

Global Aramid Fabric Market Growth 2023-2029

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Abstracts

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Aramid Fiber is man-made high-performance fiber, with molecules that are characterized by relatively rigid polymer chains. These molecules are linked by strong hydrogen bonds that transfer mechanical stress very efficiently, making it possible to use chains of relatively low molecular weight. Aramid fibers are a class of heat-resistant and strong synthetic fibers. They are used in aerospace and military applications, for ballistic-rated body armor fabric and ballistic composites, in bicycle tires, and as an asbestos substitute. The name is a portmanteau of 'aromatic polyamide'. They are fibers in which the chain molecules are highly oriented along the fiber axis, so the strength of the chemical bond can be exploited.

LPI (LP Information)' newest research report, the "Aramid Fabric Industry Forecast" looks at past sales and reviews total world Aramid Fabric sales in 2022, providing a comprehensive analysis by region and market sector of projected Aramid Fabric sales for 2023 through 2029. With Aramid Fabric sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aramid Fabric industry.

This Insight Report provides a comprehensive analysis of the global Aramid Fabric landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aramid Fabric portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aramid Fabric market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Aramid Fabric and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aramid Fabric.

The global Aramid Fabric market size is projected to grow from US\$ 4405.2 million in 2022 to US\$ 5710.1 million in 2029; it is expected to grow at a CAGR of 5710.1 from 2023 to 2029.

The Aramid industry consumption distribution is mainly focused on USA with 30%, Europe with 33% and China with 17%.

Dupont and Teijin are the main manufacturers of Aramid, they hold about 70% of the market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Aramid Fabric market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

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