

Global Arteriotomy Closure Devices Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Arteriotomy Closure Devices market size was valued at US\$ 1363.7 million in 2023. With growing demand in downstream market, the Arteriotomy Closure Devices is forecast to a readjusted size of US\$ 2273.2 million by 2030 with a CAGR of 7.6% during review period.

The research report highlights the growth potential of the global Arteriotomy Closure Devices market. Arteriotomy Closure Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Arteriotomy Closure Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Arteriotomy Closure Devices market.

Arteriotomy closure devices (ACDs) were introduced in 1995 to decrease vascular complications and reduce the time to hemostasis and ambulation. Subsequently, several generations of passive and active ACDs have been introduced that incorporate suture, collagen plug, nitinol clip, and other mechanisms to achieve hemostasis.

Global Arteriotomy Closure Devices key players include Abbott, St. Jude Medical, Cardinal Health, Arstasis, Cardiva Medical, etc. Global top five manufacturers hold a share over 70%.

USA is the largest market, with a share over 70%, followed by Europe and China, both have a share over 20%.

In terms of product, Active closure devices is the largest segment, with a share over 75%. And in terms of application, the largest application is Procedures by Femoral Arterial Access, followed by Procedures by Transradial Arterial Access, etc.

Key Features:

The report on Arteriotomy Closure Devices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Arteriotomy Closure Devices market. It may include historical data, market segmentation by Type (e.g., Passive Closure Devices, Active Closure Devices), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Arteriotomy Closure Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Arteriotomy Closure Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Arteriotomy Closure Devices industry. This include advancements in Arteriotomy Closure Devices technology, Arteriotomy Closure Devices new entrants, Arteriotomy Closure Devices new investment, and other innovations that are shaping the future of Arteriotomy Closure Devices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Arteriotomy Closure Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Arteriotomy Closure Devices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Arteriotomy Closure Devices market. This

may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Arteriotomy Closure Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Arteriotomy Closure Devices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Arteriotomy Closure Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Arteriotomy Closure Devices market.

Market Segmentation:

Arteriotomy Closure Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Passive Closure Devices

Active Closure Devices

Segmentation by application

Procedures by Femoral Arterial Access

Procedures by Transradial Arterial Access

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott

Abbott

Cardinal Health

Arstasis

Cardiva Medical

Vasorum

Key Questions Addressed in this Report

What is the 10-year outlook for the global Arteriotomy Closure Devices market?

What factors are driving Arteriotomy Closure Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Arteriotomy Closure Devices market opportunities vary by end market size?

How does Arteriotomy Closure Devices break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Arteriotomy Closure Devices Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Arteriotomy Closure Devices by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Arteriotomy Closure Devices by Country/Region, 2019, 2023 & 2030
- 2.2 Arteriotomy Closure Devices Segment by Type
 - 2.2.1 Passive Closure Devices
 - 2.2.2 Active Closure Devices
- 2.3 Arteriotomy Closure Devices Sales by Type
 - 2.3.1 Global Arteriotomy Closure Devices Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Arteriotomy Closure Devices Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Arteriotomy Closure Devices Sale Price by Type (2019-2024)
- 2.4 Arteriotomy Closure Devices Segment by Application
 - 2.4.1 Procedures by Femoral Arterial Access
 - 2.4.2 Procedures by Transradial Arterial Access
- 2.5 Arteriotomy Closure Devices Sales by Application
 - 2.5.1 Global Arteriotomy Closure Devices Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Arteriotomy Closure Devices Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Arteriotomy Closure Devices Sale Price by Application (2019-2024)

3 GLOBAL ARTERIOTOMY CLOSURE DEVICES BY COMPANY

3.1 Global Arteriotomy Closure Devices Breakdown Data by Company

3.1.1 Global Arteriotomy Closure Devices Annual Sales by Company (2019-2024)

3.1.2 Global Arteriotomy Closure Devices Sales Market Share by Company (2019-2024)

3.2 Global Arteriotomy Closure Devices Annual Revenue by Company (2019-2024)

3.2.1 Global Arteriotomy Closure Devices Revenue by Company (2019-2024)

3.2.2 Global Arteriotomy Closure Devices Revenue Market Share by Company (2019-2024)

3.3 Global Arteriotomy Closure Devices Sale Price by Company

3.4 Key Manufacturers Arteriotomy Closure Devices Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Arteriotomy Closure Devices Product Location Distribution

