

Global Artificial Intelligence for Accounting Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Artificial Intelligence for Accounting market size was valued at US\$ million in 2023. With growing demand in downstream market, the Artificial Intelligence for Accounting is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Artificial Intelligence for Accounting market. Artificial Intelligence for Accounting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Artificial Intelligence for Accounting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Artificial Intelligence for Accounting market.

In the accounting profession, where people deal with rote tasks, AI is a replacement of human capabilities for the better.

China and the United States are two leaders in AI industry. On the AI 100 list (2022) released by CB Insights, the number of companies in the United States ranks first, with more than 70 companies, followed by the United Kingdom, with 8 companies on the list. China and Canada both holds 5 companies on the list. According to data from the China Academy of Information and Communications Technology, the scale of China's core artificial intelligence industry reached ?508 billion in 2022, a year-on-year increase of 18%. From 2013 to November 2022, the cumulative number of patent applications for

artificial intelligence inventions in the world reached 729,000, and the cumulative number of applications in China reached 389,000, accounting for 53.4%. However, the Global Artificial Intelligence Innovation Index Report 2021 released by the China Institute of Scientific and Technological Information shows that the overall strength of the United States is still far ahead. The number of artificial intelligence companies in the United States is about 4,670, while China has only 880. China's data center is less than 1/72 of that of the United States.

Key Features:

The report on Artificial Intelligence for Accounting market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Artificial Intelligence for Accounting market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Artificial Intelligence for Accounting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Artificial Intelligence for Accounting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Artificial Intelligence for Accounting industry. This include advancements in Artificial Intelligence for Accounting technology, Artificial Intelligence for Accounting new entrants, Artificial Intelligence for Accounting new investment, and other innovations that are shaping the future of Artificial Intelligence for Accounting.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Artificial Intelligence for Accounting market. It includes factors influencing customer ' purchasing decisions, preferences for

Artificial Intelligence for Accounting product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Artificial Intelligence for Accounting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Artificial Intelligence for Accounting market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Artificial Intelligence for Accounting market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Artificial Intelligence for Accounting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Artificial Intelligence for Accounting market.

Market Segmentation:

Artificial Intelligence for Accounting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software

Service

Segmentation by application

Automated Bookkeeping

Invoice Classification and Approvals

Fraud and Risk Management

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Microsoft

AWS

Xero

Intuit

Sage

OSP

UiPath

Kore.ai

AppZen

YayPay

IBM

Google

EY

Deloitte

PwC

KPMG

SMACC

OneUp

Vic.ai

Hyper Anna

Botkeeper

MindBridge Analytics

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Artificial Intelligence for Accounting Market Size 2019-2030
 - 2.1.2 Artificial Intelligence for Accounting Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Artificial Intelligence for Accounting Segment by Type
 - 2.2.1 Hardware
 - 2.2.2 Software
 - 2.2.3 Service
- 2.3 Artificial Intelligence for Accounting Market Size by Type
 - 2.3.1 Artificial Intelligence for Accounting Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)
- 2.4 Artificial Intelligence for Accounting Segment by Application
 - 2.4.1 Automated Bookkeeping
 - 2.4.2 Invoice Classification and Approvals
 - 2.4.3 Fraud and Risk Management
 - 2.4.4 Others
- 2.5 Artificial Intelligence for Accounting Market Size by Application
 - 2.5.1 Artificial Intelligence for Accounting Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

3 ARTIFICIAL INTELLIGENCE FOR ACCOUNTING MARKET SIZE BY PLAYER

3.1 Artificial Intelligence for Accounting Market Size Market Share by Players

3.1.1 Global Artificial Intelligence for Accounting Revenue by Players (2019-2024)

3.1.2 Global Artificial Intelligence for Accounting Revenue Market Share by Players (2019-2024)

3.2 Global Artificial Intelligence for Accounting Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 ARTIFICIAL INTELLIGENCE FOR ACCOUNTING BY REGIONS

