

# Global Artificial Intelligence (AI) in Biotechnology Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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The global Artificial Intelligence (AI) in Biotechnology market size is projected to grow from US\$ 2274.4 million in 2022 to US\$ 9282.3 million in 2029; it is expected to grow at a CAGR of 22.3% from 2023 to 2029.

United States market for Artificial Intelligence (AI) in Biotechnology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Artificial Intelligence (AI) in Biotechnology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Artificial Intelligence (AI) in Biotechnology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Artificial Intelligence (AI) in Biotechnology players cover AstraZeneca, Abbott Laboratories, Amgen, Inc., Atomwise, Biogen, Bristol-Myers Squibb, F. Hoffmann-La Roche Ltd., Gilead Sciences, Inc and Johnson & Johnson Services, Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

AI in biotech is critical for boosting invention in labs and throughout a medicine's or chemical compound's lifecycle. AI-based tools and applications aid in the development of molecule structures per the target market. Machine learning, a subset of artificial

intelligence, aids in estimating combinations and permutations of different compounds to determine the best combination without the need for manual experiments in the lab. Artificial intelligence's application in biotech brings about innovations that aid predictive modeling to forecast market demand for a specific drug or chemical. AI in Biotech can also assist in the smart distribution of raw materials needed by the biotech sector via cloud computing.

LPI (LP Information)' newest research report, the “Artificial Intelligence (AI) in Biotechnology Industry Forecast” looks at past sales and reviews total world Artificial Intelligence (AI) in Biotechnology sales in 2022, providing a comprehensive analysis by region and market sector of projected Artificial Intelligence (AI) in Biotechnology sales for 2023 through 2029. With Artificial Intelligence (AI) in Biotechnology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Artificial Intelligence (AI) in Biotechnology industry.

This Insight Report provides a comprehensive analysis of the global Artificial Intelligence (AI) in Biotechnology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Artificial Intelligence (AI) in Biotechnology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Artificial Intelligence (AI) in Biotechnology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Artificial Intelligence (AI) in Biotechnology and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Artificial Intelligence (AI) in Biotechnology.

This report presents a comprehensive overview, market shares, and growth opportunities of Artificial Intelligence (AI) in Biotechnology market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Hardware

Software and Services

### Segmentation by application

Agriculture Biotechnology

Medical Biotechnology

Animal Biotechnology

Industrial Biotechnology

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AstraZeneca

Abbott Laboratories

Amgen, Inc.

Atomwise

Biogen

Bristol-Myers Squibb

F. Hoffmann-La Roche Ltd.

Gilead Sciences, Inc

Johnson & Johnson Services, Inc.

Pfizer, Inc.

Merck KGaA

Novo Nordisk A/S

Novartis AG

Sanofi

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