offered

Table 13. Artificial Intelligence (AI) in Drug Discovery Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Artificial Intelligence (AI) in Drug Discovery Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Regions (2018-2023)

Table 18. Global Artificial Intelligence (AI) in Drug Discovery Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Artificial Intelligence (AI) in Drug Discovery Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Artificial Intelligence (AI) in Drug Discovery Market Size by Country



(2018-2023) & (\$ Millions)

Table 21. Americas Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Country (2018-2023)

Table 22. Americas Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)

Table 24. Americas Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)

Table 26. APAC Artificial Intelligence (AI) in Drug Discovery Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Region (2018-2023)

Table 28. APAC Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)

Table 30. APAC Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)

Table 32. Europe Artificial Intelligence (AI) in Drug Discovery Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Country (2018-2023)

Table 34. Europe Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)

Table 36. Europe Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size by Type (2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Artificial Intelligence (AI) in Drug Discovery

Table 45. Key Market Challenges & Risks of Artificial Intelligence (AI) in Drug Discovery

Table 46. Key Industry Trends of Artificial Intelligence (AI) in Drug Discovery

Table 47. Global Artificial Intelligence (AI) in Drug Discovery Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Artificial Intelligence (AI) in Drug Discovery Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Artificial Intelligence (AI) in Drug Discovery Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. IBM Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 52. IBM Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 53. IBM Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. IBM Main Business

Table 55. IBM Latest Developments

Table 56. Microsoft Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 57. Microsoft Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 58. Microsoft Main Business

Table 59. Microsoft Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. Microsoft Latest Developments

Table 61. Google Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 62. Google Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 63. Google Main Business

Table 64. Google Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross



Margin and Market Share (2018-2023)

Table 65. Google Latest Developments

Table 66. NVIDIA Corporation Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 67. NVIDIA Corporation Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 68. NVIDIA Corporation Main Business

Table 69. NVIDIA Corporation Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. NVIDIA Corporation Latest Developments

Table 71. Atomwise, Inc. Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 72. Atomwise, Inc. Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 73. Atomwise, Inc. Main Business

Table 74. Atomwise, Inc. Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. Atomwise, Inc. Latest Developments

Table 76. Deep Genomics Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 77. Deep Genomics Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 78. Deep Genomics Main Business

Table 79. Deep Genomics Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. Deep Genomics Latest Developments

Table 81. Cloud Pharmaceuticals Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 82. Cloud Pharmaceuticals Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 83. Cloud Pharmaceuticals Main Business

Table 84. Cloud Pharmaceuticals Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. Cloud Pharmaceuticals Latest Developments

Table 86. Insilico Medicine Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 87. Insilico Medicine Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 88. Insilico Medicine Main Business

Table 89. Insilico Medicine Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. Insilico Medicine Latest Developments

- Table 91. BenevolentAI Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors
- Table 92. BenevolentAI Artificial Intelligence (AI) in Drug Discovery Product Offered
- Table 93. BenevolentAI Main Business
- Table 94. BenevolentAI Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 95. BenevolentAI Latest Developments
- Table 96. Exscientia Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors
- Table 97. Exscientia Artificial Intelligence (AI) in Drug Discovery Product Offered
- Table 98. Exscientia Main Business
- Table 99. Exscientia Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 100. Exscientia Latest Developments
- Table 101. Cyclica Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors
- Table 102. Cyclica Artificial Intelligence (AI) in Drug Discovery Product Offered
- Table 103. Cyclica Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 104. Cyclica Main Business
- Table 105. Cyclica Latest Developments
- Table 106. BIOAGE Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors
- Table 107. BIOAGE Artificial Intelligence (AI) in Drug Discovery Product Offered
- Table 108. BIOAGE Main Business
- Table 109. BIOAGE Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 110. BIOAGE Latest Developments
- Table 111. Numerate Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors
- Table 112. Numerate Artificial Intelligence (AI) in Drug Discovery Product Offered
- Table 113. Numerate Main Business
- Table 114. Numerate Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 115. Numerate Latest Developments
- Table 116. NuMedii Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors
- Table 117. NuMedii Artificial Intelligence (AI) in Drug Discovery Product Offered
- Table 118. NuMedii Main Business

Table 119. NuMedii Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 120. NuMedii Latest Developments

Table 121. Envisagenics Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 122. Envisagenics Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 123. Envisagenics Main Business

Table 124. Envisagenics Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 125. Envisagenics Latest Developments

Table 126. twoXAR Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 127. twoXAR Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 128. twoXAR Main Business

Table 129. twoXAR Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 130. twoXAR Latest Developments