4.1 Artificial Intelligence for Accounting Market Size by Regions (2019-2024)

4.2 Americas Artificial Intelligence for Accounting Market Size Growth (2019-2024)

4.3 APAC Artificial Intelligence for Accounting Market Size Growth (2019-2024)

4.4 Europe Artificial Intelligence for Accounting Market Size Growth (2019-2024)

4.5 Middle East & Africa Artificial Intelligence for Accounting Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Artificial Intelligence for Accounting Market Size by Country (2019-2024)

5.2 Americas Artificial Intelligence for Accounting Market Size by Type (2019-2024)

5.3 Americas Artificial Intelligence for Accounting Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Artificial Intelligence for Accounting Market Size by Region (2019-2024)

6.2 APAC Artificial Intelligence for Accounting Market Size by Type (2019-2024)

6.3 APAC Artificial Intelligence for Accounting Market Size by Application (2019-2024)

- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Artificial Intelligence for Accounting by Country (2019-2024)
- 7.2 Europe Artificial Intelligence for Accounting Market Size by Type (2019-2024)
- 7.3 Europe Artificial Intelligence for Accounting Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Artificial Intelligence for Accounting by Region (2019-2024)
- 8.2 Middle East & Africa Artificial Intelligence for Accounting Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Artificial Intelligence for Accounting Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL ARTIFICIAL INTELLIGENCE FOR ACCOUNTING MARKET FORECAST

- 10.1 Global Artificial Intelligence for Accounting Forecast by Regions (2025-2030)
 - 10.1.1 Global Artificial Intelligence for Accounting Forecast by Regions (2025-2030)
 - 10.1.2 Americas Artificial Intelligence for Accounting Forecast
 - 10.1.3 APAC Artificial Intelligence for Accounting Forecast
 - 10.1.4 Europe Artificial Intelligence for Accounting Forecast
 - 10.1.5 Middle East & Africa Artificial Intelligence for Accounting Forecast
- 10.2 Americas Artificial Intelligence for Accounting Forecast by Country (2025-2030)
 - 10.2.1 United States Artificial Intelligence for Accounting Market Forecast
 - 10.2.2 Canada Artificial Intelligence for Accounting Market Forecast
 - 10.2.3 Mexico Artificial Intelligence for Accounting Market Forecast
 - 10.2.4 Brazil Artificial Intelligence for Accounting Market Forecast
- 10.3 APAC Artificial Intelligence for Accounting Forecast by Region (2025-2030)
 - 10.3.1 China Artificial Intelligence for Accounting Market Forecast
 - 10.3.2 Japan Artificial Intelligence for Accounting Market Forecast
 - 10.3.3 Korea Artificial Intelligence for Accounting Market Forecast
 - 10.3.4 Southeast Asia Artificial Intelligence for Accounting Market Forecast
 - 10.3.5 India Artificial Intelligence for Accounting Market Forecast
 - 10.3.6 Australia Artificial Intelligence for Accounting Market Forecast
- 10.4 Europe Artificial Intelligence for Accounting Forecast by Country (2025-2030)
 - 10.4.1 Germany Artificial Intelligence for Accounting Market Forecast
 - 10.4.2 France Artificial Intelligence for Accounting Market Forecast
 - 10.4.3 UK Artificial Intelligence for Accounting Market Forecast
 - 10.4.4 Italy Artificial Intelligence for Accounting Market Forecast
 - 10.4.5 Russia Artificial Intelligence for Accounting Market Forecast
- 10.5 Middle East & Africa Artificial Intelligence for Accounting Forecast by Region (2025-2030)
 - 10.5.1 Egypt Artificial Intelligence for Accounting Market Forecast
 - 10.5.2 South Africa Artificial Intelligence for Accounting Market Forecast
 - 10.5.3 Israel Artificial Intelligence for Accounting Market Forecast
 - 10.5.4 Turkey Artificial Intelligence for Accounting Market Forecast
 - 10.5.5 GCC Countries Artificial Intelligence for Accounting Market Forecast
- 10.6 Global Artificial Intelligence for Accounting Forecast by Type (2025-2030)
- 10.7 Global Artificial Intelligence for Accounting Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Microsoft
 - 11.1.1 Microsoft Company Information
 - 11.1.2 Microsoft Artificial Intelligence for Accounting Product Offered

