

Global Articulated Underground Mining Truck Market Growth 2026-2032

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Abstracts

The global Articulated Underground Mining Truck market size is predicted to grow from US\$ 991 million in 2025 to US\$ 1403 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

In 2025, global production of articulated underground mining trucks reached 96,400 units, with an average selling price of US\$10,500 per unit. The global annual production capacity of articulated underground mining trucks is approximately 150,000 units, with a gross profit margin of approximately 25.3%. Articulated underground mining trucks are a type of mining transport equipment specifically designed for the efficient and reliable transport of materials such as ores, minerals, or slurries in underground tunnels. Their 'articulated' feature refers to the fact that the vehicle body consists of two or more carriages connected by hinges or rotating joints, allowing for independent steering and suspension, enabling flexible turning and obstacle traversal in narrow and irregular tunnels. Upstream raw materials for articulated underground mining trucks include unloading structures, motors, control systems, etc. The midstream consists of articulated underground mining truck manufacturers, while the downstream mainly comprises industries such as metallurgy, mining, and railways.

United States market for Articulated Underground Mining Truck is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Articulated Underground Mining Truck is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Articulated Underground Mining Truck is estimated to increase from

US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Articulated Underground Mining Truck players cover XCMG, LGMRT, SITON, Zhaoyuan Xuri Mining Machine, DERUI, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “Articulated Underground Mining Truck Industry Forecast” looks at past sales and reviews total world Articulated Underground Mining Truck sales in 2025, providing a comprehensive analysis by region and market sector of projected Articulated Underground Mining Truck sales for 2026 through 2032. With Articulated Underground Mining Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Articulated Underground Mining Truck industry.

This Insight Report provides a comprehensive analysis of the global Articulated Underground Mining Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Articulated Underground Mining Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Articulated Underground Mining Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Articulated Underground Mining Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Articulated Underground Mining Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Articulated Underground Mining Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rated Load Capacity 15 Tons

Rated Load Capacity 30 Tons

Rated Load Capacity 45 Tons

Others

Segmentation by Transmission Methods:

Hydraulic-Mechanical Transmission

Hydraulic Transmission

Mechanical Transmission

Segmentation by Energy and Power:

Diesel Powered

Electric Powered

Hybrid Powered

Segmentation by Application:

Metallurgy

Mining

Railway

Hydraulic Culvert

Military Culvert

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

XCMG

LGMRT

SITON

Zhaoyuan Xuri Mining Machine

DERUI

HENGLI

UGHM

SHANDONG ZHONGSE HEAVY INDUSTRY

SD-GOLD HEAVY INDUSTRY

Sandvik Mining Technology

Cat

Epiroc

Komatsu

Wajax

Yantai Xingye Machinery

ANCHISES TECHNOLOGIES

QINGDAO FAMBITION HEAVY MACHINERY

TUOXING HEAVY MACHINERY

DALI

Paus

Key Questions Addressed in this Report

What is the 10-year outlook for the global Articulated Underground Mining Truck market?

What factors are driving Articulated Underground Mining Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Articulated Underground Mining Truck market opportunities vary by end market size?

How does Articulated Underground Mining Truck break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Articulated Underground Mining Truck Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Articulated Underground Mining Truck by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Articulated Underground Mining Truck by Country/Region, 2021, 2025 & 2032

2.2 Articulated Underground Mining Truck Segment by Type

- 2.2.1 Rated Load Capacity 15 Tons
- 2.2.2 Rated Load Capacity 30 Tons
- 2.2.3 Rated Load Capacity 45 Tons
- 2.2.4 Others
- 2.2.5 Articulated Underground Mining Truck Sales by Type
 - 2.2.5.1 Global Articulated Underground Mining Truck Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Articulated Underground Mining Truck Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Articulated Underground Mining Truck Sale Price by Type (2021-2026)

2.3 Articulated Underground Mining Truck Segment by Transmission Methods

- 2.3.1 Hydraulic-Mechanical Transmission
- 2.3.2 Hydraulic Transmission
- 2.3.3 Mechanical Transmission
- 2.3.4 Articulated Underground Mining Truck Sales by Transmission Methods
 - 2.3.4.1 Global Articulated Underground Mining Truck Sales Market Share by Transmission Methods (2021-2026)

