

# Global Armored Personnel Carrier Market Growth 2024-2030

https://marketpublishers.com/r/GCD82B279B63EN.html

Date: October 2024 Pages: 116 Price: US\$ 3,660.00 (Single User License) ID: GCD82B279B63EN

# **Abstracts**

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According to our LPI (LP Information) latest study, the global Armored Personnel Carrier market size was valued at US\$ 19910 million in 2023. With growing demand in downstream market, the Armored Personnel Carrier is forecast to a readjusted size of US\$ 32090 million by 2030 with a CAGR of 7.1% during review period.

The research report highlights the growth potential of the global Armored Personnel Carrier market. Armored Personnel Carrier are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Armored Personnel Carrier. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Armored Personnel Carrier market.

An armored personnel carrier (APC), also known as an armored combat vehicle, armored car, or infantry mobility vehicle, is an armored vehicle designed to carry troops and equipment into the battlefield. APCs weigh less than the infantry fighting vehicles and main battle tanks and hence are more mobile. Unlike the infantry fighting vehicles (IFV), APCs do not participate in the direct-fire battle and are primarily designed for transport. However, they are lightly armed for self-defense and are armored for protection against shrapnel, small arms, and artillery fire. Furthermore, certain types of APCs are used by non-military organizations as well.

According to the 2022 global military expenditure statistics report released by the SIPRI, global military spending in 2022 maintained growth for the eighth consecutive year, an



increase of 3.7% compared with 2021, reaching \$2.24 trillion. The United States had the largest military expenditure in the world, with a size of \$877 billion, accounting for 39% of the world's total military expenditure. China and Russia were second and third, respectively. Ukraine's defense spending increased by 640% in 2022, making it the 11th largest defense spender in the world. The UK had the highest defence spending in Central and Western Europe at \$68.5 billion. France, South Korea and Japan also rank among the world's top 10 defense spenders.

#### Key Features:

The report on Armored Personnel Carrier market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Armored Personnel Carrier market. It may include historical data, market segmentation by Type (e.g., Wheeled APC, Tracked APC), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Armored Personnel Carrier market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Armored Personnel Carrier market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Armored Personnel Carrier industry. This include advancements in Armored Personnel Carrier technology, Armored Personnel Carrier new entrants, Armored Personnel Carrier new investment, and other innovations that are shaping the future of Armored Personnel Carrier.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Armored Personnel Carrier market. It includes factors influencing customer ' purchasing decisions, preferences for Armored Personnel Carrier product.



Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Armored Personnel Carrier market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Armored Personnel Carrier market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Armored Personnel Carrier market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Armored Personnel Carrier industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Armored Personnel Carrier market.

Market Segmentation:

Armored Personnel Carrier market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Wheeled APC

Tracked APC

Segmentation by application

Military

Law Enforcement



#### Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy



Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BAE Systems DRB-HICOM Defense Technologies FNSS Savunma Sistemleri General Dynamics Corporation Hanwha Defense Systems Nurol Makina ve Sanayi Terradyne Armored Vehicles Iveco Oto Melara Consortium Katmerciler MorozovKMDB



Krauss-Maffei Wegmann

Rheinmetall

Key Questions Addressed in this Report

What is the 10-year outlook for the global Armored Personnel Carrier market?

What factors are driving Armored Personnel Carrier market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Armored Personnel Carrier market opportunities vary by end market size?

How does Armored Personnel Carrier break out type, application?



# Contents

## **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

## **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Armored Personnel Carrier Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Armored Personnel Carrier by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Armored Personnel Carrier by
- Country/Region, 2019, 2023 & 2030
- 2.2 Armored Personnel Carrier Segment by Type
- 2.2.1 Wheeled APC
- 2.2.2 Tracked APC
- 2.3 Armored Personnel Carrier Sales by Type
- 2.3.1 Global Armored Personnel Carrier Sales Market Share by Type (2019-2024)
- 2.3.2 Global Armored Personnel Carrier Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Armored Personnel Carrier Sale Price by Type (2019-2024)
- 2.4 Armored Personnel Carrier Segment by Application
  - 2.4.1 Military
  - 2.4.2 Law Enforcement
  - 2.4.3 Others
- 2.5 Armored Personnel Carrier Sales by Application
  - 2.5.1 Global Armored Personnel Carrier Sale Market Share by Application (2019-2024)
- 2.5.2 Global Armored Personnel Carrier Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Armored Personnel Carrier Sale Price by Application (2019-2024)