3.4.2 Players Arteriotomy Closure Devices Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR ARTERIOTOMY CLOSURE DEVICES BY GEOGRAPHIC REGION

4.1 World Historic Arteriotomy Closure Devices Market Size by Geographic Region (2019-2024)

4.1.1 Global Arteriotomy Closure Devices Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Arteriotomy Closure Devices Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Arteriotomy Closure Devices Market Size by Country/Region (2019-2024)

4.2.1 Global Arteriotomy Closure Devices Annual Sales by Country/Region (2019-2024)

4.2.2 Global Arteriotomy Closure Devices Annual Revenue by Country/Region (2019-2024)

4.3 Americas Arteriotomy Closure Devices Sales Growth

4.4 APAC Arteriotomy Closure Devices Sales Growth

4.5 Europe Arteriotomy Closure Devices Sales Growth

4.6 Middle East & Africa Arteriotomy Closure Devices Sales Growth

5 AMERICAS

5.1 Americas Arteriotomy Closure Devices Sales by Country

5.1.1 Americas Arteriotomy Closure Devices Sales by Country (2019-2024)

5.1.2 Americas Arteriotomy Closure Devices Revenue by Country (2019-2024)

5.2 Americas Arteriotomy Closure Devices Sales by Type

5.3 Americas Arteriotomy Closure Devices Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Arteriotomy Closure Devices Sales by Region

6.1.1 APAC Arteriotomy Closure Devices Sales by Region (2019-2024)

6.1.2 APAC Arteriotomy Closure Devices Revenue by Region (2019-2024)

6.2 APAC Arteriotomy Closure Devices Sales by Type

6.3 APAC Arteriotomy Closure Devices Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Arteriotomy Closure Devices by Country

7.1.1 Europe Arteriotomy Closure Devices Sales by Country (2019-2024)

7.1.2 Europe Arteriotomy Closure Devices Revenue by Country (2019-2024)

7.2 Europe Arteriotomy Closure Devices Sales by Type

7.3 Europe Arteriotomy Closure Devices Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Arteriotomy Closure Devices by Country

8.1.1 Middle East & Africa Arteriotomy Closure Devices Sales by Country (2019-2024)

8.1.2 Middle East & Africa Arteriotomy Closure Devices Revenue by Country
(2019-2024)

8.2 Middle East & Africa Arteriotomy Closure Devices Sales by Type

8.3 Middle East & Africa Arteriotomy Closure Devices Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Arteriotomy Closure Devices

10.3 Manufacturing Process Analysis of Arteriotomy Closure Devices

10.4 Industry Chain Structure of Arteriotomy Closure Devices

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Arteriotomy Closure Devices Distributors

11.3 Arteriotomy Closure Devices Customer

12 WORLD FORECAST REVIEW FOR ARTERIOTOMY CLOSURE DEVICES BY

GEOGRAPHIC REGION

- 12.1 Global Arteriotomy Closure Devices Market Size Forecast by Region
 - 12.1.1 Global Arteriotomy Closure Devices Forecast by Region (2025-2030)
 - 12.1.2 Global Arteriotomy Closure Devices Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Arteriotomy Closure Devices Forecast by Type
- 12.7 Global Arteriotomy Closure Devices Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Abbott
 - 13.1.1 Abbott Company Information
 - 13.1.2 Abbott Arteriotomy Closure Devices Product Portfolios and Specifications
 - 13.1.3 Abbott Arteriotomy Closure Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Abbott Main Business Overview
 - 13.1.5 Abbott Latest Developments
- 13.2 Abbott
 - 13.2.1 Abbott Company Information
 - 13.2.2 Abbott Arteriotomy Closure Devices Product Portfolios and Specifications
 - 13.2.3 Abbott Arteriotomy Closure Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Abbott Main Business Overview
 - 13.2.5 Abbott Latest Developments
- 13.3 Cardinal Health
 - 13.3.1 Cardinal Health Company Information
 - 13.3.2 Cardinal Health Arteriotomy Closure Devices Product Portfolios and Specifications
 - 13.3.3 Cardinal Health Arteriotomy Closure Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Cardinal Health Main Business Overview
 - 13.3.5 Cardinal Health Latest Developments
- 13.4 Arstasis
 - 13.4.1 Arstasis Company Information