2.3.4.2 Global Articulated Underground Mining Truck Revenue and Market Share by Transmission Methods (2021-2026)

2.3.4.3 Global Articulated Underground Mining Truck Sale Price by Transmission Methods (2021-2026)

2.4 Articulated Underground Mining Truck Segment by Energy and Power

2.4.1 Diesel Powered

2.4.2 Electric Powered

2.4.3 Hybrid Powered

2.4.4 Articulated Underground Mining Truck Sales by Energy and Power

2.4.4.1 Global Articulated Underground Mining Truck Sales Market Share by Energy and Power (2021-2026)

2.4.4.2 Global Articulated Underground Mining Truck Revenue and Market Share by Energy and Power (2021-2026)

2.4.4.3 Global Articulated Underground Mining Truck Sale Price by Energy and Power (2021-2026)

2.5 Articulated Underground Mining Truck Segment by Application

2.5.1 Metallurgy

2.5.2 Mining

2.5.3 Railway

2.5.4 Hydraulic Culvert

2.5.5 Military Culvert

2.5.6 Others

2.5.7 Articulated Underground Mining Truck Sales by Application

2.5.7.1 Global Articulated Underground Mining Truck Sale Market Share by Application (2021-2026)

2.5.7.2 Global Articulated Underground Mining Truck Revenue and Market Share by Application (2021-2026)

2.5.7.3 Global Articulated Underground Mining Truck Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Articulated Underground Mining Truck Breakdown Data by Company

3.1.1 Global Articulated Underground Mining Truck Annual Sales by Company (2021-2026)

3.1.2 Global Articulated Underground Mining Truck Sales Market Share by Company (2021-2026)

3.2 Global Articulated Underground Mining Truck Annual Revenue by Company (2021-2026)

- 3.2.1 Global Articulated Underground Mining Truck Revenue by Company (2021-2026)
- 3.2.2 Global Articulated Underground Mining Truck Revenue Market Share by Company (2021-2026)
- 3.3 Global Articulated Underground Mining Truck Sale Price by Company
- 3.4 Key Manufacturers Articulated Underground Mining Truck Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Articulated Underground Mining Truck Product Location Distribution
 - 3.4.2 Players Articulated Underground Mining Truck Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ARTICULATED UNDERGROUND MINING TRUCK BY GEOGRAPHIC REGION

- 4.1 World Historic Articulated Underground Mining Truck Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Articulated Underground Mining Truck Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Articulated Underground Mining Truck Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Articulated Underground Mining Truck Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Articulated Underground Mining Truck Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Articulated Underground Mining Truck Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Articulated Underground Mining Truck Sales Growth
- 4.4 APAC Articulated Underground Mining Truck Sales Growth
- 4.5 Europe Articulated Underground Mining Truck Sales Growth
- 4.6 Middle East & Africa Articulated Underground Mining Truck Sales Growth

5 AMERICAS

- 5.1 Americas Articulated Underground Mining Truck Sales by Country
 - 5.1.1 Americas Articulated Underground Mining Truck Sales by Country (2021-2026)

5.1.2 Americas Articulated Underground Mining Truck Revenue by Country (2021-2026)

5.2 Americas Articulated Underground Mining Truck Sales by Type (2021-2026)

5.3 Americas Articulated Underground Mining Truck Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Articulated Underground Mining Truck Sales by Region

6.1.1 APAC Articulated Underground Mining Truck Sales by Region (2021-2026)

6.1.2 APAC Articulated Underground Mining Truck Revenue by Region (2021-2026)

6.2 APAC Articulated Underground Mining Truck Sales by Type (2021-2026)

6.3 APAC Articulated Underground Mining Truck Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Articulated Underground Mining Truck by Country

7.1.1 Europe Articulated Underground Mining Truck Sales by Country (2021-2026)

7.1.2 Europe Articulated Underground Mining Truck Revenue by Country (2021-2026)

7.2 Europe Articulated Underground Mining Truck Sales by Type (2021-2026)

7.3 Europe Articulated Underground Mining Truck Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Articulated Underground Mining Truck by Country

8.1.1 Middle East & Africa Articulated Underground Mining Truck Sales by Country (2021-2026)

8.1.2 Middle East & Africa Articulated Underground Mining Truck Revenue by Country (2021-2026)

8.2 Middle East & Africa Articulated Underground Mining Truck Sales by Type (2021-2026)

8.3 Middle East & Africa Articulated Underground Mining Truck Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Articulated Underground Mining Truck

10.3 Manufacturing Process Analysis of Articulated Underground Mining Truck

10.4 Industry Chain Structure of Articulated Underground Mining Truck

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Articulated Underground Mining Truck Distributors

11.3 Articulated Underground Mining Truck Customer

12 WORLD FORECAST REVIEW FOR ARTICULATED UNDERGROUND MINING TRUCK BY GEOGRAPHIC REGION

- 12.1 Global Articulated Underground Mining Truck Market Size Forecast by Region
 - 12.1.1 Global Articulated Underground Mining Truck Forecast by Region (2027-2032)
 - 12.1.2 Global Articulated Underground Mining Truck Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Articulated Underground Mining Truck Forecast by Type (2027-2032)
- 12.7 Global Articulated Underground Mining Truck Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 XCMG