#### **3 GLOBAL ARMORED PERSONNEL CARRIER BY COMPANY**

- 3.1 Global Armored Personnel Carrier Breakdown Data by Company 3.1.1 Global Armored Personnel Carrier Annual Sales by Company (2019-2024) 3.1.2 Global Armored Personnel Carrier Sales Market Share by Company (2019-2024) 3.2 Global Armored Personnel Carrier Annual Revenue by Company (2019-2024) 3.2.1 Global Armored Personnel Carrier Revenue by Company (2019-2024) 3.2.2 Global Armored Personnel Carrier Revenue Market Share by Company (2019-2024)3.3 Global Armored Personnel Carrier Sale Price by Company 3.4 Key Manufacturers Armored Personnel Carrier Producing Area Distribution, Sales Area, Product Type 3.4.1 Key Manufacturers Armored Personnel Carrier Product Location Distribution 3.4.2 Players Armored Personnel Carrier Products Offered 3.5 Market Concentration Rate Analysis 3.5.1 Competition Landscape Analysis 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024) 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

# 4 WORLD HISTORIC REVIEW FOR ARMORED PERSONNEL CARRIER BY GEOGRAPHIC REGION

4.1 World Historic Armored Personnel Carrier Market Size by Geographic Region (2019-2024)

4.1.1 Global Armored Personnel Carrier Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Armored Personnel Carrier Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Armored Personnel Carrier Market Size by Country/Region (2019-2024)

4.2.1 Global Armored Personnel Carrier Annual Sales by Country/Region (2019-2024)

4.2.2 Global Armored Personnel Carrier Annual Revenue by Country/Region (2019-2024)

- 4.3 Americas Armored Personnel Carrier Sales Growth
- 4.4 APAC Armored Personnel Carrier Sales Growth
- 4.5 Europe Armored Personnel Carrier Sales Growth

4.6 Middle East & Africa Armored Personnel Carrier Sales Growth



#### **5 AMERICAS**

- 5.1 Americas Armored Personnel Carrier Sales by Country
- 5.1.1 Americas Armored Personnel Carrier Sales by Country (2019-2024)
- 5.1.2 Americas Armored Personnel Carrier Revenue by Country (2019-2024)
- 5.2 Americas Armored Personnel Carrier Sales by Type
- 5.3 Americas Armored Personnel Carrier Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

# 6 APAC

- 6.1 APAC Armored Personnel Carrier Sales by Region
  - 6.1.1 APAC Armored Personnel Carrier Sales by Region (2019-2024)
  - 6.1.2 APAC Armored Personnel Carrier Revenue by Region (2019-2024)
- 6.2 APAC Armored Personnel Carrier Sales by Type
- 6.3 APAC Armored Personnel Carrier Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## 7 EUROPE

- 7.1 Europe Armored Personnel Carrier by Country
- 7.1.1 Europe Armored Personnel Carrier Sales by Country (2019-2024)
- 7.1.2 Europe Armored Personnel Carrier Revenue by Country (2019-2024)
- 7.2 Europe Armored Personnel Carrier Sales by Type
- 7.3 Europe Armored Personnel Carrier Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia



#### 8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Armored Personnel Carrier by Country
- 8.1.1 Middle East & Africa Armored Personnel Carrier Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Armored Personnel Carrier Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Armored Personnel Carrier Sales by Type
- 8.3 Middle East & Africa Armored Personnel Carrier Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

#### 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

#### **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Armored Personnel Carrier
- 10.3 Manufacturing Process Analysis of Armored Personnel Carrier
- 10.4 Industry Chain Structure of Armored Personnel Carrier

