

Global Armored Vehicles Market Growth 2025-2031

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Abstracts

The global Armored Vehicles market size is predicted to grow from US\$ 16730 million in 2025 to US\$ 18460 million in 2031; it is expected to grow at a CAGR of 1.7% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

An armoured fighting vehicle is an armed combat vehicle protected by armour, generally combining operational mobility with offensive and defensive capabilities. AFVs can be wheeled or tracked. Main battle tanks, armoured cars, armoured self-propelled guns, and armoured personnel carriers are all examples of AFVs.

United States market for Armored Vehicles is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Armored Vehicles is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Armored Vehicles is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Armored Vehicles players cover General Dynamics Corporation (US), BAE Systems Plc. (UK), Textron Inc.(US), Oshkosh Corporation (US), Elbit Systems(Israel), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Armored Vehicles Industry

Forecast” looks at past sales and reviews total world Armored Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected Armored Vehicles sales for 2025 through 2031. With Armored Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Armored Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Armored Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Armored Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Armored Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Armored Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Armored Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Armored Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Armored Personnel Carrier (APC)

Infantry Fighting Vehicle (IFV)

Mine-resistant Ambush Protected (MRAP)

Main Battle Tank (MBT)

Other Types

Segmentation by Application:

Military

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

General Dynamics Corporation (US)

BAE Systems Plc. (UK)

Textron Inc.(US)

Oshkosh Corporation (US)

Elbit Systems(Israel)

Thales Group (France)

Lockheed Martin (US)

Rheinmetall AG (Germany)

Denel Land Systems (South Africa)

Sabiex International (Belgium)

Diehl Defense (Germany)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Armored Vehicles market?

What factors are driving Armored Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Armored Vehicles market opportunities vary by end market size?

How does Armored Vehicles break out by Type, by Application?

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