- 13.1.1 XCMG Company Information
- 13.1.2 XCMG Articulated Underground Mining Truck Product Portfolios and Specifications
- 13.1.3 XCMG Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.1.4 XCMG Main Business Overview
- 13.1.5 XCMG Latest Developments

13.2 LGMRT

- 13.2.1 LGMRT Company Information
- 13.2.2 LGMRT Articulated Underground Mining Truck Product Portfolios and Specifications
- 13.2.3 LGMRT Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.2.4 LGMRT Main Business Overview
- 13.2.5 LGMRT Latest Developments

13.3 SITON

- 13.3.1 SITON Company Information
- 13.3.2 SITON Articulated Underground Mining Truck Product Portfolios and Specifications
- 13.3.3 SITON Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 SITON Main Business Overview
- 13.3.5 SITON Latest Developments

13.4 Zhaoyuan Xuri Mining Machine

- 13.4.1 Zhaoyuan Xuri Mining Machine Company Information

- 13.4.2 Zhaoyuan Xuri Mining Machine Articulated Underground Mining Truck Product Portfolios and Specifications
- 13.4.3 Zhaoyuan Xuri Mining Machine Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.4.4 Zhaoyuan Xuri Mining Machine Main Business Overview
- 13.4.5 Zhaoyuan Xuri Mining Machine Latest Developments
- 13.5 DERUI
 - 13.5.1 DERUI Company Information
 - 13.5.2 DERUI Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.5.3 DERUI Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 DERUI Main Business Overview
 - 13.5.5 DERUI Latest Developments
- 13.6 HENGLI
 - 13.6.1 HENGLI Company Information
 - 13.6.2 HENGLI Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.6.3 HENGLI Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 HENGLI Main Business Overview
 - 13.6.5 HENGLI Latest Developments
- 13.7 UGHM
 - 13.7.1 UGHM Company Information
 - 13.7.2 UGHM Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.7.3 UGHM Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 UGHM Main Business Overview
 - 13.7.5 UGHM Latest Developments
- 13.8 SHANDONG ZHONGSE HEAVY INDUSTRY
 - 13.8.1 SHANDONG ZHONGSE HEAVY INDUSTRY Company Information
 - 13.8.2 SHANDONG ZHONGSE HEAVY INDUSTRY Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.8.3 SHANDONG ZHONGSE HEAVY INDUSTRY Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 SHANDONG ZHONGSE HEAVY INDUSTRY Main Business Overview
 - 13.8.5 SHANDONG ZHONGSE HEAVY INDUSTRY Latest Developments
- 13.9 SD-GOLD HEAVY INDUSTRY

- 13.9.1 SD-GOLD HEAVY INDUSTRY Company Information
- 13.9.2 SD-GOLD HEAVY INDUSTRY Articulated Underground Mining Truck Product Portfolios and Specifications
- 13.9.3 SD-GOLD HEAVY INDUSTRY Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.9.4 SD-GOLD HEAVY INDUSTRY Main Business Overview
- 13.9.5 SD-GOLD HEAVY INDUSTRY Latest Developments
- 13.10 Sandvik Mining Technology
 - 13.10.1 Sandvik Mining Technology Company Information
 - 13.10.2 Sandvik Mining Technology Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.10.3 Sandvik Mining Technology Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Sandvik Mining Technology Main Business Overview
 - 13.10.5 Sandvik Mining Technology Latest Developments
- 13.11 Cat
 - 13.11.1 Cat Company Information
 - 13.11.2 Cat Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.11.3 Cat Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Cat Main Business Overview
 - 13.11.5 Cat Latest Developments
- 13.12 Epiroc
 - 13.12.1 Epiroc Company Information
 - 13.12.2 Epiroc Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.12.3 Epiroc Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Epiroc Main Business Overview
 - 13.12.5 Epiroc Latest Developments
- 13.13 Komatsu
 - 13.13.1 Komatsu Company Information
 - 13.13.2 Komatsu Articulated Underground Mining Truck Product Portfolios and Specifications
 - 13.13.3 Komatsu Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Komatsu Main Business Overview
 - 13.13.5 Komatsu Latest Developments

13.14 Wajax

13.14.1 Wajax Company Information

13.14.2 Wajax Articulated Underground Mining Truck Product Portfolios and Specifications

13.14.3 Wajax Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Wajax Main Business Overview

13.14.5 Wajax Latest Developments

13.15 Yantai Xingye Machinery

13.15.1 Yantai Xingye Machinery Company Information

13.15.2 Yantai Xingye Machinery Articulated Underground Mining Truck Product Portfolios and Specifications

13.15.3 Yantai Xingye Machinery Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Yantai Xingye Machinery Main Business Overview