#### 11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Armored Personnel Carrier Distributors
- 11.3 Armored Personnel Carrier Customer

# 12 WORLD FORECAST REVIEW FOR ARMORED PERSONNEL CARRIER BY GEOGRAPHIC REGION



- 12.1 Global Armored Personnel Carrier Market Size Forecast by Region
- 12.1.1 Global Armored Personnel Carrier Forecast by Region (2025-2030)

12.1.2 Global Armored Personnel Carrier Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Armored Personnel Carrier Forecast by Type
- 12.7 Global Armored Personnel Carrier Forecast by Application

#### **13 KEY PLAYERS ANALYSIS**

13.1 BAE Systems

13.1.1 BAE Systems Company Information

13.1.2 BAE Systems Armored Personnel Carrier Product Portfolios and Specifications

13.1.3 BAE Systems Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 BAE Systems Main Business Overview

13.1.5 BAE Systems Latest Developments

13.2 DRB-HICOM Defense Technologies

13.2.1 DRB-HICOM Defense Technologies Company Information

13.2.2 DRB-HICOM Defense Technologies Armored Personnel Carrier Product Portfolios and Specifications

13.2.3 DRB-HICOM Defense Technologies Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 DRB-HICOM Defense Technologies Main Business Overview

13.2.5 DRB-HICOM Defense Technologies Latest Developments

13.3 FNSS Savunma Sistemleri

13.3.1 FNSS Savunma Sistemleri Company Information

13.3.2 FNSS Savunma Sistemleri Armored Personnel Carrier Product Portfolios and Specifications

13.3.3 FNSS Savunma Sistemleri Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.3.4 FNSS Savunma Sistemleri Main Business Overview
- 13.3.5 FNSS Savunma Sistemleri Latest Developments

13.4 General Dynamics Corporation

13.4.1 General Dynamics Corporation Company Information

13.4.2 General Dynamics Corporation Armored Personnel Carrier Product Portfolios



and Specifications

13.4.3 General Dynamics Corporation Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 General Dynamics Corporation Main Business Overview

13.4.5 General Dynamics Corporation Latest Developments

13.5 Hanwha Defense Systems

13.5.1 Hanwha Defense Systems Company Information

13.5.2 Hanwha Defense Systems Armored Personnel Carrier Product Portfolios and Specifications

13.5.3 Hanwha Defense Systems Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Hanwha Defense Systems Main Business Overview

13.5.5 Hanwha Defense Systems Latest Developments

13.6 Nurol Makina ve Sanayi

13.6.1 Nurol Makina ve Sanayi Company Information

13.6.2 Nurol Makina ve Sanayi Armored Personnel Carrier Product Portfolios and Specifications

13.6.3 Nurol Makina ve Sanayi Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Nurol Makina ve Sanayi Main Business Overview

13.6.5 Nurol Makina ve Sanayi Latest Developments

13.7 Terradyne Armored Vehicles

13.7.1 Terradyne Armored Vehicles Company Information

13.7.2 Terradyne Armored Vehicles Armored Personnel Carrier Product Portfolios and Specifications

13.7.3 Terradyne Armored Vehicles Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Terradyne Armored Vehicles Main Business Overview

13.7.5 Terradyne Armored Vehicles Latest Developments

13.8 Iveco Oto Melara Consortium

13.8.1 Iveco Oto Melara Consortium Company Information

13.8.2 Iveco Oto Melara Consortium Armored Personnel Carrier Product Portfolios and Specifications

13.8.3 Iveco Oto Melara Consortium Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Iveco Oto Melara Consortium Main Business Overview