11.1.3 Microsoft Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Microsoft Main Business Overview

11.1.5 Microsoft Latest Developments

11.2 AWS

11.2.1 AWS Company Information

11.2.2 AWS Artificial Intelligence for Accounting Product Offered

11.2.3 AWS Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 AWS Main Business Overview

11.2.5 AWS Latest Developments

11.3 Xero

11.3.1 Xero Company Information

11.3.2 Xero Artificial Intelligence for Accounting Product Offered

11.3.3 Xero Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Xero Main Business Overview

11.3.5 Xero Latest Developments

11.4 Intuit

11.4.1 Intuit Company Information

11.4.2 Intuit Artificial Intelligence for Accounting Product Offered

11.4.3 Intuit Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Intuit Main Business Overview

11.4.5 Intuit Latest Developments

11.5 Sage

11.5.1 Sage Company Information

11.5.2 Sage Artificial Intelligence for Accounting Product Offered

11.5.3 Sage Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Sage Main Business Overview

11.5.5 Sage Latest Developments

11.6 OSP

11.6.1 OSP Company Information

11.6.2 OSP Artificial Intelligence for Accounting Product Offered

11.6.3 OSP Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 OSP Main Business Overview

11.6.5 OSP Latest Developments

11.7 UiPath

11.7.1 UiPath Company Information

11.7.2 UiPath Artificial Intelligence for Accounting Product Offered

11.7.3 UiPath Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 UiPath Main Business Overview

11.7.5 UiPath Latest Developments

11.8 Kore.ai

11.8.1 Kore.ai Company Information

11.8.2 Kore.ai Artificial Intelligence for Accounting Product Offered

11.8.3 Kore.ai Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Kore.ai Main Business Overview

11.8.5 Kore.ai Latest Developments

11.9 AppZen

11.9.1 AppZen Company Information

11.9.2 AppZen Artificial Intelligence for Accounting Product Offered

11.9.3 AppZen Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 AppZen Main Business Overview

11.9.5 AppZen Latest Developments

11.10 YayPay

11.10.1 YayPay Company Information

11.10.2 YayPay Artificial Intelligence for Accounting Product Offered

11.10.3 YayPay Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 YayPay Main Business Overview

11.10.5 YayPay Latest Developments

11.11 IBM

11.11.1 IBM Company Information

11.11.2 IBM Artificial Intelligence for Accounting Product Offered

11.11.3 IBM Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 IBM Main Business Overview

11.11.5 IBM Latest Developments

11.12 Google

11.12.1 Google Company Information

11.12.2 Google Artificial Intelligence for Accounting Product Offered

11.12.3 Google Artificial Intelligence for Accounting Revenue, Gross Margin and

Market Share (2019-2024)