13.15.5 Yantai Xingye Machinery Latest Developments

13.16 ANCHISES TECHNOLOGIES

13.16.1 ANCHISES TECHNOLOGIES Company Information

13.16.2 ANCHISES TECHNOLOGIES Articulated Underground Mining Truck Product Portfolios and Specifications

13.16.3 ANCHISES TECHNOLOGIES Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 ANCHISES TECHNOLOGIES Main Business Overview

13.16.5 ANCHISES TECHNOLOGIES Latest Developments

13.17 QINGDAO FAMBITION HEAVY MACHINERY

13.17.1 QINGDAO FAMBITION HEAVY MACHINERY Company Information

13.17.2 QINGDAO FAMBITION HEAVY MACHINERY Articulated Underground Mining Truck Product Portfolios and Specifications

13.17.3 QINGDAO FAMBITION HEAVY MACHINERY Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 QINGDAO FAMBITION HEAVY MACHINERY Main Business Overview

13.17.5 QINGDAO FAMBITION HEAVY MACHINERY Latest Developments

13.18 TUOXING HEAVY MACHINERY

13.18.1 TUOXING HEAVY MACHINERY Company Information

13.18.2 TUOXING HEAVY MACHINERY Articulated Underground Mining Truck Product Portfolios and Specifications

13.18.3 TUOXING HEAVY MACHINERY Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 TUOXING HEAVY MACHINERY Main Business Overview

13.18.5 TUOXING HEAVY MACHINERY Latest Developments

13.19 DALI

13.19.1 DALI Company Information

13.19.2 DALI Articulated Underground Mining Truck Product Portfolios and Specifications

13.19.3 DALI Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 DALI Main Business Overview

13.19.5 DALI Latest Developments

13.20 Paus

13.20.1 Paus Company Information

13.20.2 Paus Articulated Underground Mining Truck Product Portfolios and Specifications

13.20.3 Paus Articulated Underground Mining Truck Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 Paus Main Business Overview

13.20.5 Paus Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Articulated Underground Mining Truck Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Articulated Underground Mining Truck Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Rated Load Capacity 15 Tons

Table 4. Major Players of Rated Load Capacity 30 Tons

Table 5. Major Players of Rated Load Capacity 45 Tons

Table 6. Major Players of Others

Table 7. Global Articulated Underground Mining Truck Sales by Type (2021-2026) & (Units)

Table 8. Global Articulated Underground Mining Truck Sales Market Share by Type (2021-2026)

Table 9. Global Articulated Underground Mining Truck Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Articulated Underground Mining Truck Revenue Market Share by Type (2021-2026)

Table 11. Global Articulated Underground Mining Truck Sale Price by Type (2021-2026) & (US\$/Unit)

Table 12. Major Players of Hydraulic-Mechanical Transmission

Table 13. Major Players of Hydraulic Transmission

Table 14. Major Players of Mechanical Transmission

Table 15. Global Articulated Underground Mining Truck Sales by Transmission Methods (2021-2026) & (Units)

Table 16. Global Articulated Underground Mining Truck Sales Market Share by Transmission Methods (2021-2026)

Table 17. Global Articulated Underground Mining Truck Revenue by Transmission Methods (2021-2026) & (\$ million)

Table 18. Global Articulated Underground Mining Truck Revenue Market Share by Transmission Methods (2021-2026)

Table 19. Global Articulated Underground Mining Truck Sale Price by Transmission Methods (2021-2026) & (US\$/Unit)

Table 20. Major Players of Diesel Powered

Table 21. Major Players of Electric Powered

Table 22. Major Players of Hybrid Powered

Table 23. Global Articulated Underground Mining Truck Sales by Energy and Power

(2021-2026) & (Units)

Table 24. Global Articulated Underground Mining Truck Sales Market Share by Energy and Power (2021-2026)

Table 25. Global Articulated Underground Mining Truck Revenue by Energy and Power (2021-2026) & (\$ million)

Table 26. Global Articulated Underground Mining Truck Revenue Market Share by Energy and Power (2021-2026)

Table 27. Global Articulated Underground Mining Truck Sale Price by Energy and Power (2021-2026) & (US\$/Unit)

Table 28. Global Articulated Underground Mining Truck Sale by Application (2021-2026) & (Units)

Table 29. Global Articulated Underground Mining Truck Sale Market Share by Application (2021-2026)