13.8.5 Iveco Oto Melara Consortium Latest Developments

13.9 Katmerciler

13.9.1 Katmerciler Company Information



13.9.2 Katmerciler Armored Personnel Carrier Product Portfolios and Specifications

13.9.3 Katmerciler Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Katmerciler Main Business Overview

13.9.5 Katmerciler Latest Developments

13.10 MorozovKMDB

13.10.1 MorozovKMDB Company Information

13.10.2 MorozovKMDB Armored Personnel Carrier Product Portfolios and Specifications

13.10.3 MorozovKMDB Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 MorozovKMDB Main Business Overview

13.10.5 MorozovKMDB Latest Developments

13.11 Krauss-Maffei Wegmann

13.11.1 Krauss-Maffei Wegmann Company Information

13.11.2 Krauss-Maffei Wegmann Armored Personnel Carrier Product Portfolios and Specifications

13.11.3 Krauss-Maffei Wegmann Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Krauss-Maffei Wegmann Main Business Overview

13.11.5 Krauss-Maffei Wegmann Latest Developments

13.12 Rheinmetall

13.12.1 Rheinmetall Company Information

13.12.2 Rheinmetall Armored Personnel Carrier Product Portfolios and Specifications

13.12.3 Rheinmetall Armored Personnel Carrier Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Rheinmetall Main Business Overview

13.12.5 Rheinmetall Latest Developments

#### 14 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

#### LIST OF TABLES

Table 1. Armored Personnel Carrier Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions) Table 2. Armored Personnel Carrier Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions) Table 3. Major Players of Wheeled APC Table 4. Major Players of Tracked APC Table 5. Global Armored Personnel Carrier Sales by Type (2019-2024) & (K Units) Table 6. Global Armored Personnel Carrier Sales Market Share by Type (2019-2024) Table 7. Global Armored Personnel Carrier Revenue by Type (2019-2024) & (\$ million) Table 8. Global Armored Personnel Carrier Revenue Market Share by Type (2019-2024)Table 9. Global Armored Personnel Carrier Sale Price by Type (2019-2024) & (US\$/Unit) Table 10. Global Armored Personnel Carrier Sales by Application (2019-2024) & (K Units) Table 11. Global Armored Personnel Carrier Sales Market Share by Application (2019-2024)Table 12. Global Armored Personnel Carrier Revenue by Application (2019-2024) Table 13. Global Armored Personnel Carrier Revenue Market Share by Application (2019-2024)Table 14. Global Armored Personnel Carrier Sale Price by Application (2019-2024) & (US\$/Unit) Table 15. Global Armored Personnel Carrier Sales by Company (2019-2024) & (K Units) Table 16. Global Armored Personnel Carrier Sales Market Share by Company (2019-2024)Table 17. Global Armored Personnel Carrier Revenue by Company (2019-2024) (\$ Millions) Table 18. Global Armored Personnel Carrier Revenue Market Share by Company (2019-2024)Table 19. Global Armored Personnel Carrier Sale Price by Company (2019-2024) & (US\$/Unit) Table 20. Key Manufacturers Armored Personnel Carrier Producing Area Distribution and Sales Area Table 21. Players Armored Personnel Carrier Products Offered



Table 22. Armored Personnel Carrier Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)Table 23. New Products and Potential Entrants Table 24. Mergers & Acquisitions, Expansion Table 25. Global Armored Personnel Carrier Sales by Geographic Region (2019-2024) & (K Units) Table 26. Global Armored Personnel Carrier Sales Market Share Geographic Region (2019-2024)Table 27. Global Armored Personnel Carrier Revenue by Geographic Region (2019-2024) & (\$ millions) Table 28. Global Armored Personnel Carrier Revenue Market Share by Geographic Region (2019-2024) Table 29. Global Armored Personnel Carrier Sales by Country/Region (2019-2024) & (K Units) Table 30. Global Armored Personnel Carrier Sales Market Share by Country/Region (2019-2024)Table 31. Global Armored Personnel Carrier Revenue by Country/Region (2019-2024) & (\$ millions) Table 32. Global Armored Personnel Carrier Revenue Market Share by Country/Region (2019-2024) Table 33. Americas Armored Personnel Carrier Sales by Country (2019-2024) & (K Units) Table 34. Americas Armored Personnel Carrier Sales Market Share by Country (2019-2024) Table 35. Americas Armored Personnel Carrier Revenue by Country (2019-2024) & (\$ Millions) Table 36. Americas Armored Personnel Carrier Revenue Market Share by Country (2019-2024)Table 37. Americas Armored Personnel Carrier Sales by Type (2019-2024) & (K Units) Table 38. Americas Armored Personnel Carrier Sales by Application (2019-2024) & (K Units) Table 39. APAC Armored Personnel Carrier Sales by Region (2019-2024) & (K Units) Table 40. APAC Armored Personnel Carrier Sales Market Share by Region (2019-2024) Table 41. APAC Armored Personnel Carrier Revenue by Region (2019-2024) & (\$ Millions) Table 42. APAC Armored Personnel Carrier Revenue Market Share by Region (2019-2024)Table 43. APAC Armored Personnel Carrier Sales by Type (2019-2024) & (K Units) Table 44. APAC Armored Personnel Carrier Sales by Application (2019-2024) & (K