11.12.4 Google Main Business Overview

11.12.5 Google Latest Developments

11.13 EY

11.13.1 EY Company Information

11.13.2 EY Artificial Intelligence for Accounting Product Offered

11.13.3 EY Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 EY Main Business Overview

11.13.5 EY Latest Developments

11.14 Deloitte

11.14.1 Deloitte Company Information

11.14.2 Deloitte Artificial Intelligence for Accounting Product Offered

11.14.3 Deloitte Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Deloitte Main Business Overview

11.14.5 Deloitte Latest Developments

11.15 PwC

11.15.1 PwC Company Information

11.15.2 PwC Artificial Intelligence for Accounting Product Offered

11.15.3 PwC Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 PwC Main Business Overview

11.15.5 PwC Latest Developments

11.16 KPMG

11.16.1 KPMG Company Information

11.16.2 KPMG Artificial Intelligence for Accounting Product Offered

11.16.3 KPMG Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 KPMG Main Business Overview

11.16.5 KPMG Latest Developments

11.17 SMACC

11.17.1 SMACC Company Information

11.17.2 SMACC Artificial Intelligence for Accounting Product Offered

11.17.3 SMACC Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 SMACC Main Business Overview

11.17.5 SMACC Latest Developments

11.18 OneUp

- 11.18.1 OneUp Company Information
- 11.18.2 OneUp Artificial Intelligence for Accounting Product Offered
- 11.18.3 OneUp Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)
- 11.18.4 OneUp Main Business Overview
- 11.18.5 OneUp Latest Developments
- 11.19 Vic.ai
 - 11.19.1 Vic.ai Company Information
 - 11.19.2 Vic.ai Artificial Intelligence for Accounting Product Offered
 - 11.19.3 Vic.ai Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)
 - 11.19.4 Vic.ai Main Business Overview
 - 11.19.5 Vic.ai Latest Developments
- 11.20 Hyper Anna
 - 11.20.1 Hyper Anna Company Information
 - 11.20.2 Hyper Anna Artificial Intelligence for Accounting Product Offered
 - 11.20.3 Hyper Anna Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)
 - 11.20.4 Hyper Anna Main Business Overview
 - 11.20.5 Hyper Anna Latest Developments
- 11.21 Botkeeper
 - 11.21.1 Botkeeper Company Information
 - 11.21.2 Botkeeper Artificial Intelligence for Accounting Product Offered
 - 11.21.3 Botkeeper Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)
 - 11.21.4 Botkeeper Main Business Overview
 - 11.21.5 Botkeeper Latest Developments
- 11.22 MindBridge Analytics
 - 11.22.1 MindBridge Analytics Company Information
 - 11.22.2 MindBridge Analytics Artificial Intelligence for Accounting Product Offered
 - 11.22.3 MindBridge Analytics Artificial Intelligence for Accounting Revenue, Gross Margin and Market Share (2019-2024)
 - 11.22.4 MindBridge Analytics Main Business Overview
 - 11.22.5 MindBridge Analytics Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Artificial Intelligence for Accounting Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Hardware

Table 3. Major Players of Software

Table 4. Major Players of Service

Table 5. Artificial Intelligence for Accounting Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 6. Global Artificial Intelligence for Accounting Market Size by Type (2019-2024) & (\$ Millions)

Table 7. Global Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)

Table 8. Artificial Intelligence for Accounting Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Artificial Intelligence for Accounting Market Size by Application (2019-2024) & (\$ Millions)

Table 10. Global Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

Table 11. Global Artificial Intelligence for Accounting Revenue by Players (2019-2024) & (\$ Millions)

Table 12. Global Artificial Intelligence for Accounting Revenue Market Share by Player (2019-2024)

Table 13. Artificial Intelligence for Accounting Key Players Head office and Products Offered

Table 14. Artificial Intelligence for Accounting Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Artificial Intelligence for Accounting Market Size by Regions 2019-2024 & (\$ Millions)

Table 18. Global Artificial Intelligence for Accounting Market Size Market Share by Regions (2019-2024)

Table 19. Global Artificial Intelligence for Accounting Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global Artificial Intelligence for Accounting Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas Artificial Intelligence for Accounting Market Size by Country (2019-2024) & (\$ Millions)

Table 22. Americas Artificial Intelligence for Accounting Market Size Market Share by Country (2019-2024)

Table 23. Americas Artificial Intelligence for Accounting Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)

Table 25. Americas Artificial Intelligence for Accounting Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

Table 27. APAC Artificial Intelligence for Accounting Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Artificial Intelligence for Accounting Market Size Market Share by Region (2019-2024)

Table 29. APAC Artificial Intelligence for Accounting Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)

Table 31. APAC Artificial Intelligence for Accounting Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

Table 33. Europe Artificial Intelligence for Accounting Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Artificial Intelligence for Accounting Market Size Market Share by Country (2019-2024)

Table 35. Europe Artificial Intelligence for Accounting Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)

Table 37. Europe Artificial Intelligence for Accounting Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Artificial Intelligence for Accounting Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Artificial Intelligence for Accounting Market Size Market

Share by Region (2019-2024)

Table 41. Middle East & Africa Artificial Intelligence for Accounting Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)

Table 43. Middle East & Africa Artificial Intelligence for Accounting Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of Artificial Intelligence for Accounting

Table 46. Key Market Challenges & Risks of Artificial Intelligence for Accounting

