

Global Aromatic TPU Market Growth 2026-2032

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Abstracts

The global Aromatic TPU market size is predicted to grow from US\$ 6359 million in 2025 to US\$ 9010 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

Aromatic TPU (Aromatic Thermoplastic Polyurethane) is a class of thermoplastic polyurethane elastomers produced using aromatic diisocyanates, primarily MDI or TDI, as hard segment components. Its molecular structure consists of alternating flexible soft segments and rigid aromatic hard segments, combining rubber like elasticity with the reprocessability of thermoplastics. The material is typically supplied in pellet form and can be processed via injection molding, extrusion, calendaring, and hot melt lamination. It is characterized by excellent abrasion resistance, high tear and tensile strength, and a favorable cost performance balance. From a production perspective, manufacturing is mainly concentrated in China, Germany, the United States, Japan, and South Korea, where polyurethane industrial chains are well established. In terms of applications, aromatic TPU is widely used in footwear midsoles and outsoles, industrial hoses and belts, cable jacketing, films and laminates, sports equipment, and various injection molded elastic components, making it the most widely applied TPU category globally.

On a global basis, aromatic TPU production reached approximately 1.6–1.9 million metric tons in 2025, accounting for the majority of total TPU output. During the same period, typical FOB prices for aromatic TPU resins ranged from USD 2,800 to USD 4,500 per metric ton, with commodity grades priced toward the lower end and specialty or high abrasion grades commanding premiums.

United States market for Aromatic TPU is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Aromatic TPU is estimated to increase from US\$ million in 2025 to

US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Aromatic TPU is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Aromatic TPU players cover BASF SE, Covestro AG, The Lubrizol Corporation, Huntsman International LLC, COIM Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Aromatic TPU Industry Forecast" looks at past sales and reviews total world Aromatic TPU sales in 2025, providing a comprehensive analysis by region and market sector of projected Aromatic TPU sales for 2026 through 2032. With Aromatic TPU sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aromatic TPU industry.

This Insight Report provides a comprehensive analysis of the global Aromatic TPU landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aromatic TPU portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aromatic TPU market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aromatic TPU and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aromatic TPU.

This report presents a comprehensive overview, market shares, and growth opportunities of Aromatic TPU market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pellets

Powder

Sheets and Films

Segmentation by Chemical Structure:

Polyester Based TPU

Polyether Based TPU

Polycaprolactone Based TPU

Segmentation by Processing Technology:

Injection Molding

Extrusion Processing

Calendering Processing

Segmentation by Hardness Range:

Shore A Soft Grades

Shore A Medium Grades

Shore D Hard Grades

Segmentation by Application:

Footwear Industry

Industrial Products

Consumer Goods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF SE

Covestro AG

The Lubrizol Corporation

Huntsman International LLC

COIM Group

Epaflex Polyurethanes SpA

Nippon Miractran Co., Ltd.

Dongsung Chemical Co., Ltd.

Ilkwang Polymer (IKP)

Taiwan PU Corporation (TPUCO)

ICP DAS Co., Ltd. (BMP)

Wanhua Chemical Group Co., Ltd.

Miracll Chemicals Co., Ltd.

Zhejiang Huafon Thermoplastic Polyurethane Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Aromatic TPU market?

What factors are driving Aromatic TPU market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aromatic TPU market opportunities vary by end market size?

How does Aromatic TPU break out by Type, by Application?

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