

# Global Armored Personnel Carrier Market Growth 2023-2029

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## Abstracts

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An armored personnel carrier (APC), also known as an armored combat vehicle, armored car, or infantry mobility vehicle, is an armored vehicle designed to carry troops and equipment into the battlefield. APCs weigh less than the infantry fighting vehicles and main battle tanks and hence are more mobile. Unlike the infantry fighting vehicles (IFV), APCs do not participate in the direct-fire battle and are primarily designed for transport. However, they are lightly armed for self-defense and are armored for protection against shrapnel, small arms, and artillery fire. Furthermore, certain types of APCs are used by non-military organizations as well.

LPI (LP Information)' newest research report, the "Armored Personnel Carrier Industry Forecast" looks at past sales and reviews total world Armored Personnel Carrier sales in 2022, providing a comprehensive analysis by region and market sector of projected Armored Personnel Carrier sales for 2023 through 2029. With Armored Personnel Carrier sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Armored Personnel Carrier industry.

This Insight Report provides a comprehensive analysis of the global Armored Personnel Carrier landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Armored Personnel Carrier portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Armored Personnel Carrier market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Armored Personnel Carrier and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Armored Personnel Carrier.

The global Armored Personnel Carrier market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Armored Personnel Carrier is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Armored Personnel Carrier is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Armored Personnel Carrier is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Armored Personnel Carrier players cover BAE Systems, DRB-HICOM Defense Technologies, FNSS Savunma Sistemleri, General Dynamics Corporation, Hanwha Defense Systems, Nurol Makina ve Sanayi, Terradyne Armored Vehicles, Iveco Oto Melara Consortium and Katmerciler, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Armored Personnel Carrier market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Wheeled APC

Tracked APC

## Segmentation by application

Military

Law Enforcement

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BAE Systems

DRB-HICOM Defense Technologies

FNSS Savunma Sistemleri

General Dynamics Corporation

Hanwha Defense Systems

Nurol Makina ve Sanayi

Terradyne Armored Vehicles

Iveco Oto Melara Consortium

Katmerciler

MorozovKMDB

Krauss-Maffei Wegmann

Rheinmetall

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Armored Personnel Carrier market?

What factors are driving Armored Personnel Carrier market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Armored Personnel Carrier market opportunities vary by end market size?

How does Armored Personnel Carrier break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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