Table 47. Key Industry Trends of Artificial Intelligence for Accounting

Table 48. Global Artificial Intelligence for Accounting Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 49. Global Artificial Intelligence for Accounting Market Size Market Share Forecast by Regions (2025-2030)

Table 50. Global Artificial Intelligence for Accounting Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 51. Global Artificial Intelligence for Accounting Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 52. Microsoft Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 53. Microsoft Artificial Intelligence for Accounting Product Offered

Table 54. Microsoft Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 55. Microsoft Main Business

Table 56. Microsoft Latest Developments

Table 57. AWS Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 58. AWS Artificial Intelligence for Accounting Product Offered

Table 59. AWS Main Business

Table 60. AWS Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. AWS Latest Developments

Table 62. Xero Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 63. Xero Artificial Intelligence for Accounting Product Offered

Table 64. Xero Main Business

Table 65. Xero Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. Xero Latest Developments

Table 67. Intuit Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 68. Intuit Artificial Intelligence for Accounting Product Offered

Table 69. Intuit Main Business

Table 70. Intuit Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. Intuit Latest Developments

Table 72. Sage Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 73. Sage Artificial Intelligence for Accounting Product Offered

Table 74. Sage Main Business

Table 75. Sage Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. Sage Latest Developments

Table 77. OSP Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 78. OSP Artificial Intelligence for Accounting Product Offered

Table 79. OSP Main Business

Table 80. OSP Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. OSP Latest Developments

Table 82. UiPath Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 83. UiPath Artificial Intelligence for Accounting Product Offered

Table 84. UiPath Main Business

Table 85. UiPath Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. UiPath Latest Developments

Table 87. Kore.ai Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 88. Kore.ai Artificial Intelligence for Accounting Product Offered

Table 89. Kore.ai Main Business

Table 90. Kore.ai Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. Kore.ai Latest Developments

Table 92. AppZen Details, Company Type, Artificial Intelligence for Accounting Area

Served and Its Competitors

Table 93. AppZen Artificial Intelligence for Accounting Product Offered

Table 94. AppZen Main Business

Table 95. AppZen Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. AppZen Latest Developments

Table 97. YayPay Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 98. YayPay Artificial Intelligence for Accounting Product Offered

Table 99. YayPay Main Business

Table 100. YayPay Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. YayPay Latest Developments

Table 102. IBM Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 103. IBM Artificial Intelligence for Accounting Product Offered

Table 104. IBM Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 105. IBM Main Business

Table 106. IBM Latest Developments

Table 107. Google Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 108. Google Artificial Intelligence for Accounting Product Offered

Table 109. Google Main Business

Table 110. Google Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 111. Google Latest Developments

Table 112. EY Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 113. EY Artificial Intelligence for Accounting Product Offered

Table 114. EY Main Business

Table 115. EY Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 116. EY Latest Developments

Table 117. Deloitte Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 118. Deloitte Artificial Intelligence for Accounting Product Offered

Table 119. Deloitte Main Business

Table 120. Deloitte Artificial Intelligence for Accounting Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 121. Deloitte Latest Developments

Table 122. PwC Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 123. PwC Artificial Intelligence for Accounting Product Offered

Table 124. PwC Main Business

Table 125. PwC Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 126. PwC Latest Developments

Table 127. KPMG Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 128. KPMG Artificial Intelligence for Accounting Product Offered

Table 129. KPMG Main Business

Table 130. KPMG Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 131. KPMG Latest Developments

Table 132. SMACC Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 133. SMACC Artificial Intelligence for Accounting Product Offered

Table 134. SMACC Main Business

Table 135. SMACC Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 136. SMACC Latest Developments

Table 137. OneUp Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 138. OneUp Artificial Intelligence for Accounting Product Offered

Table 139. OneUp Main Business

Table 140. OneUp Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 141. OneUp Latest Developments

Table 142. Vic.ai Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 143. Vic.ai Artificial Intelligence for Accounting Product Offered

Table 144. Vic.ai Main Business

Table 145. Vic.ai Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 146. Vic.ai Latest Developments