Table 30. Global Articulated Underground Mining Truck Revenue by Application (2021-2026) & (\$ million)

Table 31. Global Articulated Underground Mining Truck Revenue Market Share by Application (2021-2026)

Table 32. Global Articulated Underground Mining Truck Sale Price by Application (2021-2026) & (US\$/Unit)

Table 33. Global Articulated Underground Mining Truck Sales by Company (2021-2026) & (Units)

Table 34. Global Articulated Underground Mining Truck Sales Market Share by Company (2021-2026)

Table 35. Global Articulated Underground Mining Truck Revenue by Company (2021-2026) & (\$ millions)

Table 36. Global Articulated Underground Mining Truck Revenue Market Share by Company (2021-2026)

Table 37. Global Articulated Underground Mining Truck Sale Price by Company (2021-2026) & (US\$/Unit)

Table 38. Key Manufacturers Articulated Underground Mining Truck Producing Area Distribution and Sales Area

Table 39. Players Articulated Underground Mining Truck Products Offered

Table 40. Articulated Underground Mining Truck Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 41. New Products and Potential Entrants

Table 42. Market M&A Activity & Strategy

Table 43. Global Articulated Underground Mining Truck Sales by Geographic Region (2021-2026) & (Units)

Table 44. Global Articulated Underground Mining Truck Sales Market Share Geographic

Region (2021-2026)

Table 45. Global Articulated Underground Mining Truck Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 46. Global Articulated Underground Mining Truck Revenue Market Share by Geographic Region (2021-2026)

Table 47. Global Articulated Underground Mining Truck Sales by Country/Region (2021-2026) & (Units)

Table 48. Global Articulated Underground Mining Truck Sales Market Share by Country/Region (2021-2026)

Table 49. Global Articulated Underground Mining Truck Revenue by Country/Region (2021-2026) & (\$ millions)

Table 50. Global Articulated Underground Mining Truck Revenue Market Share by Country/Region (2021-2026)

Table 51. Americas Articulated Underground Mining Truck Sales by Country (2021-2026) & (Units)

Table 52. Americas Articulated Underground Mining Truck Sales Market Share by Country (2021-2026)

Table 53. Americas Articulated Underground Mining Truck Revenue by Country (2021-2026) & (\$ millions)

Table 54. Americas Articulated Underground Mining Truck Sales by Type (2021-2026) & (Units)

Table 55. Americas Articulated Underground Mining Truck Sales by Application (2021-2026) & (Units)

Table 56. APAC Articulated Underground Mining Truck Sales by Region (2021-2026) & (Units)

Table 57. APAC Articulated Underground Mining Truck Sales Market Share by Region (2021-2026)

Table 58. APAC Articulated Underground Mining Truck Revenue by Region (2021-2026) & (\$ millions)

Table 59. APAC Articulated Underground Mining Truck Sales by Type (2021-2026) & (Units)

Table 60. APAC Articulated Underground Mining Truck Sales by Application (2021-2026) & (Units)

Table 61. Europe Articulated Underground Mining Truck Sales by Country (2021-2026) & (Units)

Table 62. Europe Articulated Underground Mining Truck Revenue by Country (2021-2026) & (\$ millions)

Table 63. Europe Articulated Underground Mining Truck Sales by Type (2021-2026) & (Units)

- Table 64. Europe Articulated Underground Mining Truck Sales by Application (2021-2026) & (Units)
- Table 65. Middle East & Africa Articulated Underground Mining Truck Sales by Country (2021-2026) & (Units)
- Table 66. Middle East & Africa Articulated Underground Mining Truck Revenue Market Share by Country (2021-2026)
- Table 67. Middle East & Africa Articulated Underground Mining Truck Sales by Type (2021-2026) & (Units)
- Table 68. Middle East & Africa Articulated Underground Mining Truck Sales by Application (2021-2026) & (Units)
- Table 69. Key Market Drivers & Growth Opportunities of Articulated Underground Mining Truck
- Table 70. Key Market Challenges & Risks of Articulated Underground Mining Truck
- Table 71. Key Industry Trends of Articulated Underground Mining Truck
- Table 72. Articulated Underground Mining Truck Raw Material
- Table 73. Key Suppliers of Raw Materials
- Table 74. Articulated Underground Mining Truck Distributors List
- Table 75. Articulated Underground Mining Truck Customer List
- Table 76. Global Articulated Underground Mining Truck Sales Forecast by Region (2027-2032) & (Units)
- Table 77. Global Articulated Underground Mining Truck Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 78. Americas Articulated Underground Mining Truck Sales Forecast by Country (2027-2032) & (Units)
- Table 79. Americas Articulated Underground Mining Truck Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 80. APAC Articulated Underground Mining Truck Sales Forecast by Region (2027-2032) & (Units)
- Table 81. APAC Articulated Underground Mining Truck Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 82. Europe Articulated Underground Mining Truck Sales Forecast by Country (2027-2032) & (Units)
- Table 83. Europe Articulated Underground Mining Truck Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 84. Middle East & Africa Articulated Underground Mining Truck Sales Forecast by Country (2027-2032) & (Units)
- Table 85. Middle East & Africa Articulated Underground Mining Truck Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 86. Global Articulated Underground Mining Truck Sales Forecast by Type