Units)

Table 45. Europe Armored Personnel Carrier Sales by Country (2019-2024) & (K Units)Table 46. Europe Armored Personnel Carrier Sales Market Share by Country

(2019-2024)

Table 47. Europe Armored Personnel Carrier Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Armored Personnel Carrier Revenue Market Share by Country (2019-2024)

Table 49. Europe Armored Personnel Carrier Sales by Type (2019-2024) & (K Units) Table 50. Europe Armored Personnel Carrier Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Armored Personnel Carrier Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Armored Personnel Carrier Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Armored Personnel Carrier Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Armored Personnel Carrier Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Armored Personnel Carrier Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Armored Personnel Carrier Sales by Application (2019-2024) & (K Units)

- Table 57. Key Market Drivers & Growth Opportunities of Armored Personnel Carrier
- Table 58. Key Market Challenges & Risks of Armored Personnel Carrier

Table 59. Key Industry Trends of Armored Personnel Carrier

- Table 60. Armored Personnel Carrier Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Armored Personnel Carrier Distributors List
- Table 63. Armored Personnel Carrier Customer List

Table 64. Global Armored Personnel Carrier Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Armored Personnel Carrier Revenue Forecast by Region (2025-2030)& (\$ millions)

Table 66. Americas Armored Personnel Carrier Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Armored Personnel Carrier Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Armored Personnel Carrier Sales Forecast by Region (2025-2030) &



(K Units)

Table 69. APAC Armored Personnel Carrier Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Armored Personnel Carrier Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Armored Personnel Carrier Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Armored Personnel Carrier Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Armored Personnel Carrier Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Armored Personnel Carrier Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Armored Personnel Carrier Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Armored Personnel Carrier Sales Forecast by Application (2025-2030)& (K Units)

Table 77. Global Armored Personnel Carrier Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. BAE Systems Basic Information, Armored Personnel Carrier ManufacturingBase, Sales Area and Its Competitors

Table 79. BAE Systems Armored Personnel Carrier Product Portfolios andSpecifications

Table 80. BAE Systems Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 81. BAE Systems Main Business

Table 82. BAE Systems Latest Developments

Table 83. DRB-HICOM Defense Technologies Basic Information, Armored PersonnelCarrier Manufacturing Base, Sales Area and Its Competitors

Table 84. DRB-HICOM Defense Technologies Armored Personnel Carrier ProductPortfolios and Specifications

Table 85. DRB-HICOM Defense Technologies Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. DRB-HICOM Defense Technologies Main Business

Table 87. DRB-HICOM Defense Technologies Latest Developments

Table 88. FNSS Savunma Sistemleri Basic Information, Armored Personnel CarrierManufacturing Base, Sales Area and Its Competitors

Table 89. FNSS Savunma Sistemleri Armored Personnel Carrier Product Portfolios and Specifications