- 13.4.2 Arstasis Arteriotomy Closure Devices Product Portfolios and Specifications
- 13.4.3 Arstasis Arteriotomy Closure Devices Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Arstasis Main Business Overview
- 13.4.5 Arstasis Latest Developments
- 13.5 Cardiva Medical
 - 13.5.1 Cardiva Medical Company Information
 - 13.5.2 Cardiva Medical Arteriotomy Closure Devices Product Portfolios and Specifications
 - 13.5.3 Cardiva Medical Arteriotomy Closure Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Cardiva Medical Main Business Overview
 - 13.5.5 Cardiva Medical Latest Developments
- 13.6 Vasorum
 - 13.6.1 Vasorum Company Information
 - 13.6.2 Vasorum Arteriotomy Closure Devices Product Portfolios and Specifications
 - 13.6.3 Vasorum Arteriotomy Closure Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Vasorum Main Business Overview
 - 13.6.5 Vasorum Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Arteriotomy Closure Devices Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Arteriotomy Closure Devices Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Passive Closure Devices

Table 4. Major Players of Active Closure Devices

Table 5. Global Arteriotomy Closure Devices Sales by Type (2019-2024) & (K Units)

Table 6. Global Arteriotomy Closure Devices Sales Market Share by Type (2019-2024)

Table 7. Global Arteriotomy Closure Devices Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Arteriotomy Closure Devices Revenue Market Share by Type (2019-2024)

Table 9. Global Arteriotomy Closure Devices Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Arteriotomy Closure Devices Sales by Application (2019-2024) & (K Units)

Table 11. Global Arteriotomy Closure Devices Sales Market Share by Application (2019-2024)

Table 12. Global Arteriotomy Closure Devices Revenue by Application (2019-2024)

Table 13. Global Arteriotomy Closure Devices Revenue Market Share by Application (2019-2024)

Table 14. Global Arteriotomy Closure Devices Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Arteriotomy Closure Devices Sales by Company (2019-2024) & (K Units)

Table 16. Global Arteriotomy Closure Devices Sales Market Share by Company (2019-2024)

Table 17. Global Arteriotomy Closure Devices Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Arteriotomy Closure Devices Revenue Market Share by Company (2019-2024)

Table 19. Global Arteriotomy Closure Devices Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Arteriotomy Closure Devices Producing Area Distribution and Sales Area

Table 21. Players Arteriotomy Closure Devices Products Offered
Table 22. Arteriotomy Closure Devices Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 23. New Products and Potential Entrants
Table 24. Mergers & Acquisitions, Expansion
Table 25. Global Arteriotomy Closure Devices Sales by Geographic Region (2019-2024) & (K Units)
Table 26. Global Arteriotomy Closure Devices Sales Market Share Geographic Region (2019-2024)
Table 27. Global Arteriotomy Closure Devices Revenue by Geographic Region (2019-2024) & (\$ millions)
Table 28. Global Arteriotomy Closure Devices Revenue Market Share by Geographic Region (2019-2024)
Table 29. Global Arteriotomy Closure Devices Sales by Country/Region (2019-2024) & (K Units)
Table 30. Global Arteriotomy Closure Devices Sales Market Share by Country/Region (2019-2024)
Table 31. Global Arteriotomy Closure Devices Revenue by Country/Region (2019-2024) & (\$ millions)
Table 32. Global Arteriotomy Closure Devices Revenue Market Share by Country/Region (2019-2024)
Table 33. Americas Arteriotomy Closure Devices Sales by Country (2019-2024) & (K Units)
Table 34. Americas Arteriotomy Closure Devices Sales Market Share by Country (2019-2024)
Table 35. Americas Arteriotomy Closure Devices Revenue by Country (2019-2024) & (\$ Millions)
Table 36. Americas Arteriotomy Closure Devices Revenue Market Share by Country (2019-2024)
Table 37. Americas Arteriotomy Closure Devices Sales by Type (2019-2024) & (K Units)
Table 38. Americas Arteriotomy Closure Devices Sales by Application (2019-2024) & (K Units)
Table 39. APAC Arteriotomy Closure Devices Sales by Region (2019-2024) & (K Units)
Table 40. APAC Arteriotomy Closure Devices Sales Market Share by Region (2019-2024)
Table 41. APAC Arteriotomy Closure Devices Revenue by Region (2019-2024) & (\$ Millions)
Table 42. APAC Arteriotomy Closure Devices Revenue Market Share by Region