(2027-2032) & (Units)

Table 87. Global Articulated Underground Mining Truck Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 88. Global Articulated Underground Mining Truck Sales Forecast by Application (2027-2032) & (Units)

Table 89. Global Articulated Underground Mining Truck Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 90. XCMG Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 91. XCMG Articulated Underground Mining Truck Product Portfolios and Specifications

Table 92. XCMG Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 93. XCMG Main Business

Table 94. XCMG Latest Developments

Table 95. LGMRT Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 96. LGMRT Articulated Underground Mining Truck Product Portfolios and Specifications

Table 97. LGMRT Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 98. LGMRT Main Business

Table 99. LGMRT Latest Developments

Table 100. SITON Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 101. SITON Articulated Underground Mining Truck Product Portfolios and Specifications

Table 102. SITON Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 103. SITON Main Business

Table 104. SITON Latest Developments

Table 105. Zhaoyuan Xuri Mining Machine Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 106. Zhaoyuan Xuri Mining Machine Articulated Underground Mining Truck Product Portfolios and Specifications

Table 107. Zhaoyuan Xuri Mining Machine Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 108. Zhaoyuan Xuri Mining Machine Main Business

Table 109. Zhaoyuan Xuri Mining Machine Latest Developments

- Table 110. DERUI Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors
- Table 111. DERUI Articulated Underground Mining Truck Product Portfolios and Specifications
- Table 112. DERUI Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 113. DERUI Main Business
- Table 114. DERUI Latest Developments
- Table 115. HENGLI Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors
- Table 116. HENGLI Articulated Underground Mining Truck Product Portfolios and Specifications
- Table 117. HENGLI Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 118. HENGLI Main Business
- Table 119. HENGLI Latest Developments
- Table 120. UGHM Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors
- Table 121. UGHM Articulated Underground Mining Truck Product Portfolios and Specifications
- Table 122. UGHM Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 123. UGHM Main Business
- Table 124. UGHM Latest Developments
- Table 125. SHANDONG ZHONGSE HEAVY INDUSTRY Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors
- Table 126. SHANDONG ZHONGSE HEAVY INDUSTRY Articulated Underground Mining Truck Product Portfolios and Specifications
- Table 127. SHANDONG ZHONGSE HEAVY INDUSTRY Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 128. SHANDONG ZHONGSE HEAVY INDUSTRY Main Business
- Table 129. SHANDONG ZHONGSE HEAVY INDUSTRY Latest Developments
- Table 130. SD-GOLD HEAVY INDUSTRY Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors
- Table 131. SD-GOLD HEAVY INDUSTRY Articulated Underground Mining Truck Product Portfolios and Specifications
- Table 132. SD-GOLD HEAVY INDUSTRY Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 133. SD-GOLD HEAVY INDUSTRY Main Business

Table 134. SD-GOLD HEAVY INDUSTRY Latest Developments

Table 135. Sandvik Mining Technology Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 136. Sandvik Mining Technology Articulated Underground Mining Truck Product Portfolios and Specifications

Table 137. Sandvik Mining Technology Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 138. Sandvik Mining Technology Main Business

Table 139. Sandvik Mining Technology Latest Developments

Table 140. Cat Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 141. Cat Articulated Underground Mining Truck Product Portfolios and Specifications

Table 142. Cat Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 143. Cat Main Business

Table 144. Cat Latest Developments

Table 145. Epiroc Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 146. Epiroc Articulated Underground Mining Truck Product Portfolios and Specifications

Table 147. Epiroc Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 148. Epiroc Main Business

Table 149. Epiroc Latest Developments

Table 150. Komatsu Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 151. Komatsu Articulated Underground Mining Truck Product Portfolios and Specifications

Table 152. Komatsu Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 153. Komatsu Main Business

Table 154. Komatsu Latest Developments

Table 155. Wajax Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 156. Wajax Articulated Underground Mining Truck Product Portfolios and Specifications

Table 157. Wajax Articulated Underground Mining Truck Sales (Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 158. Wajax Main Business