Table 90. FNSS Savunma Sistemleri Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 91, FNSS Savunma Sistemleri Main Business Table 92. FNSS Savunma Sistemleri Latest Developments Table 93. General Dynamics Corporation Basic Information, Armored Personnel Carrier Manufacturing Base, Sales Area and Its Competitors Table 94. General Dynamics Corporation Armored Personnel Carrier Product Portfolios and Specifications Table 95. General Dynamics Corporation Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 96. General Dynamics Corporation Main Business Table 97. General Dynamics Corporation Latest Developments Table 98. Hanwha Defense Systems Basic Information, Armored Personnel Carrier Manufacturing Base, Sales Area and Its Competitors Table 99. Hanwha Defense Systems Armored Personnel Carrier Product Portfolios and **Specifications** Table 100. Hanwha Defense Systems Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 101. Hanwha Defense Systems Main Business Table 102. Hanwha Defense Systems Latest Developments Table 103. Nurol Makina ve Sanayi Basic Information, Armored Personnel Carrier Manufacturing Base, Sales Area and Its Competitors Table 104. Nurol Makina ve Sanayi Armored Personnel Carrier Product Portfolios and **Specifications** Table 105. Nurol Makina ve Sanayi Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 106. Nurol Makina ve Sanayi Main Business Table 107. Nurol Makina ve Sanayi Latest Developments Table 108. Terradyne Armored Vehicles Basic Information, Armored Personnel Carrier Manufacturing Base, Sales Area and Its Competitors Table 109. Terradyne Armored Vehicles Armored Personnel Carrier Product Portfolios and Specifications Table 110. Terradyne Armored Vehicles Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 111. Terradyne Armored Vehicles Main Business Table 112. Terradyne Armored Vehicles Latest Developments Table 113. Iveco Oto Melara Consortium Basic Information, Armored Personnel Carrier Manufacturing Base, Sales Area and Its Competitors

Table 114. Iveco Oto Melara Consortium Armored Personnel Carrier Product Portfolios



and Specifications

Table 115. Iveco Oto Melara Consortium Armored Personnel Carrier Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Iveco Oto Melara Consortium Main Business

Table 117. Iveco Oto Melara Consortium Latest Developments

Table 118. Katmerciler Basic Information, Armored Personnel Carrier Manufacturing

Base, Sales Area and Its Competitors

Table 119. Katmerciler Armored Personnel Carrier Product Portfolios and Specifications

Table 120. Katmerciler Armored Personnel Carrier Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. Katmerciler Main Business

Table 122. Katmerciler Latest Developments

Table 123. MorozovKMDB Basic Information, Armored Personnel Carrier Manufacturing Base, Sales Area and Its Competitors

Table 124. MorozovKMDB Armored Personnel Carrier Product Portfolios and Specifications

Table 125. MorozovKMDB Armored Personnel Carrier Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 126. MorozovKMDB Main Business

Table 127. MorozovKMDB Latest Developments

Table 128. Krauss-Maffei Wegmann Basic Information, Armored Personnel Carrier

Manufacturing Base, Sales Area and Its Competitors

Table 129. Krauss-Maffei Wegmann Armored Personnel Carrier Product Portfolios and Specifications

Table 130. Krauss-Maffei Wegmann Armored Personnel Carrier Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 131. Krauss-Maffei Wegmann Main Business

Table 132. Krauss-Maffei Wegmann Latest Developments

Table 133. Rheinmetall Basic Information, Armored Personnel Carrier Manufacturing

Base, Sales Area and Its Competitors

Table 134. Rheinmetall Armored Personnel Carrier Product Portfolios and

Specifications

Table 135. Rheinmetall Armored Personnel Carrier Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 136. Rheinmetall Main Business

Table 137. Rheinmetall Latest Developments



# **List Of Figures**

#### **LIST OF FIGURES**

- Figure 1. Picture of Armored Personnel Carrier
- Figure 2. Armored Personnel Carrier Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Armored Personnel Carrier Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Armored Personnel Carrier Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Armored Personnel Carrier Sales by Region (2019, 2023 & 2030) & (\$ Millions)