(2019-2024)

Table 43. APAC Arteriotomy Closure Devices Sales by Type (2019-2024) & (K Units)

Table 44. APAC Arteriotomy Closure Devices Sales by Application (2019-2024) & (K Units)

Table 45. Europe Arteriotomy Closure Devices Sales by Country (2019-2024) & (K Units)

Table 46. Europe Arteriotomy Closure Devices Sales Market Share by Country (2019-2024)

Table 47. Europe Arteriotomy Closure Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Arteriotomy Closure Devices Revenue Market Share by Country (2019-2024)

Table 49. Europe Arteriotomy Closure Devices Sales by Type (2019-2024) & (K Units)

Table 50. Europe Arteriotomy Closure Devices Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Arteriotomy Closure Devices Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Arteriotomy Closure Devices Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Arteriotomy Closure Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Arteriotomy Closure Devices Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Arteriotomy Closure Devices Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Arteriotomy Closure Devices Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Arteriotomy Closure Devices

Table 58. Key Market Challenges & Risks of Arteriotomy Closure Devices

Table 59. Key Industry Trends of Arteriotomy Closure Devices

Table 60. Arteriotomy Closure Devices Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Arteriotomy Closure Devices Distributors List

Table 63. Arteriotomy Closure Devices Customer List

Table 64. Global Arteriotomy Closure Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Arteriotomy Closure Devices Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Arteriotomy Closure Devices Sales Forecast by Country

(2025-2030) & (K Units)

Table 67. Americas Arteriotomy Closure Devices Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 68. APAC Arteriotomy Closure Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Arteriotomy Closure Devices Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Arteriotomy Closure Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Arteriotomy Closure Devices Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Arteriotomy Closure Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Arteriotomy Closure Devices Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Arteriotomy Closure Devices Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Arteriotomy Closure Devices Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Arteriotomy Closure Devices Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Arteriotomy Closure Devices Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Abbott Basic Information, Arteriotomy Closure Devices Manufacturing Base, Sales Area and Its Competitors

Table 79. Abbott Arteriotomy Closure Devices Product Portfolios and Specifications

Table 80. Abbott Arteriotomy Closure Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Abbott Main Business

Table 82. Abbott Latest Developments

Table 83. Abbott Basic Information, Arteriotomy Closure Devices Manufacturing Base, Sales Area and Its Competitors

Table 84. Abbott Arteriotomy Closure Devices Product Portfolios and Specifications

Table 85. Abbott Arteriotomy Closure Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Abbott Main Business

Table 87. Abbott Latest Developments

Table 88. Cardinal Health Basic Information, Arteriotomy Closure Devices Manufacturing Base, Sales Area and Its Competitors

Table 89. Cardinal Health Arteriotomy Closure Devices Product Portfolios and Specifications

Table 90. Cardinal Health Arteriotomy Closure Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Cardinal Health Main Business

Table 92. Cardinal Health Latest Developments

Table 93. Arstasis Basic Information, Arteriotomy Closure Devices Manufacturing Base, Sales Area and Its Competitors

Table 94. Arstasis Arteriotomy Closure Devices Product Portfolios and Specifications

Table 95. Arstasis Arteriotomy Closure Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Arstasis Main Business

Table 97. Arstasis Latest Developments

Table 98. Cardiva Medical Basic Information, Arteriotomy Closure Devices Manufacturing Base, Sales Area and Its Competitors

Table 99. Cardiva Medical Arteriotomy Closure Devices Product Portfolios and Specifications

Table 100. Cardiva Medical Arteriotomy Closure Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Cardiva Medical Main Business

Table 102. Cardiva Medical Latest Developments

Table 103. Vasorum Basic Information, Arteriotomy Closure Devices Manufacturing Base, Sales Area and Its Competitors

Table 104. Vasorum Arteriotomy Closure Devices Product Portfolios and Specifications

Table 105. Vasorum Arteriotomy Closure Devices Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Vasorum Main Business