Table 147. Hyper Anna Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors

Table 148. Hyper Anna Artificial Intelligence for Accounting Product Offered
Table 149. Hyper Anna Main Business
Table 150. Hyper Anna Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 151. Hyper Anna Latest Developments
Table 152. Botkeeper Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors
Table 153. Botkeeper Artificial Intelligence for Accounting Product Offered
Table 154. Botkeeper Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 155. Botkeeper Main Business
Table 156. Botkeeper Latest Developments
Table 157. MindBridge Analytics Details, Company Type, Artificial Intelligence for Accounting Area Served and Its Competitors
Table 158. MindBridge Analytics Artificial Intelligence for Accounting Product Offered
Table 159. MindBridge Analytics Main Business
Table 160. MindBridge Analytics Artificial Intelligence for Accounting Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 161. MindBridge Analytics Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Artificial Intelligence for Accounting Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Artificial Intelligence for Accounting Market Size Growth Rate
2019-2030 (\$ Millions)

Figure 6. Artificial Intelligence for Accounting Sales by Geographic Region (2019, 2023
& 2030) & (\$ millions)

Figure 7. Artificial Intelligence for Accounting Sales Market Share by Country/Region
(2023)

Figure 8. Artificial Intelligence for Accounting Sales Market Share by Country/Region
(2019, 2023 & 2030)

Figure 9. Global Artificial Intelligence for Accounting Market Size Market Share by Type
in 2023

Figure 10. Artificial Intelligence for Accounting in Automated Bookkeeping

Figure 11. Global Artificial Intelligence for Accounting Market: Automated Bookkeeping
(2019-2024) & (\$ Millions)

Figure 12. Artificial Intelligence for Accounting in Invoice Classification and Approvals

Figure 13. Global Artificial Intelligence for Accounting Market: Invoice Classification and
Approvals (2019-2024) & (\$ Millions)

Figure 14. Artificial Intelligence for Accounting in Fraud and Risk Management

Figure 15. Global Artificial Intelligence for Accounting Market: Fraud and Risk
Management (2019-2024) & (\$ Millions)

Figure 16. Artificial Intelligence for Accounting in Others

Figure 17. Global Artificial Intelligence for Accounting Market: Others (2019-2024) & (\$
Millions)

Figure 18. Global Artificial Intelligence for Accounting Market Size Market Share by
Application in 2023

Figure 19. Global Artificial Intelligence for Accounting Revenue Market Share by Player
in 2023

Figure 20. Global Artificial Intelligence for Accounting Market Size Market Share by
Regions (2019-2024)

Figure 21. Americas Artificial Intelligence for Accounting Market Size 2019-2024 (\$
Millions)

Figure 22. APAC Artificial Intelligence for Accounting Market Size 2019-2024 (\$

Millions)

Figure 23. Europe Artificial Intelligence for Accounting Market Size 2019-2024 (\$ Millions)

Figure 24. Middle East & Africa Artificial Intelligence for Accounting Market Size 2019-2024 (\$ Millions)

Figure 25. Americas Artificial Intelligence for Accounting Value Market Share by Country in 2023

Figure 26. United States Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Artificial Intelligence for Accounting Market Size Market Share by Region in 2023

Figure 31. APAC Artificial Intelligence for Accounting Market Size Market Share by Type in 2023

Figure 32. APAC Artificial Intelligence for Accounting Market Size Market Share by Application in 2023

Figure 33. China Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Artificial Intelligence for Accounting Market Size Market Share by Country in 2023

Figure 40. Europe Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)

Figure 41. Europe Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

Figure 42. Germany Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Artificial Intelligence for Accounting Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Artificial Intelligence for Accounting Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Artificial Intelligence for Accounting Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Artificial Intelligence for Accounting Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 59. United States Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Artificial Intelligence for Accounting Market Size 2025-2030 (\$

Millions)

Figure 62. Brazil Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 63. China Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 67. India Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 69. Germany Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 70. France Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 71. UK Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Artificial Intelligence for Accounting Market Size 2025-2030 (\$ Millions)

Figure 80. Global Artificial Intelligence for Accounting Market Size Market Share Forecast by Type (2025-2030)

Figure 81. Global Artificial Intelligence for Accounting Market Size Market Share Forecast by Application (2025-2030)

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