

Global Aromatic TPU Resin Market Growth 2026-2032

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Abstracts

The global Aromatic TPU Resin market size is predicted to grow from US\$ 2446 million in 2025 to US\$ 3654 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Aromatic TPU resin is a segmented linear thermoplastic polyurethane built primarily from aromatic diisocyanates (with MDI-based chemistry being the dominant industrial route) reacted with long-chain polyols (polyether, polyester, polycarbonate, etc.) plus chain extenders. Its “soft segments” deliver elasticity and low-temperature flexibility, while “hard segments” provide strength, abrasion resistance, and oil/chemical resistance—enabling repeatable melt processing (extrusion, injection molding, calendaring/casting) without chemical crosslinking. Versus aliphatic TPU, aromatic TPU is typically positioned as the high-volume, cost-effective workhorse family, but it is more prone to discoloration under heat/UV exposure; outdoor light-stable or optical applications therefore rely on stabilization packages or a shift to aliphatic systems. Key end uses include footwear and sports goods, wire & cable jacketing and hoses, automotive interior/functional parts, electronics overmolding and protection, films and laminations, as well as adhesives and coatings.

In 2024, consolidated analyst benchmarks and public statistics indicate global TPU resin output of approximately 0.89–0.95 million metric tons (Mt). Asia-Pacific remains the primary production and supply hub, supported by integrated value chains, large-scale manufacturing, and concentrated downstream demand. On pricing, TPU resin FOB ex-works levels vary materially by soft-segment chemistry, hardness range, performance modification, and regional supply-demand dynamics; mainstream commodity grades commonly fall within a reference range of US\$2,600–3,300 per ton, while high-performance, specialty-modified, or low-volume customized grades are typically priced above this band.

United States market for Aromatic TPU Resin is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Aromatic TPU Resin is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Aromatic TPU Resin is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Aromatic TPU Resin players cover BASF SE, Covestro AG, The Lubrizol Corporation, Huntsman International LLC, COIM Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Aromatic TPU Resin Industry Forecast" looks at past sales and reviews total world Aromatic TPU Resin sales in 2025, providing a comprehensive analysis by region and market sector of projected Aromatic TPU Resin sales for 2026 through 2032. With Aromatic TPU Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aromatic TPU Resin industry.

This Insight Report provides a comprehensive analysis of the global Aromatic TPU Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aromatic TPU Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aromatic TPU Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aromatic TPU Resin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aromatic TPU Resin.

This report presents a comprehensive overview, market shares, and growth opportunities of Aromatic TPU Resin market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pellets and Granules

Powder

Film Grade Resin

Segmentation by Chemical Structure:

Polyether Based

Polyester Based

Polycarbonate Based

Segmentation by Processing Technology:

Injection Molding

Extrusion Processing

Calendering Processing

Segmentation by Chemistry Type:

MDI Based Aromatic TPU

TDI Based Aromatic TPU

Mixed Aromatic Isocyanate Systems

Segmentation by Application:

Footwear and Sports

Automotive

Electronics and Electrical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF SE

Covestro AG

The Lubrizol Corporation

Huntsman International LLC

COIM Group

Epaflex Polyurethanes SpA

Nippon Miractran Co., Ltd.

Dongsung Chemical Co., Ltd.

Ilkwang Polymer (IKP)

Taiwan PU Corporation (TPUCO)

ICP DAS Co., Ltd. (BMP)

Wanhua Chemical Group Co., Ltd.

Miracll Chemicals Co., Ltd.

Zhejiang Huafon Thermoplastic Polyurethane Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Aromatic TPU Resin market?

What factors are driving Aromatic TPU Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aromatic TPU Resin market opportunities vary by end market size?

How does Aromatic TPU Resin break out by Type, by Application?

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