Table 107. Vasorum Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Arteriotomy Closure Devices
- Figure 2. Arteriotomy Closure Devices Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Arteriotomy Closure Devices Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Arteriotomy Closure Devices Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Arteriotomy Closure Devices Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Passive Closure Devices
- Figure 10. Product Picture of Active Closure Devices
- Figure 11. Global Arteriotomy Closure Devices Sales Market Share by Type in 2023
- Figure 12. Global Arteriotomy Closure Devices Revenue Market Share by Type (2019-2024)
- Figure 13. Arteriotomy Closure Devices Consumed in Procedures by Femoral Arterial Access
- Figure 14. Global Arteriotomy Closure Devices Market: Procedures by Femoral Arterial Access (2019-2024) & (K Units)
- Figure 15. Arteriotomy Closure Devices Consumed in Procedures by Transradial Arterial Access
- Figure 16. Global Arteriotomy Closure Devices Market: Procedures by Transradial Arterial Access (2019-2024) & (K Units)
- Figure 17. Global Arteriotomy Closure Devices Sales Market Share by Application (2023)
- Figure 18. Global Arteriotomy Closure Devices Revenue Market Share by Application in 2023
- Figure 19. Arteriotomy Closure Devices Sales Market by Company in 2023 (K Units)
- Figure 20. Global Arteriotomy Closure Devices Sales Market Share by Company in 2023
- Figure 21. Arteriotomy Closure Devices Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Arteriotomy Closure Devices Revenue Market Share by Company in 2023
- Figure 23. Global Arteriotomy Closure Devices Sales Market Share by Geographic

Region (2019-2024)

Figure 24. Global Arteriotomy Closure Devices Revenue Market Share by Geographic Region in 2023

Figure 25. Americas Arteriotomy Closure Devices Sales 2019-2024 (K Units)

Figure 26. Americas Arteriotomy Closure Devices Revenue 2019-2024 (\$ Millions)

Figure 27. APAC Arteriotomy Closure Devices Sales 2019-2024 (K Units)

Figure 28. APAC Arteriotomy Closure Devices Revenue 2019-2024 (\$ Millions)

Figure 29. Europe Arteriotomy Closure Devices Sales 2019-2024 (K Units)

Figure 30. Europe Arteriotomy Closure Devices Revenue 2019-2024 (\$ Millions)

Figure 31. Middle East & Africa Arteriotomy Closure Devices Sales 2019-2024 (K Units)

Figure 32. Middle East & Africa Arteriotomy Closure Devices Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Arteriotomy Closure Devices Sales Market Share by Country in 2023

Figure 34. Americas Arteriotomy Closure Devices Revenue Market Share by Country in 2023

Figure 35. Americas Arteriotomy Closure Devices Sales Market Share by Type (2019-2024)

Figure 36. Americas Arteriotomy Closure Devices Sales Market Share by Application (2019-2024)

Figure 37. United States Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Arteriotomy Closure Devices Sales Market Share by Region in 2023

Figure 42. APAC Arteriotomy Closure Devices Revenue Market Share by Regions in 2023

Figure 43. APAC Arteriotomy Closure Devices Sales Market Share by Type (2019-2024)

Figure 44. APAC Arteriotomy Closure Devices Sales Market Share by Application (2019-2024)

Figure 45. China Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Arteriotomy Closure Devices Sales Market Share by Country in 2023

Figure 53. Europe Arteriotomy Closure Devices Revenue Market Share by Country in 2023

Figure 54. Europe Arteriotomy Closure Devices Sales Market Share by Type (2019-2024)

Figure 55. Europe Arteriotomy Closure Devices Sales Market Share by Application (2019-2024)

Figure 56. Germany Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Arteriotomy Closure Devices Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Arteriotomy Closure Devices Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Arteriotomy Closure Devices Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Arteriotomy Closure Devices Sales Market Share by Application (2019-2024)

Figure 65. Egypt Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Arteriotomy Closure Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Arteriotomy Closure Devices in 2023

Figure 71. Manufacturing Process Analysis of Arteriotomy Closure Devices

Figure 72. Industry Chain Structure of Arteriotomy Closure Devices

Figure 73. Channels of Distribution

Figure 74. Global Arteriotomy Closure Devices Sales Market Forecast by Region

(2025-2030)

Figure 75. Global Arteriotomy Closure Devices Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Arteriotomy Closure Devices Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Arteriotomy Closure Devices Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Arteriotomy Closure Devices Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Arteriotomy Closure Devices Revenue Market Share Forecast by Application (2025-2030)

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