- Figure 9. Product Picture of Wheeled APC
- Figure 10. Product Picture of Tracked APC
- Figure 11. Global Armored Personnel Carrier Sales Market Share by Type in 2023
- Figure 12. Global Armored Personnel Carrier Revenue Market Share by Type (2019-2024)
- Figure 13. Armored Personnel Carrier Consumed in Military
- Figure 14. Global Armored Personnel Carrier Market: Military (2019-2024) & (K Units)
- Figure 15. Armored Personnel Carrier Consumed in Law Enforcement
- Figure 16. Global Armored Personnel Carrier Market: Law Enforcement (2019-2024) & (K Units)
- Figure 17. Armored Personnel Carrier Consumed in Others
- Figure 18. Global Armored Personnel Carrier Market: Others (2019-2024) & (K Units)
- Figure 19. Global Armored Personnel Carrier Sales Market Share by Application (2023)
- Figure 20. Global Armored Personnel Carrier Revenue Market Share by Application in 2023
- Figure 21. Armored Personnel Carrier Sales Market by Company in 2023 (K Units)
- Figure 22. Global Armored Personnel Carrier Sales Market Share by Company in 2023
- Figure 23. Armored Personnel Carrier Revenue Market by Company in 2023 (\$ Million)

Figure 24. Global Armored Personnel Carrier Revenue Market Share by Company in 2023

Figure 25. Global Armored Personnel Carrier Sales Market Share by Geographic Region (2019-2024)

Figure 26. Global Armored Personnel Carrier Revenue Market Share by Geographic Region in 2023

Figure 27. Americas Armored Personnel Carrier Sales 2019-2024 (K Units)



Figure 28. Americas Armored Personnel Carrier Revenue 2019-2024 (\$ Millions)

Figure 29. APAC Armored Personnel Carrier Sales 2019-2024 (K Units)

Figure 30. APAC Armored Personnel Carrier Revenue 2019-2024 (\$ Millions)

Figure 31. Europe Armored Personnel Carrier Sales 2019-2024 (K Units)

Figure 32. Europe Armored Personnel Carrier Revenue 2019-2024 (\$ Millions)

Figure 33. Middle East & Africa Armored Personnel Carrier Sales 2019-2024 (K Units)

Figure 34. Middle East & Africa Armored Personnel Carrier Revenue 2019-2024 (\$ Millions)

Figure 35. Americas Armored Personnel Carrier Sales Market Share by Country in 2023 Figure 36. Americas Armored Personnel Carrier Revenue Market Share by Country in 2023

Figure 37. Americas Armored Personnel Carrier Sales Market Share by Type (2019-2024)

Figure 38. Americas Armored Personnel Carrier Sales Market Share by Application (2019-2024)

Figure 39. United States Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Canada Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Mexico Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Brazil Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 43. APAC Armored Personnel Carrier Sales Market Share by Region in 2023

Figure 44. APAC Armored Personnel Carrier Revenue Market Share by Regions in 2023

Figure 45. APAC Armored Personnel Carrier Sales Market Share by Type (2019-2024) Figure 46. APAC Armored Personnel Carrier Sales Market Share by Application (2019-2024)

Figure 47. China Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Japan Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 49. South Korea Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Armored Personnel Carrier Sales Market Share by Country in 2023 Figure 55. Europe Armored Personnel Carrier Revenue Market Share by Country in 2023



Figure 56. Europe Armored Personnel Carrier Sales Market Share by Type (2019-2024) Figure 57. Europe Armored Personnel Carrier Sales Market Share by Application (2019-2024)

Figure 58. Germany Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Armored Personnel Carrier Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Armored Personnel Carrier Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Armored Personnel Carrier Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Armored Personnel Carrier Sales Market Share by Application (2019-2024)

Figure 67. Egypt Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions) Figure 68. South Africa Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Armored Personnel Carrier Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Armored Personnel Carrier in 2023

Figure 73. Manufacturing Process Analysis of Armored Personnel Carrier

Figure 74. Industry Chain Structure of Armored Personnel Carrier

Figure 75. Channels of Distribution

Figure 76. Global Armored Personnel Carrier Sales Market Forecast by Region (2025-2030)

Figure 77. Global Armored Personnel Carrier Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Armored Personnel Carrier Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Armored Personnel Carrier Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Armored Personnel Carrier Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Armored Personnel Carrier Revenue Market Share Forecast by



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Application (2025-2030)



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