

Global Aqueous Polyurethane Dispersion Market Growth 2026-2032

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Abstracts

The global Aqueous Polyurethane Dispersion market size is predicted to grow from US\$ 2446 million in 2025 to US\$ 3724 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Aqueous Polyurethane Dispersion is a water based polymer material in which polyurethane or polyurethane modified polymer particles are stably dispersed in water as the continuous phase. It is generally produced from isocyanates, polyether polyols, polyester polyols, polycarbonate polyols, chain extenders, and hydrophilic modifiers. Commercial products are mainly supplied as milky or translucent liquid dispersions and are characterized by low volatile organic compound emissions, good film formation, flexibility, abrasion resistance, water resistance, chemical resistance, and strong adhesion. They can also be formulated as anionic, nonionic, cationic, self crosslinking, UV curable, solvent free, and low solvent grades.

Aqueous Polyurethane Dispersion is widely used in coatings, adhesives, synthetic leather, leather finishing, textile finishing, inks, wood coatings, automotive interiors, footwear, flexible packaging lamination, and industrial protective coatings. Major production regions include China, Germany, the United States, Japan, Italy, the Netherlands, South Korea, Taiwan China, and India. China is a major production and consumption market, while European, US, and Japanese manufacturers maintain strong positions in high performance, low emission, self crosslinking, UV curable, and functionalized product grades.

In 2025, global Aqueous Polyurethane Dispersion production reached approximately 900 to 1050 thousand metric tons, with mainstream industrial and functional grades priced at around USD 2400 to USD 2800 per metric ton on an ex works or FOB

equivalent basis. Demand remained on a steady growth path, driven by low VOC regulations, substitution by waterborne coatings, upgrading of footwear and synthetic leather materials, water based flexible packaging adhesives, and more sustainable automotive interior materials. Asia Pacific contributed the largest incremental demand, while Europe, North America, and Japan showed stronger growth in high performance, solvent free, self crosslinking, and functionalized product grades.

The market growth of Aqueous Polyurethane Dispersion is shifting from pure environmental substitution to a combined focus on regulatory compliance and performance upgrading. As coatings, adhesives, leather, textiles, packaging, and automotive interior industries continue to reduce the use of solvent based systems, Aqueous Polyurethane Dispersion is becoming an important category within water based functional resins due to its low odor, low emissions, flexibility, abrasion resistance, and strong adhesion to various substrates. In applications such as footwear lamination, synthetic leather surface treatment, wood coatings, automotive interior coatings, and flexible packaging adhesives, downstream customers are no longer focused only on environmental indicators. They are placing greater emphasis on hydrolysis resistance, chemical resistance, hand feel, transparency, durability, and processing stability, which is driving product structures toward high solid content, solvent free systems, self crosslinking grades, polycarbonate based grades, and hybrid modified technologies.

From the perspective of global competition, Aqueous Polyurethane Dispersion still faces challenges from raw material price fluctuations, long customer qualification cycles, regional expansion of low end capacity, and insufficient formulation differentiation. Cost changes in isocyanates, polyols, chain extenders, and functional additives directly affect manufacturer profitability, while high end applications often require joint formulation development and long term testing with customers, slowing market adoption. In the future, companies with stable raw material supply, strong application laboratories, global customer service networks, and low solvent process capabilities will be better positioned to win orders in high performance coatings, automotive, footwear, electronic materials, packaging, and functional textile segments. Overall, the Aqueous Polyurethane Dispersion market is not merely expanding in volume; it is entering a new phase of material upgrading centered on low carbon development, waterborne substitution, high durability, and customization.

LP Information, Inc. (LPI) ' newest research report, the "Aqueous Polyurethane Dispersion Industry Forecast" looks at past sales and reviews total world Aqueous Polyurethane Dispersion sales in 2025, providing a comprehensive analysis by region

and market sector of projected Aqueous Polyurethane Dispersion sales for 2026 through 2032. With Aqueous Polyurethane Dispersion sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Aqueous Polyurethane Dispersion industry.

This Insight Report provides a comprehensive analysis of the global Aqueous Polyurethane Dispersion landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Aqueous Polyurethane Dispersion portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Aqueous Polyurethane Dispersion market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Aqueous Polyurethane Dispersion and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Aqueous Polyurethane Dispersion.

This report presents a comprehensive overview, market shares, and growth opportunities of Aqueous Polyurethane Dispersion market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Polyester Based Dispersions

Polyether Based Dispersions

Polycarbonate Based Dispersions

Others

Segmentation by Chemistry:

Anionic Polyurethane Dispersions

Nonionic Polyurethane Dispersions

Cationic Polyurethane Dispersions

Others

Segmentation by Functionality:

One Component Systems

Two Component Systems

Self Crosslinking Systems

Others

Segmentation by Isocyanate Type:

Aliphatic Polyurethane Dispersions

Aromatic Polyurethane Dispersions

Others

Segmentation by Application:

Wood Coatings

Auto Industry

Plastics Industry

Glass Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Covestro AG

BASF SE

The Lubrizol Corporation

Dow Inc.

C. L. Hawthaway & Sons Corporation

Chase Corporation

SNP, Inc.

Stahl Holdings B.V.

Alberdingk Boley GmbH

allnex GmbH

Lamberti S.p.A.

UBE Corporation

Mitsui Chemicals, Inc.

DIC Corporation

Sanyo Chemical Industries, Ltd.

Wanhua Chemical Group Co., Ltd.

Huafon Group Co., Ltd.

Anhui Anda Huatai New Materials Co., Ltd.

Hefei Ketian Waterborne Technology Co., Ltd.

Nan Pao Resins Chemical Co., Ltd.

Eternal Materials Co., Ltd.

T&L Co., Ltd.

Susan Materials Co., Ltd.

Kamsons Polymers Limited

Key Questions Addressed in this Report

What is the 10-year outlook for the global Aqueous Polyurethane Dispersion market?

What factors are driving Aqueous Polyurethane Dispersion market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Aqueous Polyurethane Dispersion market opportunities vary by end market size?

How does Aqueous Polyurethane Dispersion break out by Type, by Application?

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