

Global Armory Management System Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Armory management software (also referred to as quartermaster software) helps police forces and military branches to secure their weapons and equipment, simplifying check-in and check-out operations for all inventory. These solutions communicate with radio-frequency identification (RFID) or barcode technology to authenticate personnel and manage tagged inventory digitally, creating a secure database that monitors who uses equipment and when. Daily reporting features of the armory management software simplify auditing processes to track all assigned equipment as well as to identify necessary equipment maintenance. Armory managers use these tools to improve equipment flow, reduce inventory discrepancies, and ensure chain of custody so that authorized officials access the proper equipment.

The global Armory Management System market size is projected to grow from US\$ 1310.9 million in 2023 to US\$ 2432.3 million in 2030; it is expected to grow at a CAGR of 9.2% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Armory Management System Industry Forecast" looks at past sales and reviews total world Armory Management System sales in 2023, providing a comprehensive analysis by region and market sector of projected Armory Management System sales for 2024 through 2030. With Armory Management System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Armory Management System industry.

This Insight Report provides a comprehensive analysis of the global Armory

Management System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Armory Management System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Armory Management System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Armory Management System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Armory Management System.

The future market trends of AMS are driven by the increasing demand for security and accountability of armory assets, the growing adoption of digitalization and advanced technologies, and the rising government spending on defense and public safety sectors. Some of the key trends include:

Integration of AMS with other systems, such as evidence management, records management, and biometric authentication, to enhance data sharing and security.

Adoption of cloud-based AMS to reduce costs, increase scalability, and improve accessibility and collaboration.

Use of artificial intelligence and machine learning to optimize inventory management, predict demand, and provide insights and recommendations.

Development of mobile and web-based AMS applications to enable remote access and real-time updates.

Expansion of AMS to cover other types of armory assets, such as drones, robots, and vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Armory Management System market by product type, application, key players and key regions and countries.

Segmentation by type

Software

Hardware

Segmentation by application

Enterprises

Nonprofits & Associations

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GunTRAC

Ganete Solutions

Armory System

Virtual Doxx

Maono

STiD

CHI Software

CloudCollected

Vital Valt

AssetWorks

e-Tag RFID

QueTel

Intelleo

Maxtrax Global Technology & Software Solutions

Relatrace

Southwest Solutions

Plectrum Business Soluiton

Tentronix Innovations

Systematics

Traceability Solutions

CybateSoft

Vizinex RFID

TVL

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