Table 159. Wajax Latest Developments

Table 160. Yantai Xingye Machinery Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 161. Yantai Xingye Machinery Articulated Underground Mining Truck Product Portfolios and Specifications

Table 162. Yantai Xingye Machinery Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 163. Yantai Xingye Machinery Main Business

Table 164. Yantai Xingye Machinery Latest Developments

Table 165. ANCHISES TECHNOLOGIES Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 166. ANCHISES TECHNOLOGIES Articulated Underground Mining Truck Product Portfolios and Specifications

Table 167. ANCHISES TECHNOLOGIES Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 168. ANCHISES TECHNOLOGIES Main Business

Table 169. ANCHISES TECHNOLOGIES Latest Developments

Table 170. QINGDAO FAMBITION HEAVY MACHINERY Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 171. QINGDAO FAMBITION HEAVY MACHINERY Articulated Underground Mining Truck Product Portfolios and Specifications

Table 172. QINGDAO FAMBITION HEAVY MACHINERY Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 173. QINGDAO FAMBITION HEAVY MACHINERY Main Business

Table 174. QINGDAO FAMBITION HEAVY MACHINERY Latest Developments

Table 175. TUOXING HEAVY MACHINERY Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 176. TUOXING HEAVY MACHINERY Articulated Underground Mining Truck Product Portfolios and Specifications

Table 177. TUOXING HEAVY MACHINERY Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 178. TUOXING HEAVY MACHINERY Main Business

Table 179. TUOXING HEAVY MACHINERY Latest Developments

Table 180. DALI Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 181. DALI Articulated Underground Mining Truck Product Portfolios and

Specifications

Table 182. DALI Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 183. DALI Main Business

Table 184. DALI Latest Developments

Table 185. Paus Basic Information, Articulated Underground Mining Truck Manufacturing Base, Sales Area and Its Competitors

Table 186. Paus Articulated Underground Mining Truck Product Portfolios and Specifications

Table 187. Paus Articulated Underground Mining Truck Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 188. Paus Main Business

Table 189. Paus Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Articulated Underground Mining Truck

Figure 2. Articulated Underground Mining Truck Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Articulated Underground Mining Truck Sales Growth Rate 2021-2032 (Units)

Figure 7. Global Articulated Underground Mining Truck Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Articulated Underground Mining Truck Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Articulated Underground Mining Truck Sales Market Share by Country/Region (2025)

Figure 10. Articulated Underground Mining Truck Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Rated Load Capacity 15 Tons

Figure 12. Product Picture of Rated Load Capacity 30 Tons

Figure 13. Product Picture of Rated Load Capacity 45 Tons

Figure 14. Product Picture of Others

Figure 15. Global Articulated Underground Mining Truck Sales Market Share by Type in 2026

Figure 16. Global Articulated Underground Mining Truck Revenue Market Share by Type (2021-2026)

Figure 17. Product Picture of Hydraulic-Mechanical Transmission

Figure 18. Product Picture of Hydraulic Transmission

Figure 19. Product Picture of Mechanical Transmission

Figure 20. Global Articulated Underground Mining Truck Sales Market Share by Transmission Methods in 2026

Figure 21. Global Articulated Underground Mining Truck Revenue Market Share by Transmission Methods (2021-2026)

Figure 22. Product Picture of Diesel Powered

Figure 23. Product Picture of Electric Powered

Figure 24. Product Picture of Hybrid Powered

Figure 25. Global Articulated Underground Mining Truck Sales Market Share by Energy and Power in 2026

Figure 26. Global Articulated Underground Mining Truck Revenue Market Share by Energy and Power (2021-2026)

Figure 27. Articulated Underground Mining Truck Consumed in Metallurgy

Figure 28. Global Articulated Underground Mining Truck Market: Metallurgy (2021-2026) & (Units)

Figure 29. Articulated Underground Mining Truck Consumed in Mining

Figure 30. Global Articulated Underground Mining Truck Market: Mining (2021-2026) & (Units)

Figure 31. Articulated Underground Mining Truck Consumed in Railway

Figure 32. Global Articulated Underground Mining Truck Market: Railway (2021-2026) & (Units)

Figure 33. Articulated Underground Mining Truck Consumed in Hydraulic Culvert

Figure 34. Global Articulated Underground Mining Truck Market: Hydraulic Culvert (2021-2026) & (Units)

Figure 35. Articulated Underground Mining Truck Consumed in Military Culvert

Figure 36. Global Articulated Underground Mining Truck Market: Military Culvert (2021-2026) & (Units)

Figure 37. Articulated Underground Mining Truck Consumed in Others

Figure 38. Global Articulated Underground Mining Truck Market: Others (2021-2026) & (Units)

