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Global Application Specific Standard Product (ASSP) Integrated Circuit Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Application Specific Standard Product (ASSP) Integrated Circuit market size is predicted to grow from US$ 7214 million in 2025 to US$ 11390 million in 2032; it is expected to grow at a CAGR of 6.9% from 2026 to 2032.

An Application Specific Standard Product (ASSP) Integrated Circuit is a type of semiconductor device designed for a specific application domain but sold to multiple customers as a standard product, combining the customization of ASICs with the broader applicability of standard ICs, balancing cost-efficiency, performance, and market flexibility.

The ASSP integrated circuit industry chain begins upstream with raw material suppliers (silicon wafers, rare earths, specialty gases, and photomasks) and semiconductor equipment manufacturers, followed by midstream semiconductor foundries, design houses, and integrated device manufacturers (IDMs) that handle circuit design, wafer fabrication, packaging, and testing, while downstream consists of electronics OEMs across consumer, automotive, industrial, and telecom sectors that integrate ASSPs into end products, supported by distributors and service providers, forming a globalized supply network heavily influenced by chip design innovation, foundry capacity, and demand shifts in fast-growing digital industries.

Current projects under construction and planned in the ASSP market include new wafer fabrication plants in the United States, Taiwan, South Korea, and Europe to expand capacity for automotive and AI-related ASSPs, alongside R&D initiatives for next-generation connectivity ASSPs (5G/6G modems, Ethernet controllers, automotive Ethernet), multimedia accelerators for AR/VR, and industrial IoT chips, with major

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players such as TSMC, Samsung, Intel, and GlobalFoundries investing in scaling advanced nodes, while fabless companies and IDMs pursue specialized ASSP development partnerships with automotive, telecom, and consumer electronics firms to meet rapidly evolving market demands.

Market Average Gross Profit Margin: ~38–42%.

United States market for Application Specific Standard Product (ASSP) Integrated Circuit is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Application Specific Standard Product (ASSP) Integrated Circuit is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Application Specific Standard Product (ASSP) Integrated Circuit is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Application Specific Standard Product (ASSP) Integrated Circuit players cover ON Semiconductors, NXP Semiconductors, Infineon Technologies, Melexis, FUJITSU, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LPI (LP Information)' newest research report, the “Application Specific Standard Product (ASSP) Integrated Circuit Industry Forecast” looks at past sales and reviews total world Application Specific Standard Product (ASSP) Integrated Circuit sales in 2025, providing a comprehensive analysis by region and market sector of projected Application Specific Standard Product (ASSP) Integrated Circuit sales for 2026 through 2032. With Application Specific Standard Product (ASSP) Integrated Circuit sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Application Specific Standard Product (ASSP) Integrated Circuit industry.

This Insight Report provides a comprehensive analysis of the global Application Specific Standard Product (ASSP) Integrated Circuit landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest

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development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Application Specific Standard Product (ASSP) Integrated Circuit portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Application Specific Standard Product (ASSP) Integrated Circuit market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Application Specific Standard Product (ASSP) Integrated Circuit and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Application Specific Standard Product (ASSP) Integrated Circuit.

This report presents a comprehensive overview, market shares, and growth opportunities of Application Specific Standard Product (ASSP) Integrated Circuit market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Standard-cell Designs

Gate-array and Semi-custom Design

Full-custom Design

Structured Design

Segmentation by Application:

Automotive

Computers

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- Consumer Electronics
- Communications
- Industrial Applications
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ON Semiconductors

NXP Semiconductors

Infineon Technologies

Melexis

FUJITSU

Keterex

MegaChips Corporation

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PREMA Semiconductor GmbH

Cactus Semiconductor

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