

# Global Aromatic Thermoplastic Polyurethane Market Growth 2026-2032

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## Abstracts

The global Aromatic Thermoplastic Polyurethane market size is predicted to grow from US\$ 6359 million in 2025 to US\$ 9010 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

Aromatic Thermoplastic Polyurethane (Aromatic TPU) is a class of thermoplastic polyurethane elastomers produced using aromatic diisocyanates, primarily MDI or TDI, as hard segment components. Its molecular structure consists of alternating flexible soft segments and rigid aromatic hard segments, combining rubber like elasticity with the reprocessability of thermoplastics. The material is typically supplied in pellet form and can be processed via injection molding, extrusion, calendaring, and hot melt lamination. It is characterized by excellent abrasion resistance, high tear and tensile strength, and a favorable cost performance balance. From a production perspective, manufacturing is mainly concentrated in China, Germany, the United States, Japan, and South Korea, where polyurethane industrial chains are well established. In terms of applications, aromatic TPU is widely used in footwear midsoles and outsoles, industrial hoses and belts, cable jacketing, films and laminates, sports equipment, and various injection molded elastic components, making it the most widely applied TPU category globally.

On a global basis, aromatic thermoplastic polyurethane production reached approximately 1.6–1.9 million metric tons in 2025, accounting for the majority of total TPU output. During the same period, typical FOB prices for aromatic TPU resins ranged from USD 2,800 to USD 4,500 per metric ton, with commodity grades priced toward the lower end and specialty or high abrasion grades commanding premiums.

Globally, the aromatic thermoplastic polyurethane market continues to benefit from manufacturing recovery and sustained demand for high performance elastic materials.

Upgrading trends in footwear and sports goods, increasing industrial automation, and the growing structural complexity of consumer electronics are key drivers supporting market expansion. Its balanced combination of performance and cost efficiency reinforces its position as a mainstream elastomer in large scale industrial applications.

At the same time, the market faces notable challenges and risks. Volatility in aromatic diisocyanate supply and pricing introduces cost uncertainty for manufacturers, while tightening environmental regulations and growing sustainability awareness among brand owners are encouraging partial substitution toward materials with enhanced weather resistance or bio based content, creating structural pressure on conventional aromatic TPU demand.

From the perspective of downstream demand trends, the market is moving toward greater functional specialization and customization. Footwear and industrial products remain the core demand base, while electronics and high frequency use components increasingly require enhanced abrasion resistance, flexibility, and lightweight performance. As a result, aromatic thermoplastic polyurethane is evolving toward higher value added formulations and application specific grades, marking a transition from volume driven growth to performance oriented development.

LP Information, Inc. (LPI) ' newest research report, the "Aromatic Thermoplastic Polyurethane Industry Forecast" looks at past sales and reviews total world Aromatic Thermoplastic Polyurethane sales in 2025, providing a comprehensive analysis by region and market sector of projected Aromatic Thermoplastic Polyurethane sales for 2026 through 2032. With Aromatic Thermoplastic Polyurethane sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aromatic Thermoplastic Polyurethane industry.

This Insight Report provides a comprehensive analysis of the global Aromatic Thermoplastic Polyurethane landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aromatic Thermoplastic Polyurethane portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aromatic Thermoplastic Polyurethane market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Aromatic Thermoplastic Polyurethane and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aromatic Thermoplastic Polyurethane.

This report presents a comprehensive overview, market shares, and growth opportunities of Aromatic Thermoplastic Polyurethane market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Pellets

Powder

Sheets and Films

#### Segmentation by Chemical Structure:

Polyester Based TPU

Polyether Based TPU

Polycaprolactone Based TPU

#### Segmentation by Processing Technology:

Injection Molding

Extrusion Processing

Calendering Processing

#### Segmentation by Hardness Range:

Shore A Soft Grades

Shore A Medium Grades

Shore D Hard Grades

Segmentation by Application:

Footwear Industry

Industrial Products

Consumer Goods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF SE

Covestro AG

The Lubrizol Corporation

Huntsman International LLC

COIM Group

Epaflex Polyurethanes SpA

Nippon Miractran Co., Ltd.

Dongsung Chemical Co., Ltd.

Ilkwang Polymer (IKP)

Taiwan PU Corporation (TPUCO)

ICP DAS Co., Ltd. (BMP)

Wanhua Chemical Group Co., Ltd.

Miracll Chemicals Co., Ltd.

Zhejiang Huafon Thermoplastic Polyurethane Co., Ltd.

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Aromatic Thermoplastic Polyurethane market?

What factors are driving Aromatic Thermoplastic Polyurethane market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aromatic Thermoplastic Polyurethane market opportunities vary by end market size?

How does Aromatic Thermoplastic Polyurethane break out by Type, by Application?



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