Table 131. OWKIN, Inc. Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 132. OWKIN, Inc. Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 133. OWKIN, Inc. Main Business

Table 134. OWKIN, Inc. Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 135. OWKIN, Inc. Latest Developments

Table 136. XtalPi Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 137. XtalPi Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 138. XtalPi Main Business

Table 139. XtalPi Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 140. XtalPi Latest Developments

Table 141. Verge Genomics Details, Company Type, Artificial Intelligence (AI) in Drug Discovery Area Served and Its Competitors

Table 142. Verge Genomics Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 143. Verge Genomics Main Business

Table 144. Verge Genomics Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 145. Verge Genomics Latest Developments

Table 146. BERG LLC Details, Company Type, Artificial Intelligence (AI) in Drug

Discovery Area Served and Its Competitors

Table 147. BERG LLC Artificial Intelligence (AI) in Drug Discovery Product Offered

Table 148. BERG LLC Main Business

Table 149. BERG LLC Artificial Intelligence (AI) in Drug Discovery Revenue (\$ million),  
Gross Margin and Market Share (2018-2023)

Table 150. BERG LLC Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Artificial Intelligence (AI) in Drug Discovery Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Artificial Intelligence (AI) in Drug Discovery Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Artificial Intelligence (AI) in Drug Discovery Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Artificial Intelligence (AI) in Drug Discovery Sales Market Share by Country/Region (2022)

Figure 8. Artificial Intelligence (AI) in Drug Discovery Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type in 2022

Figure 10. Artificial Intelligence (AI) in Drug Discovery in Pharmaceutical & Biotechnology Companies

Figure 11. Global Artificial Intelligence (AI) in Drug Discovery Market: Pharmaceutical & Biotechnology Companies (2018-2023) & (\$ Millions)

Figure 12. Artificial Intelligence (AI) in Drug Discovery in Contract Research Organizations

Figure 13. Global Artificial Intelligence (AI) in Drug Discovery Market: Contract Research Organizations (2018-2023) & (\$ Millions)

Figure 14. Artificial Intelligence (AI) in Drug Discovery in Research Centers and Academic & Government Institutes

Figure 15. Global Artificial Intelligence (AI) in Drug Discovery Market: Research Centers and Academic & Government Institutes (2018-2023) & (\$ Millions)

Figure 16. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application in 2022

Figure 17. Global Artificial Intelligence (AI) in Drug Discovery Revenue Market Share by Player in 2022

Figure 18. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Regions (2018-2023)

Figure 19. Americas Artificial Intelligence (AI) in Drug Discovery Market Size 2018-2023 (\$ Millions)

Figure 20. APAC Artificial Intelligence (AI) in Drug Discovery Market Size 2018-2023 (\$

Millions)

Figure 21. Europe Artificial Intelligence (AI) in Drug Discovery Market Size 2018-2023 (\$ Millions)

Figure 22. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size 2018-2023 (\$ Millions)

Figure 23. Americas Artificial Intelligence (AI) in Drug Discovery Value Market Share by Country in 2022

Figure 24. United States Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Canada Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 26. Mexico Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 27. Brazil Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 28. APAC Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Region in 2022

Figure 29. APAC Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type in 2022

Figure 30. APAC Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application in 2022

Figure 31. China Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Japan Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 33. Korea Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Southeast Asia Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 35. India Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Australia Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Europe Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Country in 2022

Figure 38. Europe Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)

Figure 39. Europe Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)



Figure 40. Germany Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 41. France Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 42. UK Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Italy Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 44. Russia Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 45. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Region (2018-2023)

Figure 46. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Type (2018-2023)

Figure 47. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size Market Share by Application (2018-2023)

Figure 48. Egypt Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 49. South Africa Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 50. Israel Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Turkey Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 52. GCC Country Artificial Intelligence (AI) in Drug Discovery Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Americas Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 54. APAC Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 55. Europe Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 56. Middle East & Africa Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 57. United States Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 58. Canada Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 59. Mexico Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$

Millions)

Figure 60. Brazil Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 61. China Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 62. Japan Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 63. Korea Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 64. Southeast Asia Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 65. India Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 66. Australia Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 67. Germany Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 68. France Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 69. UK Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 70. Italy Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 71. Russia Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 72. Spain Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 73. Egypt Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 74. South Africa Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 75. Israel Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 76. Turkey Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 77. GCC Countries Artificial Intelligence (AI) in Drug Discovery Market Size 2024-2029 (\$ Millions)

Figure 78. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share Forecast by Type (2024-2029)



Figure 79. Global Artificial Intelligence (AI) in Drug Discovery Market Size Market Share Forecast by Application (2024-2029)

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