

Global Archival Data Storage Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Archival data storage is a form of storage designed for data which is not needed at present but needs to be stored so that it can be retrieved in the future, if necessary. Usually, backup systems often allow for archiving records. Corporates and government organizations of various countries have started to understand the value of a secure long-term archival storage policy for their sensitive data records. However, sectors such as BFSI and healthcare that use insurance record management and medical imaging have a long tradition of electronic archival storage. Other sector companies have also started to adopt archival data storage to save their data for the long term.

LPI (LP Information)' newest research report, the "Archival Data Storage Industry Forecast" looks at past sales and reviews total world Archival Data Storage sales in 2022, providing a comprehensive analysis by region and market sector of projected Archival Data Storage sales for 2023 through 2029. With Archival Data Storage sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Archival Data Storage industry.

This Insight Report provides a comprehensive analysis of the global Archival Data Storage landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Archival Data Storage portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Archival Data Storage market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Archival Data Storage and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Archival Data Storage.

The global Archival Data Storage market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Archival Data Storage is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Archival Data Storage is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Archival Data Storage is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Archival Data Storage players cover Google, LLC, IBM Corporation, Oracle Corporation, Microsoft, Amazon Web Services (AWS), Cohesity, Inc., SolarWinds MSP, StoneFly and HUAWEI, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Archival Data Storage market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

On-premise

Cloud-based

Segmentation by application

BFSI

Entertainment

Education

Healthcare

IT & Telecommunication

Military & Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Google, LLC

IBM Corporation

Oracle Corporation

Microsoft

Amazon Web Services (AWS)

Cohesity, Inc.

SolarWinds MSP

StoneFly

HUAWEI

Alibaba

Tencent

Baidu

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