

Global Armoured Personnel Carrier Market Growth 2025-2031

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Abstracts

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The global Armoured Personnel Carrier market size is predicted to grow from US\$ 4350 million in 2025 to US\$ 5754 million in 2031; it is expected to grow at a CAGR of 4.8% from 2025 to 2031.

The global APC market has been growing steadily over the years, driven by several factors such as increasing defense budgets, geopolitical conflicts, and the need for modernization of military forces. APCs are versatile vehicles designed to transport troops and provide armored protection in combat zones. They are used by various military and security forces worldwide.

Key players in the global APC market include companies such as BAE Systems, General Dynamics Corporation, Rheinmetall AG, Oshkosh Defense, and Nexter Group, among others. These companies have a strong presence in the defense industry and offer a wide range of APCs with varying capabilities.

Market demand for APCs is influenced by factors such as military modernization programs, threat perception, and operational requirements of armed forces. Additionally, advancements in technology have led to the development of more advanced and sophisticated APCs with enhanced protection, mobility, and communication capabilities.

The market is segmented based on various factors such as vehicle type (wheeled or tracked), payload capacity, and end-user (military or law enforcement). Wheeled APCs are generally preferred for their higher mobility and lower maintenance costs, while

tracked APCs offer better off-road capabilities and maneuverability.

In terms of regional demand, countries with active military operations, ongoing conflicts, and volatile security situations tend to invest heavily in APCs. Regions such as North America, Europe, Asia Pacific, and the Middle East have been significant markets for APCs, with countries like the United States, China, Russia, Germany, and Israel being major buyers.

LP Information, Inc. (LPI) ' newest research report, the "Armoured Personnel Carrier Industry Forecast" looks at past sales and reviews total world Armoured Personnel Carrier sales in 2024, providing a comprehensive analysis by region and market sector of projected Armoured Personnel Carrier sales for 2025 through 2031. With Armoured Personnel Carrier sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Armoured Personnel Carrier industry.

This Insight Report provides a comprehensive analysis of the global Armoured Personnel Carrier landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Armoured Personnel Carrier portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Armoured Personnel Carrier market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Armoured Personnel Carrier and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Armoured Personnel Carrier.

This report presents a comprehensive overview, market shares, and growth opportunities of Armoured Personnel Carrier market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Wheeled Armoured Personnel Carrier

Tracked Armoured Personnel Carrier

Segmentation by Application:

Special Forces Transportation

Marine Corps Transportation

Mobile Infantry Transportation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BAE Systems

Oshkosh

Nexter Group

Katmerciler

ARQUUS

NIMR

Patria

General Dynamics

Rheinmetall Defence

Hanwha Defense

Armored Group

Roshel

International Armored Group

INKAS

EXCALIBUR ARMY spol

Mahindra

Kharkiv Morozov Machine

Norinco

Key Questions Addressed in this Report

What is the 10-year outlook for the global Armoured Personnel Carrier market?

What factors are driving Armoured Personnel Carrier market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Armoured Personnel Carrier market opportunities vary by end market size?

How does Armoured Personnel Carrier break out by Type, by Application?

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