Figure 39. Global Articulated Underground Mining Truck Sale Market Share by Application (2025)

Figure 40. Global Articulated Underground Mining Truck Revenue Market Share by Application in 2026

Figure 41. Articulated Underground Mining Truck Sales by Company in 2026 (Units)

Figure 42. Global Articulated Underground Mining Truck Sales Market Share by Company in 2026

Figure 43. Articulated Underground Mining Truck Revenue by Company in 2026 (\$ millions)

Figure 44. Global Articulated Underground Mining Truck Revenue Market Share by Company in 2026

Figure 45. Global Articulated Underground Mining Truck Sales Market Share by Geographic Region (2021-2026)

Figure 46. Global Articulated Underground Mining Truck Revenue Market Share by Geographic Region in 2026

Figure 47. Americas Articulated Underground Mining Truck Sales 2021-2026 (Units)

Figure 48. Americas Articulated Underground Mining Truck Revenue 2021-2026 (\$ millions)

Figure 49. APAC Articulated Underground Mining Truck Sales 2021-2026 (Units)

Figure 50. APAC Articulated Underground Mining Truck Revenue 2021-2026 (\$ millions)

Figure 51. Europe Articulated Underground Mining Truck Sales 2021-2026 (Units)

Figure 52. Europe Articulated Underground Mining Truck Revenue 2021-2026 (\$ millions)

Figure 53. Middle East & Africa Articulated Underground Mining Truck Sales 2021-2026 (Units)

Figure 54. Middle East & Africa Articulated Underground Mining Truck Revenue 2021-2026 (\$ millions)

Figure 55. Americas Articulated Underground Mining Truck Sales Market Share by Country in 2026

Figure 56. Americas Articulated Underground Mining Truck Revenue Market Share by Country (2021-2026)

Figure 57. Americas Articulated Underground Mining Truck Sales Market Share by Type (2021-2026)

Figure 58. Americas Articulated Underground Mining Truck Sales Market Share by Application (2021-2026)

Figure 59. United States Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 60. Canada Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 61. Mexico Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 62. Brazil Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 63. APAC Articulated Underground Mining Truck Sales Market Share by Region in 2026

Figure 64. APAC Articulated Underground Mining Truck Revenue Market Share by Region (2021-2026)

Figure 65. APAC Articulated Underground Mining Truck Sales Market Share by Type (2021-2026)

Figure 66. APAC Articulated Underground Mining Truck Sales Market Share by Application (2021-2026)

Figure 67. China Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 68. Japan Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 69. South Korea Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 70. Southeast Asia Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 71. India Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 72. Australia Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 73. China Taiwan Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 74. Europe Articulated Underground Mining Truck Sales Market Share by Country in 2026

Figure 75. Europe Articulated Underground Mining Truck Revenue Market Share by Country (2021-2026)

Figure 76. Europe Articulated Underground Mining Truck Sales Market Share by Type (2021-2026)

Figure 77. Europe Articulated Underground Mining Truck Sales Market Share by Application (2021-2026)

Figure 78. Germany Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 79. France Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 80. UK Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 81. Italy Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 82. Russia Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 83. Middle East & Africa Articulated Underground Mining Truck Sales Market Share by Country (2021-2026)

Figure 84. Middle East & Africa Articulated Underground Mining Truck Sales Market Share by Type (2021-2026)

Figure 85. Middle East & Africa Articulated Underground Mining Truck Sales Market Share by Application (2021-2026)

Figure 86. Egypt Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 87. South Africa Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 88. Israel Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 89. Turkey Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$

millions)

Figure 90. GCC Countries Articulated Underground Mining Truck Revenue Growth 2021-2026 (\$ millions)

Figure 91. Manufacturing Cost Structure Analysis of Articulated Underground Mining Truck in 2026

Figure 92. Manufacturing Process Analysis of Articulated Underground Mining Truck

Figure 93. Industry Chain Structure of Articulated Underground Mining Truck

Figure 94. Channels of Distribution

Figure 95. Global Articulated Underground Mining Truck Sales Market Forecast by Region (2027-2032)

Figure 96. Global Articulated Underground Mining Truck Revenue Market Share Forecast by Region (2027-2032)

Figure 97. Global Articulated Underground Mining Truck Sales Market Share Forecast by Type (2027-2032)

Figure 98. Global Articulated Underground Mining Truck Revenue Market Share Forecast by Type (2027-2032)

Figure 99. Global Articulated Underground Mining Truck Sales Market Share Forecast by Application (2027-2032)

Figure 100. Global Articulated Underground Mining Truck Revenue Market Share Forecast by Application (2027-2032)

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